

Fidelity Advisor Sustainable U.S. Equity Fund

DOMESTIC EQUITY | CORE

FACT SHEET MARCH 31, 2026

Class A: FSEKX • Class C: FSEOX • Class M: FSEPX • Class I: FSEQX • Class Z: FSEWX

OBJECTIVE: Seeks long-term growth of capital

STRATEGY: Normally investing primarily in equity securities. Normally investing at least 80% of assets in equity securities of U.S. companies that Fidelity Management & Research Company LLC (FMR) believes have proven or improving sustainability practices based on an evaluation of such companies' individual environmental, social, and governance (ESG) profile. Using FMR's proprietary ESG ratings process to evaluate the current state of a company's sustainability practices using a data-driven framework that includes both proprietary and third-party data, and also provide a qualitative forward looking assessment of a company's sustainability outlook provided by FMR's fundamental research analysts and ESG team. FMR's ESG ratings of companies are derived from multiple factors, including a company's environmental profile, which may include, but is not limited to, carbon and toxic emissions, water management, waste management, vulnerability to the physical impacts of climate change, and research and investment into products, services, and energies that reduce emissions and/or provide opportunities to achieve a low carbon transition. An assessment of a firm's social profile includes, but is not limited to, its approach to diversity and inclusion, human capital management, data privacy, product safety and human rights. With respect to governance, the independence and diversity of a company's board, its compensation practices and board oversight of critical ESG issues are considered as part of the assessment. These factors are weighted based on how material FMR believes each factor is to a company's financial outlook, and not all factors may be applicable to all companies. Investing in companies that FMR believes deliver tangible environmental or social impact through core business operations. An assessment of the impact characteristics of a company may involve corporate engagement and an analysis of company alignment with the United Nations Sustainable Development Goals using qualitative analysis as well as proprietary or third-party data. For example, companies that provide access to clean water, education, or clean energy through their core business may be considered to deliver tangible impact. Investing in securities of domestic and foreign issuers. In addition to the ESG ratings process, using fundamental analysis of factors such as each issuer's financial condition and industry position, as well as market and economic conditions, to select investments. **Additional information on back page.***

CALENDAR YEAR RETURNS (%)										
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Class I	-	-	-	-	-	-	-19.61	24.70	20.21	15.43
Class Z	-	-	-	-	-	-	-19.51	24.87	20.42	15.57
Benchmark	-	-	-	-	-	-	-19.21	25.96	23.81	17.15
Secondary Benchmark	-	-	-	-	-	-	-19.76	27.82	22.30	18.29
Morningstar Category	-	-	-	-	-	-	-16.96	22.32	21.45	15.54

Fund Inception Date: 6/15/21

Benchmark: Russell 3000®

Secondary Benchmark: MSCI USA IMI ESG Leaders

Morningstar Category: Large Blend

Portfolio Assets: \$30.2M

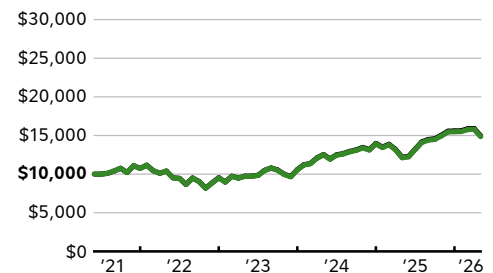
Turnover Rate (11/25): 64%

Minimum Initial Investment: \$0

TOTAL RETURNS, EXPENSE RATIOS, AND SALES CHARGES (%)											
		Cumulative		1-Year	Average Annual			Expense Ratios			Max. Sales Charge
		3-Month	YTD		3-Year	5-Year	LOF†	Gross	Net	Cap	
Class A	NAV	-4.29	-4.29	22.26	14.88	-	8.33	1.49	1.15	1.15	5.75
	With Sales Charge	-9.79	-9.79	15.23	12.63	-	7.00				
Class C	NAV	-4.39	-4.39	21.37	14.06	-	7.52	2.20	1.90	1.90	1.00
	With Sales Charge	-5.35	-5.35	20.37	14.06	-	7.52				
Class M	NAV	-4.31	-4.31	22.00	14.61	-	8.06	1.71	1.40	1.40	3.50
	With Sales Charge	-7.66	-7.66	17.73	13.26	-	7.26				
Class I		-4.21	-4.21	22.58	15.18	-	8.60	1.17	0.90	0.90	-
Class Z		-4.19	-4.19	22.70	15.36	-	8.76	1.03	0.75	0.75	-
Benchmark		-3.96	-3.96	18.09	17.86	10.87	-	-	-	-	-
Secondary Benchmark		-5.32	-5.32	19.96	17.55	11.23	-	-	-	-	-
Morningstar Category		-3.86	-3.86	15.66	16.19	10.29	-	-	-	-	-

HYPOTHETICAL GROWTH OF \$10,000

■ Class I: \$14,854 ■ Class Z: \$14,957



For the period 6/15/21 to 3/31/26.

