

# Fidelity Freedom<sup>®</sup> Index Funds

## Key Takeaways

- For the fiscal year ending March 31, 2026, the Investor Class shares of each Fidelity Freedom<sup>®</sup> Index Fund posted a gain, ranging from 7.13% for Fidelity Freedom<sup>®</sup> Index Retirement Fund to 19.78% for Fidelity Freedom<sup>®</sup> Index 2045 Fund. Each Fund outperformed its Composite index this period.
- Consistent with the investment strategy of the Funds, Co-Portfolio Managers Andrew Dierdorf, Brett Sumsion and Finola McGuire Foley indicate that performance the past 12 months was driven by the varied returns among the asset classes in which the Funds invested.
- All asset classes produced a gain, though there was significant performance dispersion: non-U.S. equities gained 25.15%; by comparison, long-term U.S. Treasury bonds advanced 0.47%.
- According to Finola, the varied returns among the asset classes in which the Funds invested during the reporting period highlight the importance of diversification, which is at the core of the investment philosophy behind Fidelity Freedom<sup>®</sup> Index Funds.
- Notes to shareholders: On April 1, 2025, Finola McGuire Foley and Cait Dourney were appointed co-portfolio managers alongside Andrew Dierdorf and Brett Sumsion. On September 9, 2025, Fidelity Freedom Index Income Fund was renamed Fidelity Freedom Index Retirement Fund. On October 1, 2025, Fidelity began transitioning to an updated glide path and strategic asset allocation for Freedom Index Funds. The Funds increased equity exposure for early-career investors and investors in retirement; refined allocations for late-career investors and investors in retirement by reducing U.S. nominal bonds and increasing inflation-sensitive exposure, such as inflation-protected bonds; and added the Bloomberg Commodity 3 Month Forward Total Return Index as part of the Composite benchmarks. Given the changes in neutral equity allocations, Fidelity also increased the maximum equity exposure to anything under 100%. These updates are expected to be implemented by the end of 2026 and are intended to improve investor outcomes over the long term.

## FUND NAMES

Fidelity Freedom Index Retirement Fund

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Fidelity Freedom Index 2010 Fund

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Fidelity Freedom Index 2015 Fund

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Fidelity Freedom Index 2020 Fund

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Fidelity Freedom Index 2025 Fund

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Fidelity Freedom Index 2030 Fund

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Fidelity Freedom Index 2035 Fund

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Fidelity Freedom Index 2040 Fund

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Fidelity Freedom Index 2045 Fund

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Fidelity Freedom Index 2050 Fund

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Fidelity Freedom Index 2055 Fund

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Fidelity Freedom Index 2060 Fund

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Fidelity Freedom Index 2065 Fund

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Fidelity Freedom Index 2070 Fund

## Market Recap

Global risk assets achieved strong gains for the 12 months ending March 31, 2026, boosted by healthy corporate fundamentals in several regions, a resilient global economy, robust corporate spending on artificial intelligence and dovish monetary policy from some global central banks. But momentum faded in late February, as conflict in the Middle East took center stage and sent a shockwave through oil markets, with potential to dampen growth and stoke inflation.

Against this dynamic backdrop, U.S. stocks gained 18.14% for the 12 months, as measured by the Dow Jones U.S. Total Stock Market Index, mostly reflecting a historically fast rebound from early April through January. But a lackluster February was capped by joint U.S.-Israeli strikes on Iran. As the conflict spread and other nations and militant groups interceded, U.S. stocks returned -4.94% in March. Energy (+37%) stocks led the way for the full 12 months, as the price of U.S. crude oil spiked in March, but the sector's influence was muted as a small index component. Communication services (+31%) and information technology (+29%) also stood out, driven by exuberance for AI. In contrast, real estate and financials (+2% each) lagged by the widest margin, followed by health care (+5%).

International equities gained 25.15% the past 12 months, based on the MSCI ACWI (All Country World Index) ex USA Index, even though the category was particularly hard hit in March (-10.75%) amid heightened geopolitical uncertainty. Canada (+38%), emerging markets (+30%), Asia Pacific ex Japan and Japan (+26% each) all outpaced the index. Conversely, Europe ex U.K. gained 18% and the U.K. rose 25%. By sector, tech (+57%), energy (+46%) and materials (+45%) were strongest, whereas communication services and consumer staples (+7% each) notably lagged. Commodities were up 32%, according to the Bloomberg Commodity Index.

U.S. taxable investment-grade bonds gained 4.35% this period, per the Bloomberg U.S. Aggregate Bond Index. Long-term (10+ years) Treasury bonds (+0.47%) lagged short-term (3 to 6 months) U.S. Treasuries (+4.13%). Investment-grade corporate bonds (+4.84%) outpaced the index, as did commercial mortgage-backed securities (+5.39%). Outside the index, emerging-markets debt (+9.59%), U.S. high-yield bonds (+6.90%) and leveraged loans (+4.81%) topped U.S. taxable investment-grade bonds for the 12 months, whereas Treasury Inflation-Protected Securities (+3%) lagged. ■

## BROAD ASSET CLASS RETURNS (%) PERIOD ENDING MARCH 31, 2026

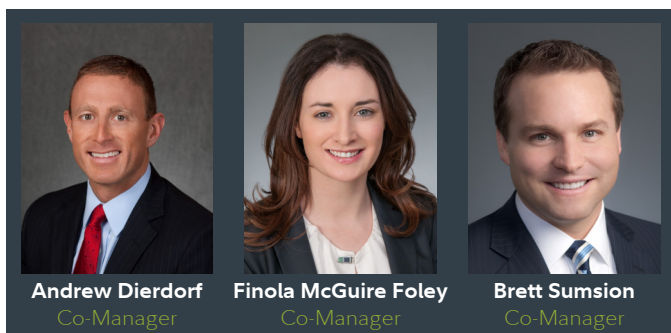
	Calendar-Year Returns										Average Annual			Cumulative		
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	5 Year	3 Year	1 Year	6 Mos	3 Mos	
Best P e r f o r m a n c e  Worst	17.5	37.3	1.9	30.9	20.8	27.1	16.1	26.1	23.9	33.5	14.0	17.8	32.3	31.7	24.4	U.S. Equities
	12.6	24.5	0.7	22.8	18.3	25.7	1.5	18.2	9.2	32.2	10.8	14.8	29.5	4.6	0.9	Non-U.S. Developed-Markets Equities
	11.8	21.2	0.6	18.5	17.7	12.9	-0.8	13.7	8.2	17.1	8.7	14.6	23.3	4.3	0.6	Emerging-Markets Equities
	11.2	9.3	0.0	18.4	8.4	9.9	-7.3	13.5	7.5	15.8	6.1	13.9	18.1	1.9	0.3	Commodities
	10.4	8.5	-0.3	14.8	7.8	5.7	-11.2	11.8	5.7	13.5	4.2	8.6	9.6	1.9	-0.0	High-Yield Debt
	10.2	8.3	-1.8	14.4	7.5	5.4	-13.0	10.5	5.4	8.5	3.7	8.5	6.9	1.1	-0.2	Floating-Rate Debt
	5.3	7.5	-2.3	14.4	6.4	5.3	-13.1	9.9	5.3	7.5	3.4	8.1	4.8	0.9	-0.4	International Debt
	4.9	4.7	-4.1	10.3	6.1	0.0	-14.1	8.7	5.2	7.3	2.6	6.7	4.7	0.8	-0.4	Emerging-Markets Debt
	4.0	4.3	-4.6	8.7	5.9	-1.0	-16.5	5.5	5.0	6.4	2.5	5.4	4.6	0.6	-0.5	Real Estate Debt
	3.0	3.5	-5.3	8.7	3.5	-1.5	-18.8	5.2	4.4	6.0	1.9	4.8	4.3	0.6	-0.7	Investment-Grade Debt
	2.6	1.9	-11.2	7.7	3.4	-1.5	-19.5	4.4	3.1	5.8	1.1	4.2	4.1	-0.2	-0.9	Inflation-Protected Debt
	1.3	1.7	-13.9	6.9	0.7	-2.5	-20.1	3.1	1.3	5.6	0.3	3.6	4.0	-0.5	-1.1	Short-Term Debt
	0.3	0.9	-14.5	2.3	-3.1	-4.6	-29.3	-7.9	-6.4	4.2	-4.6	-1.5	0.5	-1.7	-4.0	Long-Term U.S. Treasury Debt
Dispersion of Returns*	17.1	36.5	16.4	28.6	23.9	31.8	45.3	34.0	30.3	29.3	18.6	19.4	31.8	33.4	28.4	

Periods greater than one year are annualized. Source: FMR

\*Difference between best- and worst-performing asset classes over the given time period

You cannot invest directly in an index. **Past performance is no guarantee of future results.**

U.S. Equities - Dow Jones U.S. Total Stock Market Index, Non-U.S. Developed-Markets Equities - MSCI World ex USA Net Mass, Emerging-Markets Equities - MSCI Emerging Markets Index, Commodities - Bloomberg Commodity Index Total Return, High-Yield Debt - ICE BofA U.S. High Yield Constrained Index, Floating-Rate Debt - S&P/LSTA Leveraged Performing Loan Index, International Debt - Bloomberg Global Aggregate Credit Ex U.S. Index Hedged (USD), Emerging-Markets Debt - J.P. Morgan Emerging Markets Bond Index Global, Real Estate Debt - Fidelity Real Estate Income Composite Index, Investment-Grade Debt - Bloomberg U.S. Aggregate Bond Index, Inflation-Protected Debt - Bloomberg U.S. 1-10 Year Treasury Inflation-Protected Securities (TIPS) Index (Series-L), Short-Term Debt - Bloomberg U.S. 3 Month Treasury Bellwether Index, Long-Term U.S. Treasury Debt - Bloomberg U.S. Long Treasury Index



**Andrew Dierdorf**  
Co-Manager

**Finola McGuire Foley**  
Co-Manager

**Brett Sumsion**  
Co-Manager

### Fund Facts

Freedom Index Fund	Trading Symbol	Start Date	Size (in millions)
Retirement	FIKFX	10/02/2009	\$1,944.5
2010	FKIFX	10/02/2009	\$744.4
2015	FLIFX	10/02/2009	\$1,922.4
2020	FPIFX	10/02/2009	\$6,660.5
2025	FQIFX	10/02/2009	\$14,959.8
2030	FXIFX	10/02/2009	\$26,129.9
2035	FIHFX	10/02/2009	\$29,292.3
2040	FBIFX	10/02/2009	\$30,454.8
2045	FIOFX	10/02/2009	\$27,916.3
2050	FIPFX	10/02/2009	\$26,721.0
2055	FDEWX	06/01/2011	\$20,603.4
2060	FDK LX	08/05/2014	\$12,461.4
2065	FFIJX	06/28/2019	\$4,682.1
2070	FRBVX	06/28/2024	\$410.8

### Investment Approach

- Fidelity Freedom® Index Funds (the Funds) are designed so that the target date referenced in the Fund name is the approximate year when we expect investors to retire.
- Except for Fidelity Freedom® Index Retirement Fund, each of the Funds seeks high total return until reaching its target retirement date; thereafter, each Fund's objective will be to seek high current income and, as a secondary objective, capital appreciation.
- Except for Fidelity Freedom® Index Retirement Fund, each Fund's asset allocation strategy becomes increasingly diversified as it approaches its target date – and beyond. Ultimately, the Funds are expected to merge with Fidelity Freedom Index Retirement Fund.
- The Funds employ a disciplined and time-tested investment process focused on helping investors achieve successful retirement outcomes by leveraging the depth and strength of Fidelity's investment research and resources.

# Q&A

An interview with Co-Portfolio Managers Andrew Dierdorf, Finola McGuire Foley and Brett Sumsion

### Q: Andrew, how did Fidelity Freedom® Index Funds perform for the fiscal year ending March 31, 2026?

**A.D.** The Investor Class shares of each Fidelity Freedom® Index Fund produced a gain the past 12 months, ranging from 7.13% for Fidelity Freedom® Index Retirement Fund to 19.78% for Fidelity Freedom® Index 2045 Fund. Each Fund outperformed its Composite index this period. During the quarter, the funds return exceeded the benchmark due to fair value adjustments, which are not reflected in the benchmark.

