FSKAX Fidelity Total Market Index Fund

Asset Class: Index Funds

Current performance may be higher or lower than that quoted. Performance data shown represents past performance and is no guarantee of future results. Investment return and principal value will fluctuate, so you may have a gain or loss when shares are sold. See the end of the document for definitions.

Hypothetical Growth of $10,000

As Of 10/30/2026



A hypothetical $10,000 investment made in the fund ten years ago, or on commencement of operations for funds lacking a ten-year track record. Figures show monthly returns and include reinvestment of dividends and capital gains but do not reflect the effect of any applicable sales charges or redemption fees, which would lower these figures. This chart is not intended to imply any future performance of the fund.

Performance

FUND INCEPTION 11/05/1997 YEAR-TO-DATE RETURN AT NAV: +8.33% As Of 11/05/2026

Average Annual Total Returns		1 Yr	3 Yr	5 Yr	10 Yr	Since Inception
Month-end As of 10/31/2026	**NAV**	+11.87%	+23.13%	+10.95%	+14.85%	+9.37%
Quarter-end As of 09/30/2026	**NAV**	+15.28%	+22.35%	+12.59%	+14.69%	+9.43%

Total Returns include changes in share price and reinvestment of dividends and capital gains.

Details

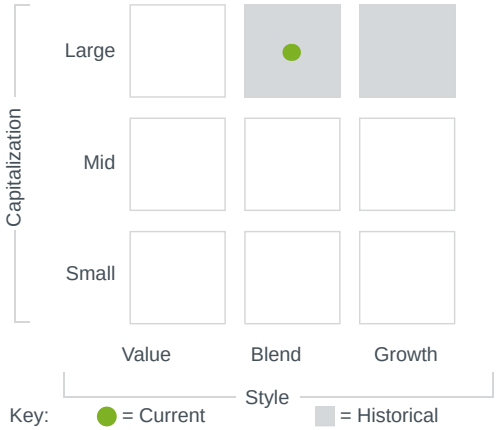
NAV	$202.23 as of 11/05/2026
POP (Public Offering Price)	$202.23 as of 11/05/2026
12 Month Low-High	$174.20-$215.29 as of 10/31/2026
Turnover Rate	1.7% as of 08/01/2026
Net Assets ($M)	$140,863.74 as of 10/31/2026
Portfolio Assets ($M)	$140,863.74 as of 10/31/2026
Morningstar Category	Large Blend
Fund #	2361
CUSIP	315911693
Fund Inception	11/05/1997
Share Class Inception	09/08/2011
Fiscal Year End	February

Expenses, Fees & Loads

Exp Ratio (Gross) - Prospectus	0.015% as of 04/29/2026
Exp Ratio (Net) - Prospectus	0.015% as of 04/29/2026
Management Fee	0.015% as of 04/29/2026
Distribution and/or Service (12b-1) fees	0.00%

Style Map®

As Of 08/31/2026



Current fund assets covered: 99.86% as of 08/31/2026

MORNINGSTAR Data provided by Morningstar, Inc.

Investment Objective

Seeks to provide investment results that correspond to the total return of a broad range of United States stocks.

Strategy

Normally investing at least 80% of assets in common stocks included in the Dow Jones U.S. Total Stock Market Index, which represents the performance of a broad range of U.S. stocks. The fund may operate as a non-diversified fund, as defined under the Investment Company Act of 1940 (1940 Act), to the approximate extent the Index is non-diversified. The fund may therefore operate as non-diversified solely as a result of a change in relative market capitalization or index weighting of one or more constituents of the Index.

Risk

Stock markets, especially foreign markets, are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, or economic developments. The fund may have additional volatility because it can invest a significant portion of assets in securities of a small number of individual issuers.