Includes changes in share price and reinvestment of dividends and capital gains.

† Since fund inception, 6/15/21.

Current performance may be higher or lower than that quoted. Visit [fidelity.com](https://www.fidelity.com) or call your investment professional for most recent month-end performance. Performance data shown represents past performance and is no guarantee of future results. Investment return and principal value will fluctuate, so you may have a gain or loss when shares are sold.

Total returns are historical and include changes in share price and reinvestment of dividends and capital gains, if any.

MORNINGSTAR RATING				
	Overall	3-Year	5-Year	10-Year
Class A	★★	★★	-	-
Class I	★★	★★	-	-
Class Z	★★	★★	-	-
# of Funds in Category	1,212	1,212	-	-

The Overall Morningstar Rating for a fund is derived from a weighted average of the performance figures associated with its 3-, 5-, and 10-year (if applicable) Morningstar Rating metrics, which are based on risk-adjusted returns. Past performance is no guarantee of future results. • Multiple share classes of a fund have a common portfolio but impose different expense structures. • The Morningstar Rating™ for funds, or "star rating," is calculated for funds with at least a three-year history. (Exchange traded funds and open-end mutual funds are considered a single population for comparative purposes.) It is calculated based on a Morningstar risk-adjusted return measure that accounts for variation in a fund's monthly excess performance (excluding the effect of sales charges, if any), placing more emphasis on downward variations and rewarding consistent performance. The top 10% of funds in each fund category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. Morningstar Rating is for the indicated share class only; other classes may have different performance characteristics.

FUND INFORMATION

Class	CUSIP	Symbol	Code
A	31641Q169	FSEKX	6392
C	31641Q151	FSEOX	6393
M	31641Q144	FSEPX	6394
I	31641Q136	FSEQX	6395
Z	31641Q128	FSEWX	6396

Classes A, C, M, I, and Z are classes of Fidelity Sustainable U.S. Equity Fund. • Classes I and Z are available only to eligible investors as described in the fund's prospectus. • Check with your back office/home office on the availability of share classes.

Not FDIC Insured • May Lose Value • No Bank Guarantee

Fidelity Advisor Sustainable U.S. Equity Fund

DOMESTIC EQUITY | CORE

Class A: FSEKX • Class C: FSEOX • Class M: FSEPX • Class I: FSEQX • Class Z: FSEWX

Fund Manager(s):

Preeti Sayana, CFA, Since 06/25

TOP 10 HOLDINGS¹

NVIDIA CORP
APPLE INC
ALPHABET INC CL A
MICROSOFT CORP
AMAZON.COM INC
JPMORGAN CHASE & CO
ELI LILLY & CO
GE VERNOVA INC
JOHNSON & JOHNSON
COCA COLA CO
% of Total Net Assets Top 10: 36.97
Top 20: 50.22
Top 50: 76.66
Total Holdings: 92

SECTOR DIVERSIFICATION (%)

	Fund ^{1,2}	Benchmark
Information Technology	32.04	30.32
Health Care	13.15	10.03
Industrials	12.74	10.32
Consumer Discretionary	11.77	9.93
Financials	9.56	13.07
Communication Services	7.23	9.70
Consumer Staples	5.75	5.02
Materials	2.93	2.50
Real Estate	1.78	2.36
Energy	0.72	4.24
Utilities	0.70	2.52
Other	0.00	0.00

ASSET ALLOCATION (%)^{1,2}

Domestic Equities	89.90
International Equities	8.47
Developed Markets	6.07
Emerging Markets	2.40
Tax-Advantaged Domiciles	0.00
Bonds	0.00
Cash & Net Other Assets ³	1.63

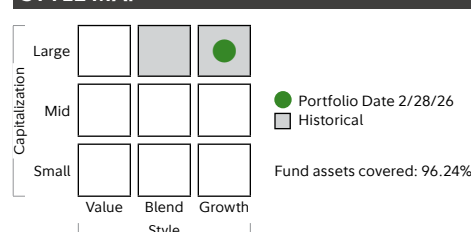
REGIONAL DIVERSIFICATION (%)

	Fund ^{1,2}	Benchmark
United States	89.90	98.91
Europe	3.44	0.68
Emerging Markets	2.40	0.25
Canada	1.16	0.14
Asia-Pacific ex Japan	1.00	0.01
Japan	0.47	0.00
Other	0.00	0.01
Cash & Net Other Assets ³	1.63	0.00

RISK MEASURES (3-YEAR)

	Class A	Class I	Class Z
Alpha	-3.87	-3.60	-3.43
Beta	1.09	1.09	1.09
R ²	0.94	0.94	0.94
Relative Volatility	1.12	1.12	1.12
Sharpe Ratio	0.70	0.72	0.74
Standard Deviation	14.11	14.10	14.08

STYLE MAP[®]



* **Strategy continued:** Employing sustainable investing exclusion criteria to avoid investments in issuers that are directly engaged in, and/or derive significant revenue from, certain industries. At present, these include: civilian semi-automatic firearms; tobacco production, or bonds issued against the proceeds of tobacco settlements; for-profit prisons; controversial weapons (e.g. cluster munitions, land mines, biological/chemical weapons, blinding lasers, and incendiary weapons); and thermal coal production and/or mining.