### Q: What is top of mind as you look back on the past 12 months?

**A.D.** We experienced a backdrop of heightened uncertainty stemming from geopolitical tension, U.S. trade policy, inflation and monetary policy. As multi-asset investment managers, our edge is in understanding how asset-class prices react to shifting information and expectations, while managing opportunities and risks on behalf of target-date investors.

Our primary tool for managing uncertainty is the strategic asset allocation of the target-date strategies. This long-term mix of assets is designed to keep target-date investors on track to achieve their retirement goals. In our strategic allocation, we plan for a range of market environments by diversifying across a broad set of asset classes with unique payoffs. That helps ensure the portfolios are well-positioned to navigate shifting regimes.

During the past 12 months, we saw a surge in commodity prices, performance divergence between U.S. and non-U.S. equities, fixed-income yields edging higher, and cash providing relative stability. While geopolitical events are top of mind at the end of March, we believe a diversified strategic asset allocation can provide resilience during periods of volatility.

Our base-case outlook is one of economic resilience in the U.S., with U.S. corporate fundamentals remaining strong and consumer buying power solid. We also acknowledge that the range of potential outcomes may broaden as investors assess how long the Iran conflict will last and its potential

implications for oil markets, economic growth and inflation.

The Funds benefited from gains in all the strategic asset classes the past 12 months, with equities outperforming fixed income by a significant magnitude. These varied returns help illustrate how investing in multiple asset classes can provide some portfolio resilience in different market environments that may emerge throughout a retirement investor's lifecycle. We believe diversification is a powerful tool in managing uncertainty in the financial markets, and it's a key pillar of the research that goes into Fidelity's glide path and the strategic asset allocation of the Funds.

**Q: Finola, could you please elaborate on the glide path?**

**F.M.F.** As a reminder, the goal of Fidelity Freedom® Index Funds is to help retirement plan participants and other retirement investors maintain their standard of living in retirement by balancing risk and reward throughout their lifetime. The glide path is the time-varying mix of assets that each Fund invests in, and it is based on Fidelity's long-term research on participants' behavior, diversification and capital markets.

The glide path emphasizes asset classes that balance the different risks participants face during each life phase, and focus on resilience in different market environments. For a retirement investor with the longest investment horizon, the glide path emphasizes total return and accumulation of capital by holding more assets with higher return potential. As investors get closer to retirement, the allocation transitions to emphasize growing and protecting savings for a retirement that could span decades. Further, as an investor advances into retirement, the Funds become more conservative and more diversified to increase resilience in different market environments.

We expect the glide path and strategic asset allocation of Fidelity's target-date strategies to have the greatest impact on long-term outcomes.

**Q: Brett, could you elaborate on the performance of the different asset classes the past 12 months?**

**B.S.** Non-U.S. equities was the top-performing asset class, gaining strongly through most of the reporting period amid corporate profit growth, the potential for artificial intelligence investment and accommodative central bank policy.

The Funds' investment in Fidelity® Series Global ex U.S. Index Fund, which invests in non-U.S. stocks, produced a return of 25.40%, outperforming the benchmark, the MSCI ACWI (All Country World Index) ex USA Index (+25.15%). This outperformance was due to fair value adjustments, which are not reflected in the benchmark.

Looking at the asset classes, an investment in Fidelity® Series Total Market Index Fund, which focuses on large- and small-cap U.S. stocks, as well as growth and value stocks, gained 18.15% for the past 12 months, about on par with the benchmark, the Dow Jones U.S. Total Stock Market Index (+18.14%).

Among various other asset classes in which the Funds invest, Fidelity® Series Bond Index Fund (+4.38%) slightly topped its benchmark, the Bloomberg U.S. Aggregate Bond Index (+4.35%). Elsewhere in fixed income, the Funds' allocation to Fidelity® Series Long-Term Treasury Bond Fund (+0.36%) modestly weighed on relative performance, given it trailed the benchmark, the Bloomberg U.S. Long-Term Treasury Bond Index (+0.47%).

**Q. Back to you, Andrew, any final thoughts for shareholders as of March 31?**

**A.D.** Our target-date investment team continues to focus on the long-term investment objective of the Funds, drawing on our decades of investment experience to help people pursue successful retirement outcomes.

The glide path and strategic asset allocation of the Funds, which represent the mix of assets that adjusts throughout a retirement investor's lifetime, are informed by our team's long-term views and insight on retirement investor needs, diversification and capital markets. The glide path emphasizes asset classes that balance the different risk investors face during each life phase, and focus on resilience in different market environments.

Over long periods, I'll note that equities historically have been a powerful asset for building wealth, while fixed-income investments can provide balance during periods of inflationary and deflationary stress.

Thank you for your confidence in our stewardship of the Funds, and in Fidelity's investment capabilities.

*[Editor's Note: See the next section of this shareholder update for a perspective from Brett Sumsion on the impact of artificial intelligence on the capital markets.] ■*

## **Co-Portfolio Manager Brett Sumsion on artificial intelligence and its impact on the capital markets:**

"The boom in artificial intelligence-related spending is impacting nearly every U.S. sector, and the dominant performance of large technology companies during the past 12 to 24 months led to concerns of an 'AI bubble' in the market more recently. Current AI dynamics tick off some bubble-like indicators, including dramatic growth in capital expenditures, increasing use of off-balance-sheet financing to fund investments, and enthusiasm about AI and its myriad applications.

"No two cycles are the same, however, and this one differs from past market bubbles in important ways. For example, compared with the internet bubble in the late 1990s, the companies at the center of the AI trade are well-established, profitable and more reasonably valued.

"There is little doubt that AI will be a transformative technology with significant effects on society, corporations, and their cash flows. While there is a speculative aspect to the current valuation growth, going forward we believe investors will increasingly focus on whether the investment in AI will generate a return needed to justify the expectations that are embedded in asset prices.

"In analyzing the dynamics of AI, we are drawing on research from our equity and fixed-income colleagues, who have a deep understanding of the companies and technologies. Our analysis shows that earnings growth among the leading AI players is likely to remain strong over the next few years, outpacing the broader market.

"On the other hand, we also view AI as a significant and persistent technological innovation with the potential to create macroeconomic shocks. For example, a significant risk is how AI-driven job displacement could affect societies and global politics. Our research suggests that new technologies usually take time to spread and reveal their full impact. Currently, investors are highly focused on energy prices and the conflict in the Middle East. But the larger story is likely the steady rollout of AI into everyday corporate work, and how it could reshape jobs, productivity and long-term inflation in the years to come."

## Fidelity Freedom Index Retirement Fund

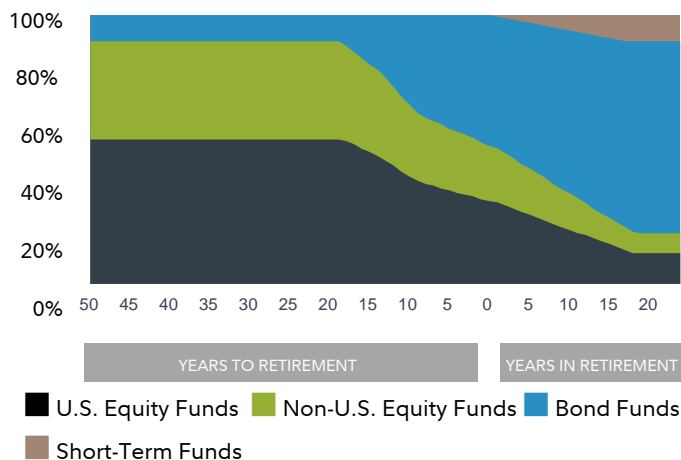
### ASSET ALLOCATION

Asset Class	Portfolio Weight	Portfolio Weight Six Months Ago
<b>Commodities</b>	<b>1.02%</b>	<b>--</b>
Series Commodity Stgy	1.02%	--
<b>U.S. Equities</b>	<b>14.69%</b>	<b>11.69%</b>
<b>Equities</b>	<b>13.67%</b>	<b>11.69%</b>
Series Total Market Index	13.67%	11.69%
<b>Non-U.S. Equities</b>	<b>8.82%</b>	<b>7.83%</b>
Series Global ex US Index	8.82%	7.83%
<b>Bonds</b>	<b>68.10%</b>	<b>70.45%</b>
<b>U.S. Investment-Grade Bond</b>	<b>39.90%</b>	<b>42.77%</b>
Series Bond Index Fund	39.90%	42.77%
<b>Long-Term U.S. Treasury Bond</b>	<b>2.24%</b>	<b>3.02%</b>
Ser LT Treasury Bd Idx	2.24%	3.02%
<b>U.S. Interm-Term Inflation-Protected Bond</b>	<b>0.00%</b>	<b>0.00%</b>
<b>U.S. Short-Term Inflation-Protected Bond</b>	<b>20.94%</b>	<b>19.72%</b>
Series 0-5 YR TIPS Index	20.94%	19.72%
<b>U.S. Long-Term Inflation-Protected Bond</b>	<b>0.00%</b>	<b>0.00%</b>
<b>International Bond</b>	<b>5.02%</b>	<b>4.94%</b>
Ser Int Dev Mkt Bond Indx	5.02%	4.94%
<b>Short-Term Debt &amp; Net Other Assets</b>	<b>8.39%</b>	<b>10.03%</b>
Ser Treasury Bill Index	8.23%	9.85%
NET OTHER ASSETS	0.16%	0.18%

Net Other Assets can include fund receivables, fund payables, and offsets to other derivative positions, as well as certain assets that do not fall into any of the portfolio composition categories. Depending on the extent to which the fund invests in derivatives and the number of positions that are held for future settlement, Net Other Assets can be a negative number.

### STRATEGIC GLIDE PATH

■ Current Year



Source: FMR

Fidelity's Freedom Funds invest in a diversified mix of Fidelity U.S. equity, non-U.S. equity, bond, and short-term funds, many of which are managed exclusively for this purpose. As the chart above shows, Freedom Funds follow an asset allocation strategy that becomes increasingly more conservative as the target date approaches and passes. Freedom Funds are generally expected to reach their most conservative allocation 10-19 years after the target date. Future target allocations for the Freedom Fund featured above may differ from this approximate illustration.

**FISCAL PERFORMANCE SUMMARY:**  
**Periods ending March 31, 2026**

	Cumulative		Annualized			
	6 Month	YTD	1 Year	3 Year	5 Year	10 Year/ LOF <sup>1</sup>
Fidelity Freedom Index Retirement Fund - Investor Class Gross Expense Ratio: 0.12% <sup>2</sup>	1.19%	-0.05%	7.13%	6.20%	2.75%	3.93%
Bloomberg US Aggregate Bond Index	1.05%	-0.05%	4.35%	3.63%	0.31%	1.70%
Fidelity Freedom Index Retirement Composite Index	1.10%	-0.27%	7.11%	6.26%	2.85%	4.05%
Morningstar Target-Date Retirement	1.24%	-0.28%	9.00%	7.63%	3.56%	4.86%
% Rank in Morningstar Category (1% = Best)	--	--	91%	95%	90%	93%
# of Funds in Morningstar Category	--	--	144	134	132	82

<sup>1</sup> Life of Fund (LOF) if performance is less than 10 years. Fund inception date: 10/02/2009.

<sup>2</sup> This expense ratio is from the prospectus in effect as of the date shown above and generally is based on amounts incurred during that fiscal year, or estimated amounts for the current fiscal year in the case of a newly launched fund. It does not include any fee waivers or reimbursements, which would be reflected in the fund's net expense ratio.