Holdings

Total # of Holdings as of 09/30/2026	3791
Total # of Issuers as of 09/30/2026	3718
Top 10 Holdings as of 09/30/2026	NVIDIA CORP APPLE INC MICROSOFT CORP AMAZON.COM INC ALPHABET INC CL A BROADCOM INC ALPHABET INC CL C META PLATFORMS INC CL A MICRON TECHNOLOGY INC TESLA INC
% of Total Portfolios as of 09/30/2026	Top 10: 34.74% Top 20: 44.42% Top 50: 57.26%
Turnover Rate 08/01/2026	1.7%

The Top Ten Holdings are presented to illustrate examples of the securities in which the fund may invest, and may not be representative of the fund's current or future investments. For equity funds, the top ten holdings excludes money market investments and futures contracts. Depositary receipts are normally combined with the underlying security.

Major Market Sectors - % of Total Net Assets

As Of 09/30/2026
Benchmark: DJ US Total Stk Mkt

Sector	Fund	Benchmark
Information Technology	37.54%	37.59%
Financials	11.74%	11.76%
Health Care	9.88%	9.89%
Communication Services	9.46%	9.47%
Industrials	9.10%	9.11%
Consumer Discretionary	8.57%	8.59%
Consumer Staples	4.15%	4.22%
Energy	3.54%	3.55%
Real Estate	2.05%	2.05%
Materials	1.96%	1.89%
Utilities	1.87%	1.87%
Multi Sector	0.13%	na
Other	0.00%	0.00%

Holdings shown are presented to illustrate fund investment categories as of the date shown, and may not be representative of the fund's current or future investments. Percentages are displayed for the top categories as of the date stated. Percentages shown may represent a % of Equities in the fund (for multi-asset funds) or a % of Total Net Assets (for other funds).

Real Estate Diversification

This data is currently unavailable.

Fund Managers

Manager	Since
Geode Capital Management	08/04/2003

Risk Measures

As Of 10/31/2026

Measure	vs. DJ US Total Stk Mkt
Alpha - Annualized	0.00
Beta	1.00
Information Ratio	0.48
R-Squared	1.00
Annualized Tracking Error	0.02
Downside Volatility	0.00
Relative Volatility	1.00

Measure	Fund	vs. DJ US Total Stk Mkt
Sharpe Ratio	1.45	1.45
Standard Deviation	12.72	12.72

An R-Squared value of less than 0.5 indicates that Annualized Alpha and Beta are not reliable performance statistics.

Asset Allocation

As Of 09/30/2026

Asset Class	Fund
Domestic Equities	99.57%
International Equities	0.43%
Developed Markets	0.40%
Emerging Markets	0.03%
Tax-Advantaged Domiciles	0.00%
Bonds	0.00%
Cash & Net Other Assets	0.00%
Total	**100%**



Additional Allocations	Fund
Futures, Options & Swaps	0.13%

Net Other Assets can include fund receivables, fund payables, and offsets to other derivative positions, as well as certain assets that do not fall into any of the Portfolio Composition categories. Depending on the extent to which the fund invests in derivatives and the number of positions that are held for future settlement, Net Other Assets can be a negative number. In addition to fund receivables and payables, Net Other Assets (when applicable) may include notional assets/liabilities of certain derivative instruments.

Morningstar Ratings

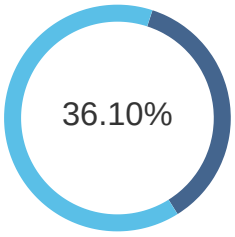
AS OF 10/31/2026 ; Morningstar Category: Large Blend

Overall	★★★☆☆	Out of **1208** funds
3 Yr	★★★★☆	Out of **1208** funds
5 Yr	★★★☆☆	Out of **1122** funds
10 Yr	★★★☆☆	Out of **901** funds

The Overall Morningstar Rating for a fund is derived from a weighted average of the performance figures associated with its 3-, 5-, and 10-year (if applicable) Morningstar Rating metrics, which are based on risk-adjusted returns. Past performance is no guarantee of future results.