Stock markets, especially foreign markets, are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, or economic developments. Foreign securities are subject to interest rate, currency exchange rate, economic, and political risks. Application of FMR's ESG ratings process and/or its sustainable investing exclusion criteria may affect the fund's exposure to certain companies, sectors, regions, and countries and may affect the fund's performance depending on whether such investments are in or out of favor. This process may result in the fund forgoing opportunities to buy certain securities when it might otherwise be advantageous to do so, or selling securities for ESG reasons when it might be otherwise disadvantageous for it to do so. The value of securities of small to medium size, less well-known issuers can perform differently from the market as a whole and other types of stocks and can be more volatile than that of larger issuers.

Not NCUA or NCUSIF insured. May lose value. No credit union guarantee.

1. The top 10 holdings, sector diversification, asset allocation, and regional diversification may not be representative of the fund's current or future investments and may change at any time. Top 10 holdings do not include money market instruments and/or futures contracts. Depository receipts are normally combined with the underlying security. **2.** As a percentage of total net assets. **3.** Net Other Assets can include fund receivables, fund payables, and offsets to other derivative positions, as well as certain assets that do not fall into any of the portfolio composition categories. Depending on the extent to which the fund invests in derivatives and the number of positions that are held for future settlement, it can be a negative number.

DEFINITIONS AND IMPORTANT INFORMATION

Alpha is a risk-adjusted, annualized performance measure relative to a fund's benchmark. A positive (negative) alpha indicates stronger (poorer) fund performance than predicated by the fund's level of risk measured by beta. **Beta** is a measure of the volatility of a fund relative to its benchmark index. A beta greater (less) than 1 is more (less) volatile than the index. **Expense Cap** represents a contractual cap on the expenses borne by the fund, which indicates the maximum level of expenses (with certain exceptions) that the fund would pay; the respective contract expires on 9/30/26. Without the cap, fund returns may be lower. **Gross Expense Ratio** is the total annual fund or class operating expense ratio from the most recent prospectus (before waivers or reimbursements) and generally is based on amounts incurred during the most recent fiscal year. **Morningstar Averages** represent the average return of all funds within their respective fund investment category. The number of funds in each category periodically changes. Each Morningstar Average reflects the performance (excluding sales charges) of funds with similar objectives. **MSCI USA IMI ESG Leaders Index** is a capitalization-weighted index that provides exposure to companies with high ESG performance relative to their sector peers. MSCI USA IMI ESG Leaders Index consists of large mid and small cap companies in the US market. The Index is designed for investors seeking a broad, diversified sustainability benchmark with relatively low tracking error to the underlying equity market. **Net Expense Ratio** is the total annual fund or class operating expense ratio from the most recent prospectus, after any fee waiver and/or expense reimbursements that will reduce any fund operating expenses for no less than one year from the effective date of the fund's registration statement. This number does not include any fee waiver arrangement or expense reimbursement that may be terminated without agreement of the fund's board of trustees during the one-year period. **R²** measures how a fund's performance correlates with a benchmark index's performance and shows what portion of it can be explained by the performance of the overall market/index. R² ranges from 0, meaning no correlation, to 1, meaning perfect correlation. An R² value of less than 0.5 indicates that annualized alpha and beta are not reliable performance statistics. **Relative Volatility** compares a fund's volatility to a benchmark index. A relative volatility greater (less) than 1 means the fund's returns have been more (less) variable. **Russell 3000 Index** is a market capitalization-weighted index designed to measure the performance of the 3,000 largest companies in the U.S. equity market. **Sharpe Ratio** is a risk-adjusted measure calculated using standard deviation and excess return to determine reward per unit of risk. The higher the ratio, the better the fund's return per unit of risk. **Standard Deviation** measures the historical volatility of a fund. The greater the standard deviation, the greater the fund's volatility. **Style Maps** estimate characteristics of a fund's equity holdings over two dimensions: market capitalization and valuation. The percentage of fund assets represented by these holdings is indicated beside each Style Map. The position of the most recent publicly released full holdings is denoted on the Style Map with a dot. Historical Style Map characteristics are calculated for the shorter of either the past three years or the life of the fund, and are represented by the shading of the box(es) previously occupied by the dot. **Turnover Rate** is the lesser of amounts of purchases or sales of long-term portfolio securities divided by the monthly average value of long-term securities owned by the fund. • It is not possible to invest directly in an index. All market indices are unmanaged.

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Before investing, consider the fund's investment objectives, risks, charges, and expenses. Contact your investment professional or visit [i.fidelity.com](https://www.fidelity.com) for a prospectus or, if available, a summary prospectus containing this information. Read it carefully.