**Past performance is no guarantee of future results. Investment return and principal value of an investment will fluctuate; therefore, you may have a gain or loss when you sell your shares. Current performance may be higher or lower than the performance stated. To learn more or to obtain the most recent month-end or other share-class performance, visit [institutional.fidelity.com](http://institutional.fidelity.com) or [401k.com](http://401k.com). Total returns are historical and include change in share value and reinvestment of dividends and capital gains, if any. Cumulative total returns are reported as of the period indicated. Performance is that of the fund's Investor Class shares unless noted otherwise. Please see the last page(s) of this Q&A document for most-recent calendar-quarter performance.**

## Fidelity Freedom Index 2010 Fund

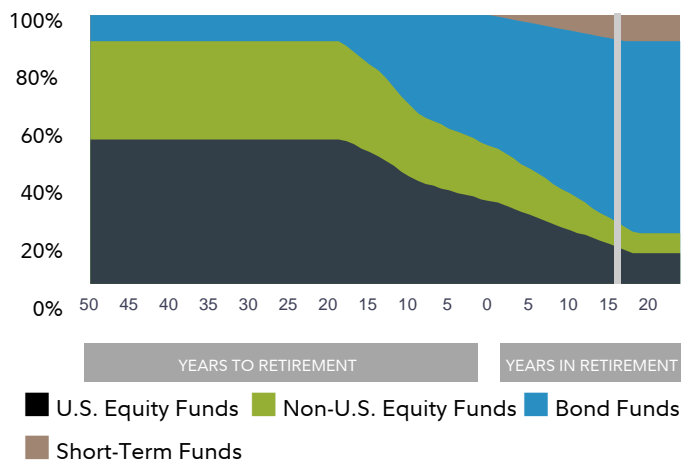
### ASSET ALLOCATION

Asset Class	Portfolio Weight	Portfolio Weight Six Months Ago
<b>Commodities</b>	<b>0.91%</b>	<b>--</b>
Series Commodity Stgy	0.91%	--
<b>U.S. Equities</b>	<b>16.54%</b>	<b>14.92%</b>
<b>Equities</b>	<b>15.63%</b>	<b>14.92%</b>
Series Total Market Index	15.63%	14.92%
<b>Non-U.S. Equities</b>	<b>10.07%</b>	<b>10.00%</b>
Series Global ex US Index	10.07%	10.00%
<b>Bonds</b>	<b>66.00%</b>	<b>66.50%</b>
<b>U.S. Investment-Grade Bond</b>	<b>39.07%</b>	<b>40.53%</b>
Series Bond Index Fund	39.07%	40.53%
<b>Long-Term U.S. Treasury Bond</b>	<b>2.42%</b>	<b>3.16%</b>
Ser LT Treasury Bd Idx	2.42%	3.16%
<b>U.S. Inter-Term Inflation-Protected Bond</b>	<b>0.00%</b>	<b>0.00%</b>
<b>U.S. Short-Term Inflation-Protected Bond</b>	<b>18.11%</b>	<b>16.25%</b>
Series 0-5 YR TIPS Index	18.11%	16.25%
<b>U.S. Long-Term Inflation-Protected Bond</b>	<b>1.38%</b>	<b>1.65%</b>
Series 5+ YR TIPS Index	1.38%	1.65%
<b>International Bond</b>	<b>5.03%</b>	<b>4.92%</b>
Ser Int Dev Mkt Bond Idx	5.03%	4.92%
<b>Short-Term Debt &amp; Net Other Assets</b>	<b>7.39%</b>	<b>8.58%</b>
Ser Treasury Bill Index	7.23%	8.42%
Cash CF	0.00%	--
NET OTHER ASSETS	0.15%	0.15%

Net Other Assets can include fund receivables, fund payables, and offsets to other derivative positions, as well as certain assets that do not fall into any of the portfolio composition categories. Depending on the extent to which the fund invests in derivatives and the number of positions that are held for future settlement, Net Other Assets can be a negative number.

### STRATEGIC GLIDE PATH

■ Current Year



Source: FMR

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**FISCAL PERFORMANCE SUMMARY:**  
**Periods ending March 31, 2026**

	Cumulative		Annualized			
	6 Month	YTD	1 Year	3 Year	5 Year	10 Year/ LOF <sup>1</sup>
Fidelity Freedom Index 2010 Fund - Investor Class Gross Expense Ratio: 0.12% <sup>2</sup>	1.31%	-0.07%	8.19%	7.07%	3.22%	5.19%
Bloomberg US Aggregate Bond Index	1.05%	-0.05%	4.35%	3.63%	0.31%	1.70%
Fidelity Freedom Index 2010 Composite Index	1.10%	-0.38%	8.08%	7.10%	3.28%	5.31%
Morningstar Target-Date 2000-2010	1.39%	-0.17%	9.14%	7.99%	3.72%	5.58%
% Rank in Morningstar Category (1% = Best)	--	--	86%	91%	85%	85%
# of Funds in Morningstar Category	--	--	86	75	69	50

<sup>1</sup> Life of Fund (LOF) if performance is less than 10 years. Fund inception date: 10/02/2009.

<sup>2</sup> This expense ratio is from the prospectus in effect as of the date shown above and generally is based on amounts incurred during that fiscal year, or estimated amounts for the current fiscal year in the case of a newly launched fund. It does not include any fee waivers or reimbursements, which would be reflected in the fund's net expense ratio.

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## Fidelity Freedom Index 2015 Fund

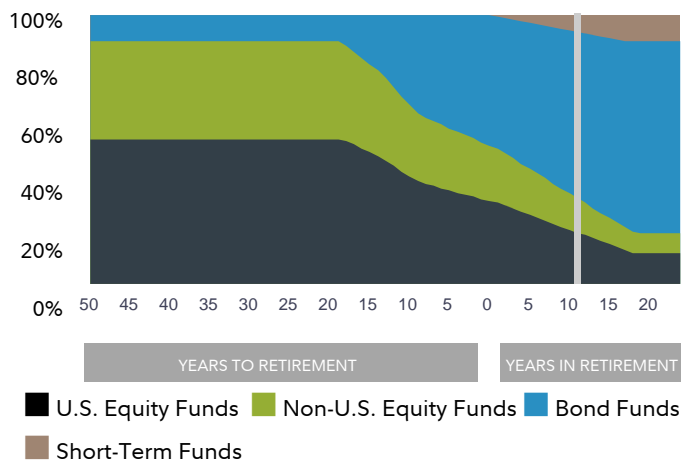
### ASSET ALLOCATION

Asset Class	Portfolio Weight	Portfolio Weight Six Months Ago
<b>Commodities</b>	<b>0.83%</b>	--
Series Commodity Stgy	0.83%	--
<b>U.S. Equities</b>	<b>20.80%</b>	<b>20.46%</b>
<b>Equities</b>	<b>19.97%</b>	<b>20.46%</b>
Series Total Market Index	19.97%	20.46%
<b>Non-U.S. Equities</b>	<b>12.84%</b>	<b>13.70%</b>
Series Global ex US Index	12.84%	13.70%
<b>Bonds</b>	<b>60.94%</b>	<b>60.11%</b>
<b>U.S. Investment-Grade Bond</b>	<b>37.11%</b>	<b>36.88%</b>
Series Bond Index Fund	37.11%	36.88%
<b>Long-Term U.S. Treasury Bond</b>	<b>2.76%</b>	<b>3.38%</b>
Ser LT Treasury Bd Idx	2.76%	3.38%
<b>U.S. Interm-Term Inflation-Protected Bond</b>	<b>0.00%</b>	<b>0.00%</b>
<b>U.S. Short-Term Inflation-Protected Bond</b>	<b>12.01%</b>	<b>10.70%</b>
Series 0-5 YR TIPS Index	12.01%	10.70%
<b>U.S. Long-Term Inflation-Protected Bond</b>	<b>4.01%</b>	<b>4.24%</b>
Series 5+ YR TIPS Index	4.01%	4.24%
<b>International Bond</b>	<b>5.06%</b>	<b>4.91%</b>
Ser Int Dev Mkt Bond Idx	5.06%	4.91%
<b>Short-Term Debt &amp; Net Other Assets</b>	<b>5.42%</b>	<b>5.73%</b>
Ser Treasury Bill Index	5.28%	5.60%
NET OTHER ASSETS	0.13%	0.13%

Net Other Assets can include fund receivables, fund payables, and offsets to other derivative positions, as well as certain assets that do not fall into any of the portfolio composition categories. Depending on the extent to which the fund invests in derivatives and the number of positions that are held for future settlement, Net Other Assets can be a negative number.

### STRATEGIC GLIDE PATH

■ Current Year



Source: FMR

Fidelity's Freedom Funds invest in a diversified mix of Fidelity U.S. equity, non-U.S. equity, bond, and short-term funds, many of which are managed exclusively for this purpose. As the chart above shows, Freedom Funds follow an asset allocation strategy that becomes increasingly more conservative as the target date approaches and passes. Freedom Funds are generally expected to reach their most conservative allocation 10-19 years after the target date. Future target allocations for the Freedom Fund featured above may differ from this approximate illustration.

**FISCAL PERFORMANCE SUMMARY:**  
**Periods ending March 31, 2026**

	Cumulative		Annualized			
	6 Month	YTD	1 Year	3 Year	5 Year	10 Year/ LOF <sup>1</sup>
Fidelity Freedom Index 2015 Fund - Investor Class Gross Expense Ratio: 0.12% <sup>2</sup>	1.27%	-0.26%	9.70%	8.10%	3.76%	6.02%
Bloomberg US Aggregate Bond Index	1.05%	-0.05%	4.35%	3.63%	0.31%	1.70%
Fidelity Freedom Index 2015 Composite Index	1.05%	-0.63%	9.59%	8.13%	3.83%	6.13%
Morningstar Target-Date 2015	1.26%	-0.35%	9.76%	8.30%	3.97%	5.95%
% Rank in Morningstar Category (1% = Best)	--	--	63%	73%	73%	49%
# of Funds in Morningstar Category	--	--	91	81	77	56

<sup>1</sup> Life of Fund (LOF) if performance is less than 10 years. Fund inception date: 10/02/2009.

<sup>2</sup> This expense ratio is from the prospectus in effect as of the date shown above and generally is based on amounts incurred during that fiscal year, or estimated amounts for the current fiscal year in the case of a newly launched fund. It does not include any fee waivers or reimbursements, which would be reflected in the fund's net expense ratio.

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## Fidelity Freedom Index 2020 Fund

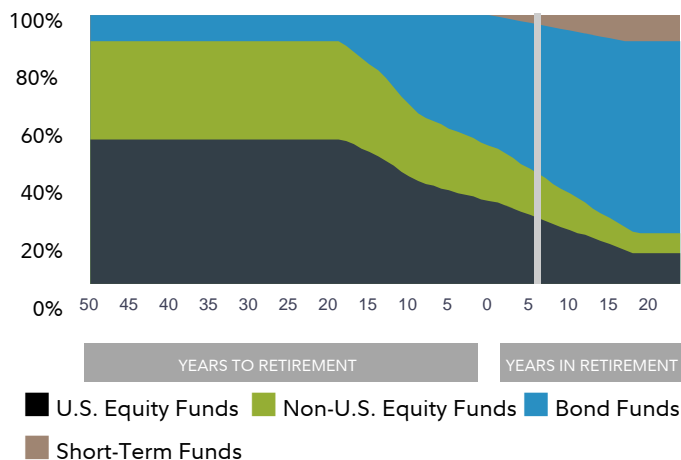
### ASSET ALLOCATION

Asset Class	Portfolio Weight	Portfolio Weight Six Months Ago
<b>Commodities</b>	<b>0.66%</b>	<b>--</b>
Series Commodity Stgy	0.66%	--
<b>U.S. Equities</b>	<b>25.50%</b>	<b>25.96%</b>
<b>Equities</b>	<b>24.84%</b>	<b>25.96%</b>
Series Total Market Index	24.84%	25.96%
<b>Non-U.S. Equities</b>	<b>15.98%</b>	<b>17.38%</b>
Series Global ex US Index	15.98%	17.38%
<b>Bonds</b>	<b>55.75%</b>	<b>53.74%</b>
<b>U.S. Investment-Grade Bond</b>	<b>34.64%</b>	<b>33.26%</b>
Series Bond Index Fund	34.64%	33.26%
<b>Long-Term U.S. Treasury Bond</b>	<b>3.05%</b>	<b>3.61%</b>
Ser LT Treasury Bd Idx	3.05%	3.61%
<b>U.S. Interm-Term Inflation-Protected Bond</b>	<b>0.00%</b>	<b>0.00%</b>
<b>U.S. Short-Term Inflation-Protected Bond</b>	<b>6.29%</b>	<b>5.19%</b>
Series 0-5 YR TIPS Index	6.29%	5.19%
<b>U.S. Long-Term Inflation-Protected Bond</b>	<b>6.68%</b>	<b>6.78%</b>
Series 5+ YR TIPS Index	6.68%	6.78%
<b>International Bond</b>	<b>5.08%</b>	<b>4.90%</b>
Ser Int Dev Mkt Bond Indx	5.08%	4.90%
<b>Short-Term Debt &amp; Net Other Assets</b>	<b>2.77%</b>	<b>2.92%</b>
Ser Treasury Bill Index	2.64%	2.81%
NET OTHER ASSETS	0.14%	0.11%

Net Other Assets can include fund receivables, fund payables, and offsets to other derivative positions, as well as certain assets that do not fall into any of the portfolio composition categories. Depending on the extent to which the fund invests in derivatives and the number of positions that are held for future settlement, Net Other Assets can be a negative number.