Top 10 Issuers

As Of **09/30/2026**



NVIDIA CORP	7.46%
APPLE INC	6.56%
MICROSOFT CORP	5.14%
ALPHABET INC	4.91%
AMAZON.COM INC	3.30%
BROADCOM INC	2.25%
META PLATFORMS INC	2.16%
MICRON TECHNOLOGY INC	1.62%
TESLA INC	1.35%
ADVANCED MICRO DEVICES INC	1.35%
% of Total Net Assets	**36.10%**
Total Holdings	**3791**
Total Issuers	**3718**

Important Performance and Policy Information

Initial offering of the **Fidelity Limited Term Bond Fund** Retail Class took place on November 1, 2013. Returns prior to that date are those of the Fidelity Advisor Limited Term Bond Fund Class I and reflect the Class I's expense ratio.

Initial offering of the **Fidelity Stock Selector Mid Cap** Retail Class took place on June 12, 2012. Returns prior to that date are those of the Fidelity Advisor Stock Selector Mid Cap Class I and reflect the Class I's expense ratio. Had the Fidelity Stock Selector Mid Cap Retail Class expense ratio been reflected, total returns would have been lower. Initial offering of the **Fidelity Floating Rate High Income** Retail Class took place on September 19, 2002. Returns prior to that date are those of the Fidelity Advisor Series I Share Class and reflect the Fidelity Advisor Series I Class expense ratio. Had the Retail Class' expense ratio been reflected, total returns would have been higher Initial offering of the Fidelity Advantage Share Class of the **Spartan 500 Index Fund**, **Spartan Extended Market Index Fund**, **Spartan Total Market Index Fund**, and the **Spartan International Index Funds** took place on October 17, 2005. Initial offering of the **Spartan US Bond Index Fund** Fidelity Advantage Share Class took place on May 10, 2011. Returns prior to those dates are those of the Investor Class and reflect the Investors Class' expense ratio. Had the Fidelity Advantage Class' expense ratio been reflected, total returns would have been higher.

Additional Information

For each fund with at least a three-year history, Morningstar calculates a Morningstar Rating ™ based on a Morningstar risk-adjusted return measure that accounts for variation in a fund monthly performance (including the effects of sales charges, loads, and redemption fees), placing more emphasis on downward variations and rewarding consistent performance. The top 10% of funds in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. (Each share class is counted as a fraction of one fund within this scale and rated separately, which may cause slight variations in the distribution percentages.) Morningstar Rating is for the indicated share class only; other classes may have different performance characteristics. © 2009 Morningstar, Inc. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its affiliates; (2) may not be copied or redistributed; (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

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It is not possible to invest directly in an index. All indices are unmanaged.

If applicable: Style*Maps* estimate characteristics of a fund's equity holdings over two dimensions: market capitalization and valuation. The percentage of fund assets represented by these holdings is indicated besides each StyleMap. The position of the most recent publicly released full holdings is denoted on the StyleMap with a dot. Historical StyleMap characteristics are calculated for the shorter of either the past three years or the life of the fund, and are represented by the shading of the box(es) previously occupied by the dot.

Prior to 7/1/99, 2/1/07 and 2/1/07, Value Strategies, Trend and Growth Discovery operated under certain different investment policies and compared their performance to a different benchmark. Prior to 2/11/00, 9/1/00, 12/29/01, 10/1/04 and 12/1/07, respectively, Aggressive International, China Region, Focused Stock, International Discovery, and Mega Cap Stock operated under certain different investment policies. These funds' historical performance may not represent their current investment policies.

Prior to 10/1/06 Select IT Services, Select Consumer Discretionary, Select Industrials, Select Communications Equipment, Select Consumer Staples,and Select Materials were named Select Business Services and Outsourcing, Select Consumer Industries, Select Cyclical Industries, Select Developing Communications, Select Food and Agriculture, Select Industrial Materials, respectively. These funds and Select Utilities Growth operated under certain different investment policies and compared their performance to different secondary benchmarks prior to 10/1/06. Prior to 7/1/10 Select Environment and Alternative Energy was named Select Environmental and compared its performance to a different secondary benchmark. The funds' historical performance may not represent their current investment policies.

