Fidelity Investments

Fidelity® Solana Fund

PASSIVE ALTERNATIVE — **FACT SHEET** JUNE 30, 2026

Symbol: FSOL • Intraday NAV Symbol: FSOL.IV • CUSIP: 31641G104

This product is for investors with a high risk tolerance. It invests in a single asset, SOL, which is highly volatile and can become illiquid at any time, and can result in significant or complete loss of investment. FSOL must be preceded or accompanied by its prospectus (FSOL prospectus).

OBJECTIVE: Seeks to track the performance of SOL.

STRATEGY: Tracking the performance of SOL as measured by the performance of the Fidelity Solana Reference Rate, adjusted for the Trust's expenses and other liabilities, plus an amount based on the staking rewards associated with SOL. Under normal circumstances, the Sponsor may stake up to 100% of the Trust's SOL except for SOL reserved by the Sponsor in its sole discretion to facilitate foreseeable redemption transactions, pay Trust expenses, protect the Trust and its assets, and comply with its Liquidity Program. In seeking to achieve its investment objective, the Trust holds SOL and values its shares daily based on the same methodology used to calculate the benchmark index.

INDEX DESCRIPTION: The Fidelity Solana Reference Rate (the "Index") is designed to reflect the performance of SOL in U.S. dollars. The Index is constructed using SOL price feeds from eligible SOL spot markets and the VWMP methodology, calculated every 15 seconds based on VWMP spot market data over rolling sixty-minute increments to develop a SOL price composite. The Index methodology was developed by Fidelity Product Services LLC (the "Index Provider") and is monitored by the Fidelity Index Committee (the "Index Committee") with the assistance of the Fidelity Digital Asset Management Investment Committee. Coin Metrics, Inc. is the third-party calculation agent ("Calculation Agent") for the Index.

CALENDAR YEAR RETURNS (%)

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
FSOL—NAV	–	–	–	–	–	–	–	–	–	–
FSOL—Market Price	–	–	–	–	–	–	–	–	–	–
Benchmark	–	–	–	–	–	–	–	–	–	–
Secondary Benchmark	–	–	–	–	–	–	–	–	–	–

TOTAL RETURNS AND EXPENSE RATIOS (%)

	Cumulative		Average Annual				Expense Ratios		
	3-Month	YTD	1-Year	3-Year	5-Year	LOF†	Gross	Net	Cap
FSOL—NAV	-10.06	-39.39	–	–	–	-41.94	0.25	0.25	0.25
FSOL—Market Price	–	–	–	–	–	-41.88			
Benchmark	-11.04	-40.71	-53.20	–	–	–	–	–	–

† Cumulative since fund inception, 11/17/25.

Current performance may be higher or lower than that quoted. Visit i.fidelity.com or call your investment professional for most recent month-end performance. Performance data shown represents past performance and is no guarantee of future results. Investment return and principal value will fluctuate, so you may have a gain or loss when shares are sold.

Total returns are historical and include changes in share price and reinvestment of dividends and capital gains, if any.

The performance of FSOL will not reflect the specific return an investor would realize if the investor actually purchased SOL. Investors in FSOL will not have any rights that SOL holders have and will not have the right to receive any redemption proceeds in SOL.

Net Asset Value (NAV) Return represents the closing price of underlying securities at which the fund can create and redeem shares directly with the security. **Market Return** represents the price at which an investor can buy and sell a security in the secondary market. Since FBTC is bought and sold at prices set by the market—which can result in a premium or discount to NAV—the returns calculated using market price (market return) can differ from those calculated using NAV (NAV return).

Life of fund (LOF) returns are from fund inception to indicated month-end. Note that life of fund market returns are calculated using the first day the fund traded on an exchange, which may occur a few days after the NAV inception date. Market returns are based on the closing price on the listed exchange at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times.

Short-term investment returns are highly unpredictable and subject to extreme price volatility, which may result in significant losses over short time horizons.

FSOL

FUND DETAILS

Management Style: Passively Managed

Exchange: NYSE Arca

Fund Inception Date: 11/17/25

Portfolio Assets: $123.9M

Total Holdings: 1

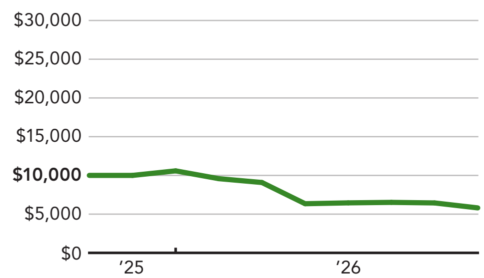
Benchmark: Fidelity Solana Reference Rate

Morningstar Category: Digital Assets

Turnover Rate: –

HYPOTHETICAL GROWTH OF $10,000

FSOL at NAV: $5,806



For the period 11/17/25 to 6/30/26.