### STRATEGIC GLIDE PATH

■ Current Year



Source: FMR

Fidelity's Freedom Funds invest in a diversified mix of Fidelity U.S. equity, non-U.S. equity, bond, and short-term funds, many of which are managed exclusively for this purpose. As the chart above shows, Freedom Funds follow an asset allocation strategy that becomes increasingly more conservative as the target date approaches and passes. Freedom Funds are generally expected to reach their most conservative allocation 10-19 years after the target date. Future target allocations for the Freedom Fund featured above may differ from this approximate illustration.

**FISCAL PERFORMANCE SUMMARY:**  
**Periods ending March 31, 2026**

	Cumulative		Annualized			
	6 Month	YTD	1 Year	3 Year	5 Year	10 Year/ LOF <sup>1</sup>
Fidelity Freedom Index 2020 Fund - Investor Class Gross Expense Ratio: 0.12% <sup>2</sup>	1.21%	-0.53%	11.26%	9.13%	4.30%	6.73%
Bloomberg US Aggregate Bond Index	1.05%	-0.05%	4.35%	3.63%	0.31%	1.70%
Fidelity Freedom Index 2020 Composite Index	0.96%	-0.93%	11.08%	9.15%	4.35%	6.83%
Morningstar Target-Date 2020	1.30%	-0.43%	10.62%	8.90%	4.33%	6.48%
% Rank in Morningstar Category (1% = Best)	--	--	30%	42%	70%	36%
# of Funds in Morningstar Category	--	--	106	95	91	61

<sup>1</sup> Life of Fund (LOF) if performance is less than 10 years. Fund inception date: 10/02/2009.

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## Fidelity Freedom Index 2025 Fund

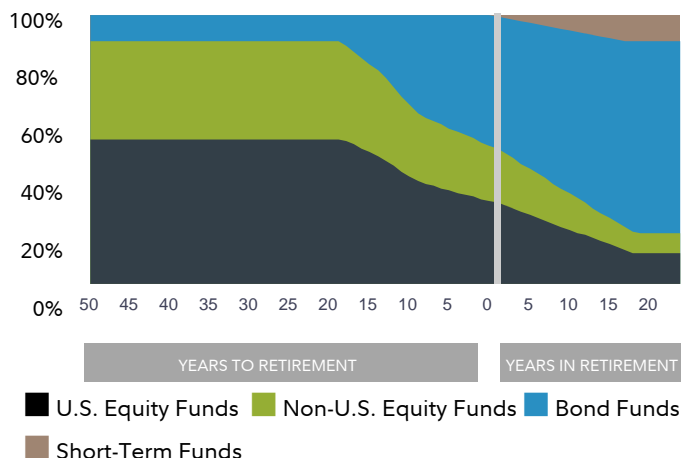
### ASSET ALLOCATION

Asset Class	Portfolio Weight	Portfolio Weight Six Months Ago
<b>U.S. Equities</b>	<b>30.11%</b>	<b>31.09%</b>
<b>Equities</b>	<b>30.11%</b>	<b>31.09%</b>
Series Total Market Index	30.11%	31.09%
<b>Non-U.S. Equities</b>	<b>19.36%</b>	<b>20.80%</b>
Series Global ex US Index	19.36%	20.80%
<b>Bonds</b>	<b>50.16%</b>	<b>47.97%</b>
<b>U.S. Investment-Grade Bond</b>	<b>31.08%</b>	<b>29.65%</b>
Series Bond Index Fund	31.08%	29.65%
<b>Long-Term U.S. Treasury Bond</b>	<b>3.39%</b>	<b>3.83%</b>
Ser LT Treasury Bd Idx	3.39%	3.83%
<b>U.S. Inter-Term Inflation-Protected Bond</b>	<b>0.00%</b>	<b>0.00%</b>
<b>U.S. Short-Term Inflation-Protected Bond</b>	<b>1.38%</b>	<b>0.00%</b>
Series 0-5 YR TIPS Index	1.38%	--
<b>U.S. Long-Term Inflation-Protected Bond</b>	<b>9.21%</b>	<b>9.61%</b>
Series 5+ YR TIPS Index	9.21%	9.61%
<b>International Bond</b>	<b>5.11%</b>	<b>4.88%</b>
Ser Int Dev Mkt Bond Idx	5.11%	4.88%
<b>Short-Term Debt &amp; Net Other Assets</b>	<b>0.37%</b>	<b>0.14%</b>
Ser Treasury Bill Index	0.26%	0.04%
Cash CF	0.00%	--
NET OTHER ASSETS	0.10%	0.10%

Net Other Assets can include fund receivables, fund payables, and offsets to other derivative positions, as well as certain assets that do not fall into any of the portfolio composition categories. Depending on the extent to which the fund invests in derivatives and the number of positions that are held for future settlement, Net Other Assets can be a negative number.

### STRATEGIC GLIDE PATH

■ Current Year



Source: FMR

Fidelity's Freedom Funds invest in a diversified mix of Fidelity U.S. equity, non-U.S. equity, bond, and short-term funds, many of which are managed exclusively for this purpose. As the chart above shows, Freedom Funds follow an asset allocation strategy that becomes increasingly more conservative as the target date approaches and passes. Freedom Funds are generally expected to reach their most conservative allocation 10-19 years after the target date. Future target allocations for the Freedom Fund featured above may differ from this approximate illustration.

**FISCAL PERFORMANCE SUMMARY:**  
**Periods ending March 31, 2026**

	Cumulative		Annualized			
	6 Month	YTD	1 Year	3 Year	5 Year	10 Year/ LOF <sup>1</sup>
Fidelity Freedom Index 2025 Fund - Investor Class Gross Expense Ratio: 0.12% <sup>2</sup>	1.14%	-0.79%	12.60%	10.06%	4.87%	7.38%
S&P 500 Index	-1.79%	-4.33%	17.80%	18.32%	12.06%	14.16%
Fidelity Freedom Index 2025 Composite Index	0.77%	-1.30%	12.34%	10.05%	4.90%	7.47%
Morningstar Target-Date 2025	1.25%	-0.58%	11.38%	9.50%	4.68%	7.08%
% Rank in Morningstar Category (1% = Best)	--	--	21%	31%	50%	45%
# of Funds in Morningstar Category	--	--	137	125	120	83

<sup>1</sup> Life of Fund (LOF) if performance is less than 10 years. Fund inception date: 10/02/2009.

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## Fidelity Freedom Index 2030 Fund

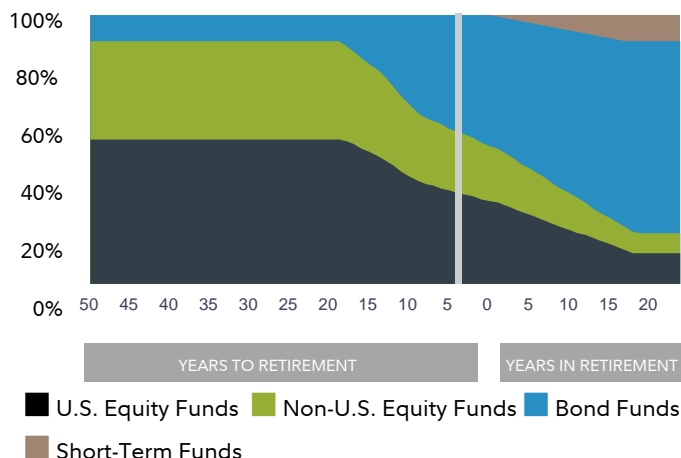
### ASSET ALLOCATION

Asset Class	Portfolio Weight	Portfolio Weight Six Months Ago
<b>U.S. Equities</b>	<b>34.10%</b>	<b>34.98%</b>
<b>Equities</b>	<b>34.10%</b>	<b>34.98%</b>
Series Total Market Index	34.10%	34.98%
<b>Non-U.S. Equities</b>	<b>21.90%</b>	<b>23.40%</b>
Series Global ex US Index	21.90%	23.40%
<b>Bonds</b>	<b>43.90%</b>	<b>41.53%</b>
<b>U.S. Investment-Grade Bond</b>	<b>28.18%</b>	<b>26.50%</b>
Series Bond Index Fund	28.18%	26.50%
<b>Long-Term U.S. Treasury Bond</b>	<b>3.90%</b>	<b>4.38%</b>
Ser LT Treasury Bd Idx	3.90%	4.38%
<b>U.S. Inter-Term Inflation-Protected Bond</b>	<b>0.00%</b>	<b>0.00%</b>
<b>U.S. Short-Term Inflation-Protected Bond</b>	<b>0.33%</b>	<b>0.00%</b>
Series 0-5 YR TIPS Index	0.33%	--
<b>U.S. Long-Term Inflation-Protected Bond</b>	<b>6.42%</b>	<b>5.85%</b>
Series 5+ YR TIPS Index	6.42%	5.85%
<b>International Bond</b>	<b>5.07%</b>	<b>4.79%</b>
Ser Int Dev Mkt Bond Indx	5.07%	4.79%
<b>Short-Term Debt &amp; Net Other Assets</b>	<b>0.10%</b>	<b>0.09%</b>
NET OTHER ASSETS	0.10%	0.10%

Net Other Assets can include fund receivables, fund payables, and offsets to other derivative positions, as well as certain assets that do not fall into any of the portfolio composition categories. Depending on the extent to which the fund invests in derivatives and the number of positions that are held for future settlement, Net Other Assets can be a negative number.

### STRATEGIC GLIDE PATH

■ Current Year



Source: FMR

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**FISCAL PERFORMANCE SUMMARY:**  
**Periods ending March 31, 2026**

	Cumulative		Annualized			
	6 Month	YTD	1 Year	3 Year	5 Year	10 Year/ LOF <sup>1</sup>
Fidelity Freedom Index 2030 Fund - Investor Class Gross Expense Ratio: 0.12% <sup>2</sup>	1.20%	-0.93%	13.80%	11.00%	5.52%	8.36%
S&P 500 Index	-1.79%	-4.33%	17.80%	18.32%	12.06%	14.16%
Fidelity Freedom Index 2030 Composite Index	0.78%	-1.48%	13.50%	10.96%	5.55%	8.45%
Morningstar Target-Date 2030	1.17%	-0.81%	12.54%	10.47%	5.28%	7.82%
% Rank in Morningstar Category (1% = Best)	--	--	28%	44%	46%	30%
# of Funds in Morningstar Category	--	--	194	181	176	115

<sup>1</sup> Life of Fund (LOF) if performance is less than 10 years. Fund inception date: 10/02/2009.