Definitions

Alpha-Annualized A risk-adjusted performance measure. A positive (negative) alpha indicates stronger (poorer) fund performance than predicted by the fund's level of risk measured by beta. **Annualized Tracking Error** measures how closely the fund's returns have tracked an index. The standard deviation of the monthly differences between the fund return and the index return over a 36 month rolling time horizon. **Annualized Turnover Rate** is the lesser of amounts of purchases or sales of long-term portfolio securities divided by the monthly average value of long-term securities owned by the fund. **Asset Allocation** refers to the makeup of a fund's portfolio expressed in categories such as stocks, bonds, real estate, etc., as a percentage of Net Assets. **Average Annual Total Return** A hypothetical rate of return if achieved annually would have produced the same cumulative total return if performance had been constant over the entire period. Average annual total returns smooth out variation in performance; they are not the same as actual year-by-year results. Total returns are historical and include changes in share price and reinvestment of dividends and capital gains, if any. **Beta** a measure of the volatility of a fund relative to its benchmark. A beta greater (less) than 1 is more (less) volatile than the index. **Downside Volatility** measures the volatility of a fund's returns below a minimum accepted level; calculated as the standard deviation of a fund's under-performance relative to the benchmark. **Expense Net of Waivers** reflects expenses after reimbursement by the investment adviser but prior to reductions from expense offset arrangements. 130/30 Large Cap incurs interest and dividend expenses on short positions that are not reimbursed under the expense cap; therefore, net expenses may exceed the Expense Cap **Foreign Investments** percentage of portfolio holdings in foreign investments. **Gross Expense Ratio** is the total annual class operating expense ratio from the most recent prospectus and generally is based on amounts incurred during the most recent fiscal year. **Information Ratio**

measuresa fund's active return (fund's average monthly return minus the benchmark's average monthly return) in relation to the volatility of its active returns. **Net Expense Ratio** is an annualized figure that reflects amounts reimbursed by Fidelity or reductions from brokerage service or other expense offset arrangements, if any, and is updated as the annual or semiannual information is available. Net Expense Ratio could be higher than the Gross Expense Ratio due to different reporting dates and fluctuations in expenses and/or asset levels.

Relative Volatility compares a funds volatility to a benchmark. A relative volatility greater (less) than 1 means the funds returns have been more (less) variable. **R-Squared(**R^2) measures how a funds performance correlates with a benchmark indexs performance and shows what portion of it can be explained by the performance of the overall market/index. R^2 ranges from 0, meaning no correlation, to 1, meaning performance correlation**. Return after Taxes on Distributions** are adjusted for federal income taxes associated with fund distributions but do not reflect the federal income tax impact of gains or losses recognized when fund shares are sold. Although these returns assume that an investor continued to hold shares for the purposes of reflecting the federal income tax impact of sale of fund shares, they assume that an investor sold the shares for purposes of reflecting deduction of fees and charges payable upon sale. **Return after Taxes on Distributions and Sale of Fund Shares** are adjusted for federal income taxes associated with fund distributions and reflect the federal income tax impact of gains or losses recognized when fund shares are sold. These returns reflect deductions of fees and charges payable upon a redemption of fund shares, such as sales charges or redemption fees. **Sharpe Ratio** is a measure of historical adjusted performance calculated by dividing the fund's excess returns (fund's average monthly returns minus the average monthly return of the Salomon Smith Barney 3-Month T-Bill Index) by the standard deviation of those returns. The higher the ratio, the better the fund's return per unit of risk. **Standard Deviation** measures the historical volatility of a fund. The greater the standard deviation, the greater the funds volatility. **Top Industry Holdings** diversification of fund assets by major industry, arranged by weighting from largest to smallest positions on the dates shown.

Before investing, consider the funds investment objectives, risks, charges, and expenses. Contact your investment professional or visit institutional.fidelity.com for a prospectus, or, if available, a summary prospectus containing this information. Read it carefully.

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May lose value.
No credit union guarantee.

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