Includes changes in share price and reinvestment of dividends and capital gains.

Not FDIC Insured • May Lose Value • No Bank Guarantee

HOLDING(s) (%)[1,2]	
Solana	100.00
% of Total Net Assets 100.00	
Total Holdings: 1	

SOL is created, issued, transmitted, and stored according to protocols run by computers in the ether network. It is possible the ether protocol has undiscovered flaws that could result in the loss of some or all assets held by the Fund. There may also be network-scale attacks against the ether protocol, which result in the loss of some or all of assets held by the Fund. Advancements in quantum computing could break ether's cryptographic rules. The Fund makes no guarantees about the reliability of the cryptography used to create, issue, or transmit ether held by the Fund. SOL exchanges may suffer from operational issues, such as delayed execution, that could have an adverse effect on the Fund. Digital asset exchanges have been closed due to fraud, failure, or security breaches. Any of the Fund's assets that reside on an exchange that shuts down or suffers a breach may be lost.

FSOL is not an investment company registered under the Investment Company Act of 1940 (the "1940 Act") nor is it a commodity pool under the Commodity Exchange Act of 1936 (the "CEA"). As a result, shareholders of FSOL do not have the protections associated with ownership of shares in a 1940 Act registered investment company nor are shareholders afforded the protections of investing in an CEA-regulated instrument or commodity pool.

Digital assets are highly volatile. Their market movements are very difficult to predict and investors could lose their entire investment. Various market forces may impact their value including, but not limited to, supply and demand, investors' faith and their willingness to purchase it using traditional currencies, investors' expectations with respect to the rate of inflation, interest rates, currency exchange rates, an evolving legislative and regulatory environment in the U.S. and abroad, and other economic trends. Investors also face other risks, including significant and negative price swings, flash crashes, and fraud and cybersecurity risks. Digital assets may also be more susceptible to market manipulation than securities.

The performance of the Trust will not reflect the specific return an investor would realize if the investor actually purchased SOL due to factors such as fees, transaction costs, proceeds from staking activities, and index tracking risk. Investors will also forgo certain rights conferred by owning SOL directly, such as the right to claim air drops. Investors in the Trust will not have the right to receive their redemption proceeds in SOL. Please carefully read the Trust's prospectus before investing.

The amount of SOL the Trust may receive as a reward for its staking activity can vary significantly over time. Staking activity comes with a risk of loss of SOL, including in the form of "slashing" penalties which may be assessed by the SOL network if third-party validators contracted by the Trust's Custodian either validate incorrect transactions or go offline for a prolonged period of time. There is no guarantee the Trust would recover any of its staked assets, or the value thereof, if it is subject to slashing or penalties. In addition, the Solana Network implements "activations" and "exit" buffer periods that may limit when assets may be unstaked and withdrawn. The Sponsor will seek to mitigate this liquidity risk, but this may result in less than all of the Trust's SOL being staked, which would reduce the potential amount of staking rewards received by the Trust and the value of Shares.

1. The holdings may not be representative of the fund's current or future investments and may change at any time. **2.** As a percentage of total net assets.

Not NCUA or NCUSIF insured. May lose value. No credit union guarantee.

DEFINITIONS AND IMPORTANT INFORMATION

Gross Expense Ratio is the total annual fund or class operating expense ratio from the most recent prospectus (before waivers or reimbursements) and generally is based on amounts incurred during the most recent fiscal year. **Net Expense Ratio** is the total annual fund or class operating expense ratio from the most recent prospectus, after any fee waiver and/or expense reimbursements that will reduce any fund operating expenses for no less than one year from the effective date of the fund's registration statement. This number does not include any fee waiver arrangement or expense reimbursement that may be terminated without agreement of the fund's board of trustees during the one-year period. **Turnover Rate** is the lesser of amounts of purchases or sales of long-term portfolio securities divided by the monthly average value of long-term securities owned by the fund. • It is not possible to invest directly in an index. All market indices are unmanaged. • Third-party trademarks and service marks are the property of their respective owners. All other trademarks and service marks are the property of FMR LLC or an affiliated company. • Information provided is unaudited.

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Fidelity Investments® provides investment products through Fidelity Distributors Company LLC; clearing, custody, or other brokerage services through National Financial Services LLC or Fidelity Brokerage Services LLC, Member NYSE, SIPC.

None of these entities offer direct exposure to digital assets, nor do they provide clearing or custody of such assets.

The Fidelity® Solana Fund material must be preceded or accompanied by a prospectus. Before investing you should carefully consider the Fund's investment objectives, risks, charges and expenses.