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## Fidelity Freedom Index 2035 Fund

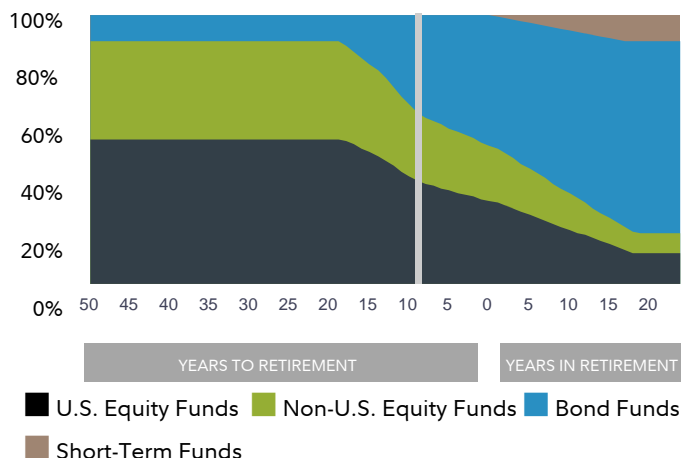
### ASSET ALLOCATION

Asset Class	Portfolio Weight	Portfolio Weight Six Months Ago
<b>U.S. Equities</b>	<b>39.03%</b>	<b>40.01%</b>
<b>Equities</b>	<b>39.03%</b>	<b>40.01%</b>
Series Total Market Index	39.03%	40.01%
<b>Non-U.S. Equities</b>	<b>25.07%</b>	<b>26.78%</b>
Series Global ex US Index	25.07%	26.78%
<b>Bonds</b>	<b>35.81%</b>	<b>33.13%</b>
<b>U.S. Investment-Grade Bond</b>	<b>24.21%</b>	<b>22.13%</b>
Series Bond Index Fund	24.21%	22.13%
<b>Long-Term U.S. Treasury Bond</b>	<b>4.34%</b>	<b>4.80%</b>
Ser LT Treasury Bd Idx	4.34%	4.80%
<b>U.S. Inter-Term Inflation-Protected Bond</b>	<b>0.00%</b>	<b>0.00%</b>
<b>U.S. Short-Term Inflation-Protected Bond</b>	<b>0.00%</b>	<b>0.00%</b>
<b>U.S. Long-Term Inflation-Protected Bond</b>	<b>2.40%</b>	<b>1.75%</b>
Series 5+ YR TIPS Index	2.40%	1.75%
<b>International Bond</b>	<b>4.87%</b>	<b>4.44%</b>
Ser Int Dev Mkt Bond Idx	4.87%	4.44%
<b>Short-Term Debt &amp; Net Other Assets</b>	<b>0.09%</b>	<b>0.08%</b>
Cash CF	0.00%	--
<b>NET OTHER ASSETS</b>	<b>0.08%</b>	<b>0.09%</b>

Net Other Assets can include fund receivables, fund payables, and offsets to other derivative positions, as well as certain assets that do not fall into any of the portfolio composition categories. Depending on the extent to which the fund invests in derivatives and the number of positions that are held for future settlement, Net Other Assets can be a negative number.

### STRATEGIC GLIDE PATH

■ Current Year



Source: FMR

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**FISCAL PERFORMANCE SUMMARY:**  
**Periods ending March 31, 2026**

	Cumulative		Annualized			
	6 Month	YTD	1 Year	3 Year	5 Year	10 Year/ LOF <sup>1</sup>
Fidelity Freedom Index 2035 Fund - Investor Class Gross Expense Ratio: 0.12% <sup>2</sup>	1.31%	-1.09%	15.50%	12.50%	6.57%	9.56%
S&P 500 Index	-1.79%	-4.33%	17.80%	18.32%	12.06%	14.16%
Fidelity Freedom Index 2035 Composite Index	0.81%	-1.67%	15.09%	12.44%	6.59%	9.64%
Morningstar Target-Date 2035	1.15%	-1.08%	14.38%	11.88%	6.21%	8.71%
% Rank in Morningstar Category (1% = Best)	--	--	30%	37%	34%	13%
# of Funds in Morningstar Category	--	--	189	178	168	116

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## Fidelity Freedom Index 2040 Fund

### ASSET ALLOCATION

Asset Class	Portfolio Weight	Portfolio Weight Six Months Ago
<b>U.S. Equities</b>	<b>48.32%</b>	<b>48.90%</b>
<b>Equities</b>	<b>48.32%</b>	<b>48.90%</b>
Series Total Market Index	48.32%	48.90%
<b>Non-U.S. Equities</b>	<b>31.04%</b>	<b>32.71%</b>
Series Global ex US Index	31.04%	32.71%
<b>Bonds</b>	<b>20.58%</b>	<b>18.35%</b>
<b>U.S. Investment-Grade Bond</b>	<b>12.71%</b>	<b>10.93%</b>
Series Bond Index Fund	12.71%	10.93%
<b>Long-Term U.S. Treasury Bond</b>	<b>4.88%</b>	<b>4.96%</b>
Ser LT Treasury Bd Idx	4.88%	4.96%
<b>U.S. Inter-Term Inflation-Protected Bond</b>	<b>0.00%</b>	<b>0.00%</b>
<b>U.S. Short-Term Inflation-Protected Bond</b>	<b>0.00%</b>	<b>0.00%</b>
<b>U.S. Long-Term Inflation-Protected Bond</b>	<b>0.00%</b>	<b>0.00%</b>
<b>International Bond</b>	<b>3.00%</b>	<b>2.46%</b>
Ser Int Dev Mkt Bond Idx	3.00%	2.46%
<b>Short-Term Debt &amp; Net Other Assets</b>	<b>0.06%</b>	<b>0.04%</b>
Cash CF	0.00%	--
NET OTHER ASSETS	0.05%	0.04%

Net Other Assets can include fund receivables, fund payables, and offsets to other derivative positions, as well as certain assets that do not fall into any of the portfolio composition categories. Depending on the extent to which the fund invests in derivatives and the number of positions that are held for future settlement, Net Other Assets can be a negative number.

### FISCAL PERFORMANCE SUMMARY: Periods ending March 31, 2026

	Cumulative		Annualized			
	6 Month	YTD	1 Year	3 Year	5 Year	10 Year/ LOF <sup>1</sup>
Fidelity Freedom Index 2040 Fund - Investor Class Gross Expense Ratio: 0.12% <sup>2</sup>	1.42%	-1.32%	18.25%	14.42%	7.84%	10.46%
S&P 500 Index	-1.79%	-4.33%	17.80%	18.32%	12.06%	14.16%
Fidelity Freedom Index 2040 Composite Index	0.81%	-2.05%	17.71%	14.32%	7.83%	10.52%
Morningstar Target-Date 2040	1.26%	-1.24%	16.62%	13.35%	7.13%	9.51%
% Rank in Morningstar Category (1% = Best)	--	--	16%	18%	18%	7%
# of Funds in Morningstar Category	--	--	187	174	169	115

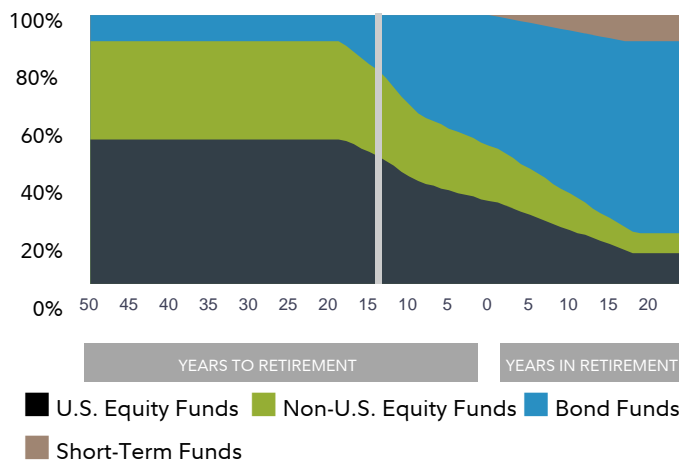
<sup>1</sup> Life of Fund (LOF) if performance is less than 10 years. Fund inception date: 10/02/2009.

<sup>2</sup> This expense ratio is from the prospectus in effect as of the date shown above and generally is based on amounts incurred during that fiscal year, or estimated amounts for the current fiscal year in the case of a newly launched fund. It does not include any fee waivers or reimbursements, which would be reflected in the fund's net expense ratio.

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### STRATEGIC GLIDE PATH

■ Current Year



Source: FMR

Fidelity's Freedom Funds invest in a diversified mix of Fidelity U.S. equity, non-U.S. equity, bond, and short-term funds, many of which are managed exclusively for this purpose. As the chart above shows, Freedom Funds follow an asset allocation strategy that becomes increasingly more conservative as the target date approaches and passes. Freedom Funds are generally expected to reach their most conservative allocation 10-19 years after the target date. Future target allocations for the Freedom Fund featured above may differ from this approximate illustration.

## Fidelity Freedom Index 2045 Fund

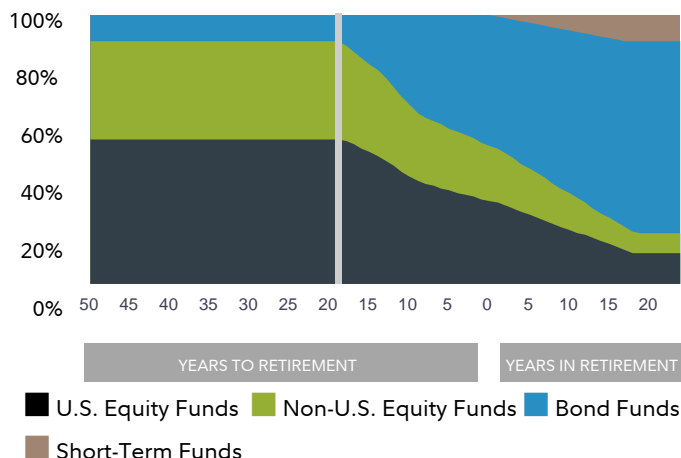
### ASSET ALLOCATION

Asset Class	Portfolio Weight	Portfolio Weight Six Months Ago
<b>U.S. Equities</b>	<b>54.46%</b>	<b>54.01%</b>
<b>Equities</b>	<b>54.46%</b>	<b>54.01%</b>
Series Total Market Index	54.46%	54.01%
<b>Non-U.S. Equities</b>	<b>34.97%</b>	<b>36.15%</b>
Series Global ex US Index	34.97%	36.15%
<b>Bonds</b>	<b>10.54%</b>	<b>9.81%</b>
<b>U.S. Investment-Grade Bond</b>	<b>4.17%</b>	<b>3.89%</b>
Series Bond Index Fund	4.17%	3.89%
<b>Long-Term U.S. Treasury Bond</b>	<b>4.99%</b>	<b>4.96%</b>
Ser LT Treasury Bd Idx	4.99%	4.96%
<b>U.S. Inter-Term Inflation-Protected Bond</b>	<b>0.00%</b>	<b>0.00%</b>
<b>U.S. Short-Term Inflation-Protected Bond</b>	<b>0.00%</b>	<b>0.00%</b>
<b>U.S. Long-Term Inflation-Protected Bond</b>	<b>0.00%</b>	<b>0.00%</b>
<b>International Bond</b>	<b>1.38%</b>	<b>0.96%</b>
Ser Int Dev Mkt Bond Idx	1.38%	0.96%
<b>Short-Term Debt &amp; Net Other Assets</b>	<b>0.03%</b>	<b>0.03%</b>
Cash CF	0.00%	--
NET OTHER ASSETS	0.03%	0.03%

Net Other Assets can include fund receivables, fund payables, and offsets to other derivative positions, as well as certain assets that do not fall into any of the portfolio composition categories. Depending on the extent to which the fund invests in derivatives and the number of positions that are held for future settlement, Net Other Assets can be a negative number.

### STRATEGIC GLIDE PATH

■ Current Year



Source: FMR

Fidelity's Freedom Funds invest in a diversified mix of Fidelity U.S. equity, non-U.S. equity, bond, and short-term funds, many of which are managed exclusively for this purpose. As the chart above shows, Freedom Funds follow an asset allocation strategy that becomes increasingly more conservative as the target date approaches and passes. Freedom Funds are generally expected to reach their most conservative allocation 10-19 years after the target date. Future target allocations for the Freedom Fund featured above may differ from this approximate illustration.

### FISCAL PERFORMANCE SUMMARY: Periods ending March 31, 2026

	Cumulative		Annualized			
	6 Month	YTD	1 Year	3 Year	5 Year	10 Year/ LOF <sup>1</sup>
Fidelity Freedom Index 2045 Fund - Investor Class Gross Expense Ratio: 0.12% <sup>2</sup>	1.45%	-1.52%	19.78%	15.23%	8.31%	10.70%
S&P 500 Index	-1.79%	-4.33%	17.80%	18.32%	12.06%	14.16%
Fidelity Freedom Index 2045 Composite Index	0.76%	-2.31%	19.12%	15.10%	8.28%	10.75%
Morningstar Target-Date 2045	1.27%	-1.43%	17.78%	14.28%	7.72%	10.02%
% Rank in Morningstar Category (1% = Best)	--	--	13%	19%	25%	14%
# of Funds in Morningstar Category	--	--	184	173	168	116

<sup>1</sup> Life of Fund (LOF) if performance is less than 10 years. Fund inception date: 10/02/2009.

<sup>2</sup> This expense ratio is from the prospectus in effect as of the date shown above and generally is based on amounts incurred during that fiscal year, or estimated amounts for the current fiscal year in the case of a newly launched fund. It does not include any fee waivers or reimbursements, which would be reflected in the fund's net expense ratio.

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## Fidelity Freedom Index 2050 Fund

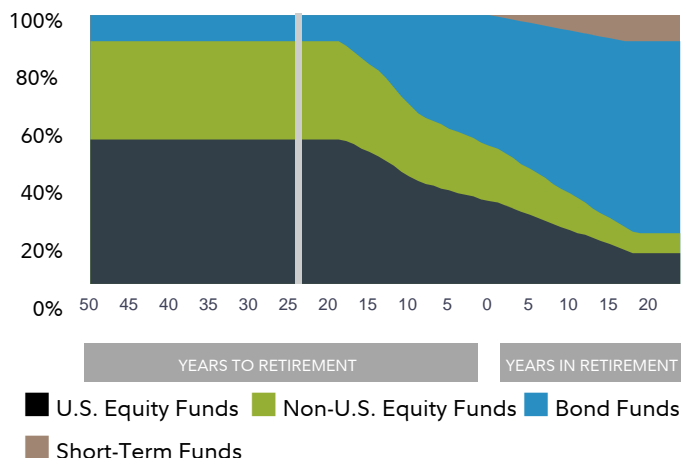
### ASSET ALLOCATION

Asset Class	Portfolio Weight	Portfolio Weight Six Months Ago
<b>U.S. Equities</b>	<b>55.29%</b>	<b>54.01%</b>
<b>Equities</b>	<b>55.29%</b>	<b>54.01%</b>
Series Total Market Index	55.29%	54.01%
<b>Non-U.S. Equities</b>	<b>35.49%</b>	<b>36.15%</b>
Series Global ex US Index	35.49%	36.15%
<b>Bonds</b>	<b>9.20%</b>	<b>9.81%</b>
<b>U.S. Investment-Grade Bond</b>	<b>2.97%</b>	<b>3.89%</b>
Series Bond Index Fund	2.97%	3.89%
<b>Long-Term U.S. Treasury Bond</b>	<b>5.12%</b>	<b>4.96%</b>
Ser LT Treasury Bd Idx	5.12%	4.96%
<b>U.S. Inter-Term Inflation-Protected Bond</b>	<b>0.00%</b>	<b>0.00%</b>
<b>U.S. Short-Term Inflation-Protected Bond</b>	<b>0.00%</b>	<b>0.00%</b>
<b>U.S. Long-Term Inflation-Protected Bond</b>	<b>0.00%</b>	<b>0.00%</b>
<b>International Bond</b>	<b>1.12%</b>	<b>0.96%</b>
Ser Int Dev Mkt Bond Idx	1.12%	0.96%
<b>Short-Term Debt &amp; Net Other Assets</b>	<b>0.02%</b>	<b>0.03%</b>
NET OTHER ASSETS	0.01%	0.03%

Net Other Assets can include fund receivables, fund payables, and offsets to other derivative positions, as well as certain assets that do not fall into any of the portfolio composition categories. Depending on the extent to which the fund invests in derivatives and the number of positions that are held for future settlement, Net Other Assets can be a negative number.

### STRATEGIC GLIDE PATH

■ Current Year



Source: FMR

Fidelity's Freedom Funds invest in a diversified mix of Fidelity U.S. equity, non-U.S. equity, bond, and short-term funds, many of which are managed exclusively for this purpose. As the chart above shows, Freedom Funds follow an asset allocation strategy that becomes increasingly more conservative as the target date approaches and passes. Freedom Funds are generally expected to reach their most conservative allocation 10-19 years after the target date. Future target allocations for the Freedom Fund featured above may differ from this approximate illustration.

### FISCAL PERFORMANCE SUMMARY:

Periods ending March 31, 2026

	Cumulative		Annualized			
	6 Month	YTD	1 Year	3 Year	5 Year	10 Year/ LOF <sup>1</sup>
Fidelity Freedom Index 2050 Fund - Investor Class Gross Expense Ratio: 0.12% <sup>2</sup>	1.42%	-1.55%	19.75%	15.23%	8.30%	10.70%
S&P 500 Index	-1.79%	-4.33%	17.80%	18.32%	12.06%	14.16%
Fidelity Freedom Index 2050 Composite Index	0.72%	-2.36%	19.07%	15.08%	8.27%	10.75%
Morningstar Target-Date 2050	1.29%	-1.50%	18.78%	14.81%	8.03%	10.26%
% Rank in Morningstar Category (1% = Best)	--	--	30%	39%	47%	27%
# of Funds in Morningstar Category	--	--	187	174	169	115

<sup>1</sup> Life of Fund (LOF) if performance is less than 10 years. Fund inception date: 10/02/2009.

<sup>2</sup> This expense ratio is from the prospectus in effect as of the date shown above and generally is based on amounts incurred during that fiscal year, or estimated amounts for the current fiscal year in the case of a newly launched fund. It does not include any fee waivers or reimbursements, which would be reflected in the fund's net expense ratio.

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## Fidelity Freedom Index 2055 Fund

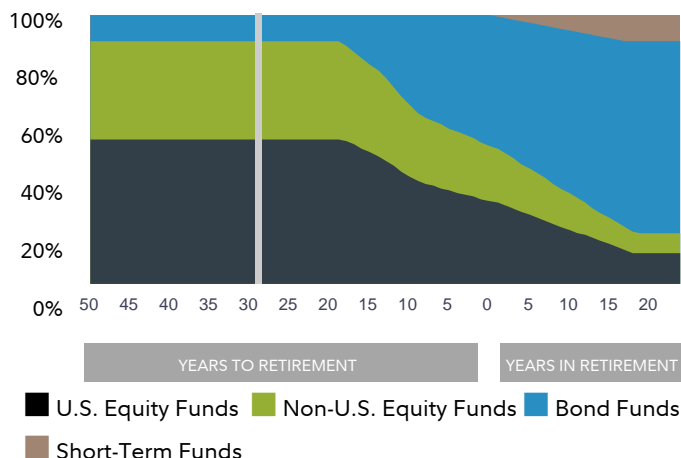
### ASSET ALLOCATION

Asset Class	Portfolio Weight	Portfolio Weight Six Months Ago
<b>U.S. Equities</b>	<b>56.09%</b>	<b>54.01%</b>
<b>Equities</b>	<b>56.09%</b>	<b>54.01%</b>
Series Total Market Index	56.09%	54.01%
<b>Non-U.S. Equities</b>	<b>35.97%</b>	<b>36.15%</b>
Series Global ex US Index	35.97%	36.15%
<b>Bonds</b>	<b>7.93%</b>	<b>9.81%</b>
<b>U.S. Investment-Grade Bond</b>	<b>2.19%</b>	<b>3.89%</b>
Series Bond Index Fund	2.19%	3.89%
<b>Long-Term U.S. Treasury Bond</b>	<b>5.12%</b>	<b>4.96%</b>
Ser LT Treasury Bd Idx	5.12%	4.96%
<b>U.S. Inter-Term Inflation-Protected Bond</b>	<b>0.00%</b>	<b>0.00%</b>
<b>U.S. Short-Term Inflation-Protected Bond</b>	<b>0.00%</b>	<b>0.00%</b>
<b>U.S. Long-Term Inflation-Protected Bond</b>	<b>0.00%</b>	<b>0.00%</b>
<b>International Bond</b>	<b>0.62%</b>	<b>0.96%</b>
Ser Int Dev Mkt Bond Idx	0.62%	0.96%
<b>Short-Term Debt &amp; Net Other Assets</b>	<b>0.01%</b>	<b>0.03%</b>
NET OTHER ASSETS	0.01%	0.03%

Net Other Assets can include fund receivables, fund payables, and offsets to other derivative positions, as well as certain assets that do not fall into any of the portfolio composition categories. Depending on the extent to which the fund invests in derivatives and the number of positions that are held for future settlement, Net Other Assets can be a negative number.

### STRATEGIC GLIDE PATH

■ Current Year



Source: FMR

Fidelity's Freedom Funds invest in a diversified mix of Fidelity U.S. equity, non-U.S. equity, bond, and short-term funds, many of which are managed exclusively for this purpose. As the chart above shows, Freedom Funds follow an asset allocation strategy that becomes increasingly more conservative as the target date approaches and passes. Freedom Funds are generally expected to reach their most conservative allocation 10-19 years after the target date. Future target allocations for the Freedom Fund featured above may differ from this approximate illustration.

### FISCAL PERFORMANCE SUMMARY:

Periods ending March 31, 2026

	Cumulative		Annualized			
	6 Month	YTD	1 Year	3 Year	5 Year	10 Year/ LOF <sup>1</sup>
Fidelity Freedom Index 2055 Fund - Investor Class Gross Expense Ratio: 0.12% <sup>2</sup>	1.40%	-1.61%	19.66%	15.20%	8.29%	10.69%
S&P 500 Index	-1.79%	-4.33%	17.80%	18.32%	12.06%	14.16%
Fidelity Freedom Index 2055 Composite Index	0.68%	-2.40%	19.03%	15.07%	8.27%	10.74%
Morningstar Target-Date 2055	1.25%	-1.59%	18.92%	14.99%	8.14%	10.32%
% Rank in Morningstar Category (1% = Best)	--	--	41%	45%	49%	31%
# of Funds in Morningstar Category	--	--	184	173	168	115

<sup>1</sup> Life of Fund (LOF) if performance is less than 10 years. Fund inception date: 06/01/2011.

<sup>2</sup> This expense ratio is from the prospectus in effect as of the date shown above and generally is based on amounts incurred during that fiscal year, or estimated amounts for the current fiscal year in the case of a newly launched fund. It does not include any fee waivers or reimbursements, which would be reflected in the fund's net expense ratio.

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## Fidelity Freedom Index 2060 Fund

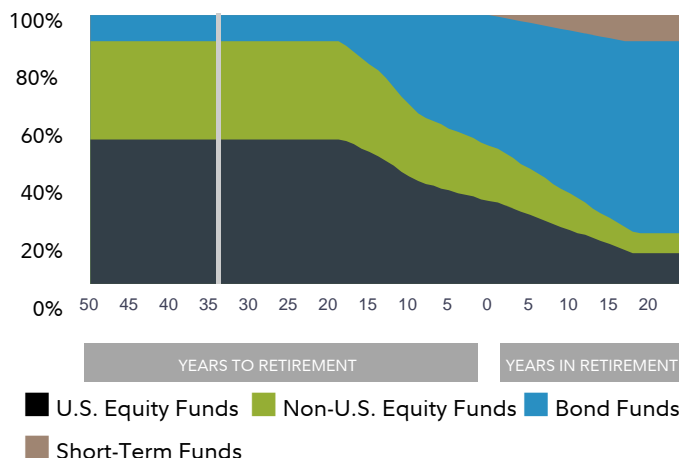
### ASSET ALLOCATION

Asset Class	Portfolio Weight	Portfolio Weight Six Months Ago
<b>U.S. Equities</b>	<b>56.18%</b>	<b>54.01%</b>
<b>Equities</b>	<b>56.18%</b>	<b>54.01%</b>
Series Total Market Index	56.18%	54.01%
<b>Non-U.S. Equities</b>	<b>36.04%</b>	<b>36.15%</b>
Series Global ex US Index	36.04%	36.15%
<b>Bonds</b>	<b>7.76%</b>	<b>9.81%</b>
<b>U.S. Investment-Grade Bond</b>	<b>2.10%</b>	<b>3.89%</b>
Series Bond Index Fund	2.10%	3.89%
<b>Long-Term U.S. Treasury Bond</b>	<b>5.12%</b>	<b>4.96%</b>
Ser LT Treasury Bd Idx	5.12%	4.96%
<b>U.S. Inter-Term Inflation-Protected Bond</b>	<b>0.00%</b>	<b>0.00%</b>
<b>U.S. Short-Term Inflation-Protected Bond</b>	<b>0.00%</b>	<b>0.00%</b>
<b>U.S. Long-Term Inflation-Protected Bond</b>	<b>0.00%</b>	<b>0.00%</b>
<b>International Bond</b>	<b>0.53%</b>	<b>0.96%</b>
Ser Int Dev Mkt Bond Idx	0.53%	0.96%
<b>Short-Term Debt &amp; Net Other Assets</b>	<b>0.02%</b>	<b>0.03%</b>
Cash CF	0.00%	--
NET OTHER ASSETS	0.03%	0.03%

Net Other Assets can include fund receivables, fund payables, and offsets to other derivative positions, as well as certain assets that do not fall into any of the portfolio composition categories. Depending on the extent to which the fund invests in derivatives and the number of positions that are held for future settlement, Net Other Assets can be a negative number.

### STRATEGIC GLIDE PATH

■ Current Year



Source: FMR

Fidelity's Freedom Funds invest in a diversified mix of Fidelity U.S. equity, non-U.S. equity, bond, and short-term funds, many of which are managed exclusively for this purpose. As the chart above shows, Freedom Funds follow an asset allocation strategy that becomes increasingly more conservative as the target date approaches and passes. Freedom Funds are generally expected to reach their most conservative allocation 10-19 years after the target date. Future target allocations for the Freedom Fund featured above may differ from this approximate illustration.

### FISCAL PERFORMANCE SUMMARY: Periods ending March 31, 2026

	Cumulative		Annualized			
	6 Month	YTD	1 Year	3 Year	5 Year	10 Year/ LOF <sup>1</sup>
Fidelity Freedom Index 2060 Fund - Investor Class Gross Expense Ratio: 0.12% <sup>2</sup>	1.40%	-1.58%	19.73%	15.22%	8.30%	10.69%
S&P 500 Index	-1.79%	-4.33%	17.80%	18.32%	12.06%	14.16%
Fidelity Freedom Index 2060 Composite Index	0.68%	-2.41%	19.02%	15.07%	8.27%	10.74%
Morningstar Target-Date 2060	1.29%	-1.57%	19.09%	15.09%	8.20%	10.44%
% Rank in Morningstar Category (1% = Best)	--	--	43%	50%	50%	42%
# of Funds in Morningstar Category	--	--	184	173	168	82

<sup>1</sup> Life of Fund (LOF) if performance is less than 10 years. Fund inception date: 08/05/2014.

<sup>2</sup> This expense ratio is from the prospectus in effect as of the date shown above and generally is based on amounts incurred during that fiscal year, or estimated amounts for the current fiscal year in the case of a newly launched fund. It does not include any fee waivers or reimbursements, which would be reflected in the fund's net expense ratio.

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## Fidelity Freedom Index 2065 Fund

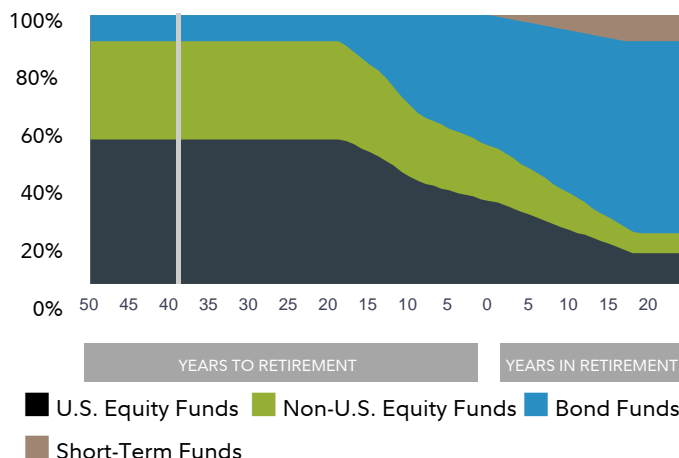
### ASSET ALLOCATION

Asset Class	Portfolio Weight	Portfolio Weight Six Months Ago
<b>U.S. Equities</b>	<b>56.18%</b>	<b>54.01%</b>
<b>Equities</b>	<b>56.18%</b>	<b>54.01%</b>
Series Total Market Index	56.18%	54.01%
<b>Non-U.S. Equities</b>	<b>36.04%</b>	<b>36.15%</b>
Series Global ex US Index	36.04%	36.15%
<b>Bonds</b>	<b>7.76%</b>	<b>9.81%</b>
<b>U.S. Investment-Grade Bond</b>	<b>2.10%</b>	<b>3.89%</b>
Series Bond Index Fund	2.10%	3.89%
<b>Long-Term U.S. Treasury Bond</b>	<b>5.12%</b>	<b>4.96%</b>
Ser LT Treasury Bd Idx	5.12%	4.96%
<b>U.S. Inter-Term Inflation-Protected Bond</b>	<b>0.00%</b>	<b>0.00%</b>
<b>U.S. Short-Term Inflation-Protected Bond</b>	<b>0.00%</b>	<b>0.00%</b>
<b>U.S. Long-Term Inflation-Protected Bond</b>	<b>0.00%</b>	<b>0.00%</b>
<b>International Bond</b>	<b>0.53%</b>	<b>0.96%</b>
Ser Int Dev Mkt Bond Idx	0.53%	0.96%
<b>Short-Term Debt &amp; Net Other Assets</b>	<b>0.02%</b>	<b>0.03%</b>
NET OTHER ASSETS	0.03%	0.03%

Net Other Assets can include fund receivables, fund payables, and offsets to other derivative positions, as well as certain assets that do not fall into any of the portfolio composition categories. Depending on the extent to which the fund invests in derivatives and the number of positions that are held for future settlement, Net Other Assets can be a negative number.

### STRATEGIC GLIDE PATH

■ Current Year



Source: FMR

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### FISCAL PERFORMANCE SUMMARY:

Periods ending March 31, 2026

	Cumulative		Annualized			
	6 Month	YTD	1 Year	3 Year	5 Year	10 Year/ LOF <sup>1</sup>
Fidelity Freedom Index 2065 Fund - Investor Class Gross Expense Ratio: 0.12% <sup>2</sup>	1.43%	-1.60%	19.75%	15.21%	8.30%	10.48%
S&P 500 Index	-1.79%	-4.33%	17.80%	18.32%	12.06%	14.30%
Fidelity Freedom Index 2065 Composite Index	0.68%	-2.41%	19.02%	15.07%	8.27%	10.48%
Morningstar Target-Date 2065+	1.23%	-1.65%	19.43%	15.17%	8.31%	--
% Rank in Morningstar Category (1% = Best)	--	--	52%	55%	54%	--
# of Funds in Morningstar Category	--	--	256	169	132	--

<sup>1</sup> Life of Fund (LOF) if performance is less than 10 years. Fund inception date: 06/28/2019.

<sup>2</sup> This expense ratio is from the prospectus in effect as of the date shown above and generally is based on amounts incurred during that fiscal year, or estimated amounts for the current fiscal year in the case of a newly launched fund. It does not include any fee waivers or reimbursements, which would be reflected in the fund's net expense ratio.

Past performance is no guarantee of future results. Investment return and principal value of an investment will fluctuate; therefore, you may have a gain or loss when you sell your shares. Current performance may be higher or lower than the performance stated. To learn more or to obtain the most recent month-end or other share-class performance, visit [institutional.fidelity.com](http://institutional.fidelity.com) or [401k.com](http://401k.com). Total returns are historical and include change in share value and reinvestment of dividends and capital gains, if any. Cumulative total returns are reported as of the period indicated. Performance is that of the fund's Investor Class shares unless noted otherwise. Please see the last page(s) of this Q&A document for most-recent calendar-quarter performance.

## Fidelity Freedom Index 2070 Fund

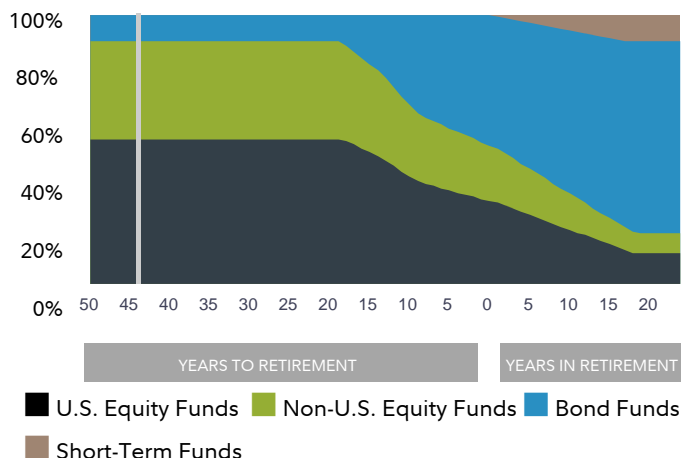
### ASSET ALLOCATION

Asset Class	Portfolio Weight	Portfolio Weight Six Months Ago
<b>U.S. Equities</b>	<b>56.19%</b>	<b>54.02%</b>
<b>Equities</b>	<b>56.19%</b>	<b>54.02%</b>
Series Total Market Index	56.19%	54.02%
<b>Non-U.S. Equities</b>	<b>36.04%</b>	<b>36.15%</b>
Series Global ex US Index	36.04%	36.15%
<b>Bonds</b>	<b>7.76%</b>	<b>9.82%</b>
<b>U.S. Investment-Grade Bond</b>	<b>2.10%</b>	<b>3.89%</b>
Series Bond Index Fund	2.10%	3.89%
<b>Long-Term U.S. Treasury Bond</b>	<b>5.12%</b>	<b>4.96%</b>
Ser LT Treasury Bd Idx	5.12%	4.96%
<b>U.S. Inter-Term Inflation-Protected Bond</b>	<b>0.00%</b>	<b>0.00%</b>
<b>U.S. Short-Term Inflation-Protected Bond</b>	<b>0.00%</b>	<b>0.00%</b>
<b>U.S. Long-Term Inflation-Protected Bond</b>	<b>0.00%</b>	<b>0.00%</b>
<b>International Bond</b>	<b>0.53%</b>	<b>0.96%</b>
Ser Int Dev Mkt Bond Idx	0.53%	0.96%
<b>Short-Term Debt &amp; Net Other Assets</b>	<b>0.01%</b>	<b>0.01%</b>
NET OTHER ASSETS	0.02%	0.02%

Net Other Assets can include fund receivables, fund payables, and offsets to other derivative positions, as well as certain assets that do not fall into any of the portfolio composition categories. Depending on the extent to which the fund invests in derivatives and the number of positions that are held for future settlement, Net Other Assets can be a negative number.

### STRATEGIC GLIDE PATH

■ Current Year



Source: FMR

Fidelity's Freedom Funds invest in a diversified mix of Fidelity U.S. equity, non-U.S. equity, bond, and short-term funds, many of which are managed exclusively for this purpose. As the chart above shows, Freedom Funds follow an asset allocation strategy that becomes increasingly more conservative as the target date approaches and passes. Freedom Funds are generally expected to reach their most conservative allocation 10-19 years after the target date. Future target allocations for the Freedom Fund featured above may differ from this approximate illustration.

### FISCAL PERFORMANCE SUMMARY:

Periods ending March 31, 2026

	Cumulative		Annualized			
	6 Month	YTD	1 Year	3 Year	5 Year	10 Year/ LOF <sup>1</sup>
Fidelity Freedom Index 2070 Fund - Investor Class Gross Expense Ratio: 0.12% <sup>2</sup>	1.36%	-1.62%	19.58%	--	--	13.65%
S&P 500 Index	-1.79%	-4.33%	17.80%	18.32%	12.06%	12.18%
Fidelity Freedom Index 2070 Composite Index	0.68%	-2.41%	19.02%	--	--	13.22%
Morningstar Target-Date 2065+	1.23%	-1.65%	19.43%	15.17%	8.31%	--
% Rank in Morningstar Category (1% = Best)	--	--	58%	--	--	--
# of Funds in Morningstar Category	--	--	256	--	--	--

<sup>1</sup> Life of Fund (LOF) if performance is less than 10 years. Fund inception date: 06/28/2024.

<sup>2</sup> This expense ratio is from the prospectus in effect as of the date shown above and generally is based on amounts incurred during that fiscal year, or estimated amounts for the current fiscal year in the case of a newly launched fund. It does not include any fee waivers or reimbursements, which would be reflected in the fund's net expense ratio.

Past performance is no guarantee of future results. Investment return and principal value of an investment will fluctuate; therefore, you may have a gain or loss when you sell your shares. Current performance may be higher or lower than the performance stated. To learn more or to obtain the most recent month-end or other share-class performance, visit [institutional.fidelity.com](http://institutional.fidelity.com) or [401k.com](http://401k.com). Total returns are historical and include change in share value and reinvestment of dividends and capital gains, if any. Cumulative total returns are reported as of the period indicated. Performance is that of the fund's Investor Class shares unless noted otherwise. Please see the last page(s) of this Q&A document for most-recent calendar-quarter performance.

## Definitions and Important Information

Unless otherwise expressly disclosed to you in writing, the information provided in this material is for educational purposes only. Any viewpoints expressed by Fidelity are not intended to be used as a primary basis for your investment decisions and are based on facts and circumstances at the point in time they are made and are not particular to you. Accordingly, nothing in this material constitutes impartial investment advice or advice in a fiduciary capacity, as defined or under the Employee Retirement Income Security Act of 1974 or the Internal Revenue Code of 1986, both as amended. Fidelity and its representatives may have a conflict of interest in the products or services mentioned in this material because they have a financial interest in the products or services and may receive compensation, directly or indirectly, in connection with the management, distribution, and/or servicing of these products or services, including Fidelity funds, certain third-party funds and products, and certain investment services. Before making any investment decisions, you should take into account all of the particular facts and circumstances of your or your client's individual situation and reach out to a professional adviser, if applicable.

### BROAD ASSET CLASS RETURNS

A graphical representation of historical market performance and the variations in returns among asset classes, as represented by the following indexes:

#### **Bloomberg Global Aggregate Credit Ex US Index Hedged (USD)**

is a market value weighted index that measures the performance, hedged in USD, of the global non-US dollar denominated investment-grade corporate fixed-rate debt issues with maturities of one year or more.

#### **Bloomberg U.S. 1-10 Year Treasury Inflation-Protected Securities (TIPS) Index (Series-L)**

is a market value-weighted index that measures the performance of inflation-protected securities issued by the U.S. Treasury that have a remaining average life between 1 and 10 years.

#### **Bloomberg U.S. 3 Month Treasury Bellwether Index**

is a market value-weighted index of investment-grade fixed-rate public obligations of the U.S. Treasury with maturities of 3 months, excluding zero coupon strips.

#### **Bloomberg U.S. Aggregate Bond Index**

is a broad-based, market-value-weighted benchmark that measures the performance of the investment grade, U.S. dollardenominated, fixed-rate taxable bond market. Sectors in the index include Treasuries, government-related and corporate securities, MBS (agency fixed-rate and hybrid ARM pass-throughs), ABS, and CMBS.

#### **Bloomberg U.S. Long Treasury Index**

is a market value-weighted index of investment-grade fixed-rate public obligations of the U.S. Treasury with maturities of ten years or more.

#### **ICE BofA U.S. High Yield Constrained Index**

is a modified market capitalization-weighted index of US dollar denominated below investment grade corporate debt publicly issued in the US domestic market. Qualifying securities must have a below investment grade rating (based on an average of Moody's, S&P and Fitch). The country of risk of qualifying issuers must be an FX-G10 member, a Western European nation, or a territory of the US or a Western European nation. The FX-G10 includes all Euro members, the US, Japan, the UK, Canada, Australia, New Zealand, Switzerland, Norway and Sweden. In addition, qualifying securities must have at least one year remaining to final maturity, a fixed

coupon schedule and at least \$100 million in outstanding face value. Defaulted securities are excluded. The index contains all securities of ICE BofA U.S. High Yield Index but caps issuer exposure at 2%.

**Bloomberg Commodity Index Total Return** measures the performance of the commodities market. It consists of exchange-traded futures contracts on physical commodities that are weighted to account for the economic significance and market liquidity of each commodity.

**Dow Jones U.S. Total Stock Market Index** is a float-adjusted market capitalization-weighted index of all equity securities of U.S. headquartered companies with readily available price data.

**Fidelity Real Estate Income Composite Index** is a customized blend of unmanaged indexes, weighted as follows: The ICE BofA US Real Estate Index - 40%; MSCI REIT Preferred Index - 40%; and FTSE NAREIT All REITs Index - 20%.

**J.P. Morgan Emerging Markets Bond Index Global** tracks total returns for the U.S. dollar-denominated debt instruments issued by Emerging Market sovereign and quasi-sovereign entities, such as Brady bonds, loans, and Eurobonds.

**MSCI World ex USA Index** is a market capitalization weighted index that is designed to measure the investable equity market performance for global investors of developed markets outside the United States.

**MSCI Emerging Markets Index** is a market capitalization-weighted index that is designed to measure the investable equity market performance for global investors in emerging markets.

#### **S&P/LSTA Leveraged Performing Loan Index**

is a market value-weighted index designed to represent the performance of U.S. dollar-denominated institutional leveraged performing loan portfolios (excluding loans in payment default) using current market weightings, spreads and interest payments.

### FUND RISKS

The fund is subject to risks resulting from the asset allocation decisions of the Investment Adviser. The fund is subject to the volatility of the financial markets, including that of equity and fixed income investments. Fixed income investments entail issuer default and credit risk, inflation risk, and interest rate risk (as interest rates rise, bond prices usually fall and vice versa). This effect is usually more pronounced for longer-term securities. Leverage can increase market exposure, magnify investment risks, and cause losses to be realized more quickly. No target date fund is considered a complete retirement program and there is no guarantee any single fund will provide sufficient retirement income at or through retirement. Principal invested is not guaranteed at any time, including at or after the funds' target dates.

### IMPORTANT FUND INFORMATION

Relative positioning data presented in this commentary is based on the fund's primary benchmark (index) unless a secondary benchmark is provided to assess performance.

Strategic asset allocation is expected to be the primary source of returns over long-term periods, while incremental excess return can result from active asset allocation and building-block manager decisions. Strategic allocation decisions are based on research and

insights related to the factors that influence outcomes over long-term periods, including diversification, capital markets and participant behaviors. We periodically increase the diversification of our strategic asset allocation in an attempt to better navigate capital market uncertainty.

## INDICES

It is not possible to invest directly in an index. All indices represented are unmanaged. All indices include reinvestment of dividends and interest income unless otherwise noted.

**Bloomberg U.S. Aggregate Bond Index** is a broad-based flagship benchmark that measures the investment grade, US dollar-denominated, fixed-rate taxable bond market. The index includes Treasuries, government-related and corporate securities, mortgage-backed securities (agency fixed-rate pass-throughs), asset-backed securities and collateralized mortgage-backed securities (agency and non-agency).

**Fidelity Freedom Index 2035 Composite Index** is a customized blend of the following unmanaged indexes: Bloomberg Global Aggregate Treasury ex USD, ex Emerging Markets, RIC Capped, Float Adjusted Index (Hedged USD), Bloomberg U.S. 3-6 Month Treasury Bill Index, Bloomberg U.S. Long Treasury Bond Index, Bloomberg U.S. Aggregate Bond Index, Bloomberg U.S. Treasury Inflation-Protected Securities (TIPS) 0-5 Years Index, Bloomberg U.S. Treasury Inflation-Protected Securities (TIPS) 5+ Years Index, Dow Jones U.S. Total Stock Market Index, and MSCI All Country World ex U.S. Index (Net MA). The index weightings are adjusted monthly to reflect each fund's changing asset allocations. The compositions differed in periods prior to June 1, 2022.

**Fidelity Freedom Index 2040 Composite Index** is a customized blend of the following unmanaged indexes: Bloomberg Global Aggregate Treasury ex USD, ex Emerging Markets, RIC Capped, Float Adjusted Index (Hedged USD), Bloomberg U.S. 3-6 Month Treasury Bill Index, Bloomberg U.S. Long Treasury Bond Index, Bloomberg U.S. Aggregate Bond Index, Bloomberg U.S. Treasury Inflation-Protected Securities (TIPS) 0-5 Years Index, Bloomberg U.S. Treasury Inflation-Protected Securities (TIPS) 5+ Years Index, Dow Jones U.S. Total Stock Market Index, MSCI All Country World ex U.S. Index (Net MA), and Bloomberg Commodity 3 Month Forward Index (TR). The index weightings are adjusted monthly to reflect each fund's changing asset allocations. The compositions differed in periods prior to October 1, 2025.

**Fidelity Freedom Index 2045 Composite Index** is a customized blend of the following unmanaged indexes: Bloomberg Global Aggregate Treasury ex USD, ex Emerging Markets, RIC Capped, Float Adjusted Index (Hedged USD), Bloomberg U.S. 3-6 Month Treasury Bill Index, Bloomberg U.S. Long Treasury Bond Index, Bloomberg U.S. Aggregate Bond Index, Bloomberg U.S. Treasury Inflation-Protected Securities (TIPS) 0-5 Years Index, Bloomberg U.S. Treasury Inflation-Protected Securities (TIPS) 5+ Years Index, Dow Jones U.S. Total Stock Market Index, MSCI All Country World ex U.S. Index (Net MA), and Bloomberg Commodity 3 Month Forward Index (TR). The index weightings are adjusted monthly to reflect each fund's changing asset allocations. The compositions differed in periods prior to October 1, 2025.

**Fidelity Freedom Index 2050 Composite Index** is a customized blend of the following unmanaged indexes: Bloomberg Global Aggregate Treasury ex USD, ex Emerging Markets, RIC Capped, Float Adjusted Index (Hedged USD), Bloomberg U.S. 3-6 Month

Treasury Bill Index, Bloomberg U.S. Long Treasury Bond Index, Bloomberg U.S. Aggregate Bond Index, Bloomberg U.S. Treasury Inflation-Protected Securities (TIPS) 0-5 Years Index, Bloomberg U.S. Treasury Inflation-Protected Securities (TIPS) 5+ Years Index, Dow Jones U.S. Total Stock Market Index, MSCI All Country World ex U.S. Index (Net MA), and Bloomberg Commodity 3 Month Forward Index (TR). The index weightings are adjusted monthly to reflect each fund's changing asset allocations. The compositions differed in periods prior to October 1, 2025.

**Fidelity Freedom Index Retirement Composite Index** is a customized blend of the following unmanaged indexes: Bloomberg Global Aggregate Treasury ex USD, ex Emerging Markets, RIC Capped, Float Adjusted Index (Hedged USD), Bloomberg U.S. 3-6 Month Treasury Bill Index, Bloomberg U.S. Long Treasury Bond Index, Bloomberg U.S. Aggregate Bond Index, Bloomberg U.S. Treasury Inflation-Protected Securities (TIPS) 0-5 Years Index, Bloomberg U.S. Treasury Inflation-Protected Securities (TIPS) 5+ Years Index, Dow Jones U.S. Total Stock Market Index, MSCI All Country World ex U.S. Index (Net MA), and Bloomberg Commodity 3 Month Forward Index (TR). The index weightings are adjusted monthly to reflect each fund's changing asset allocations. The compositions differed in periods prior to October 1, 2025.

**S&P 500 Index** is a market capitalization-weighted index of 500 common stocks chosen for market size, liquidity, and industry group representation to represent U.S. equity performance.

**Fidelity Freedom Index 2060 Composite Index** is a customized blend of the following unmanaged indexes: Bloomberg Global Aggregate Treasury ex USD, ex Emerging Markets, RIC Capped, Float Adjusted Index (Hedged USD), Bloomberg U.S. 3-6 Month Treasury Bill Index, Bloomberg U.S. Long Treasury Bond Index, Bloomberg U.S. Aggregate Bond Index, Bloomberg U.S. Treasury Inflation-Protected Securities (TIPS) 0-5 Years Index, Bloomberg U.S. Treasury Inflation-Protected Securities (TIPS) 5+ Years Index, Dow Jones U.S. Total Stock Market Index, MSCI All Country World ex U.S. Index (Net MA), and Bloomberg Commodity 3 Month Forward Index (TR). The index weightings are adjusted monthly to reflect each fund's changing asset allocations. The compositions differed in periods prior to October 1, 2025.

**Fidelity Freedom Index 2065 Composite Index** is a customized blend of the following unmanaged indexes: Bloomberg Global Aggregate Treasury ex USD, ex Emerging Markets, RIC Capped, Float Adjusted Index (Hedged USD), Bloomberg U.S. 3-6 Month Treasury Bill Index, Bloomberg U.S. Long Treasury Bond Index, Bloomberg U.S. Aggregate Bond Index, Bloomberg U.S. Treasury Inflation-Protected Securities (TIPS) 0-5 Years Index, Bloomberg U.S. Treasury Inflation-Protected Securities (TIPS) 5+ Years Index, Dow Jones U.S. Total Stock Market Index, MSCI All Country World ex U.S. Index (Net MA), and Bloomberg Commodity 3 Month Forward Index (TR). The index weightings are adjusted monthly to reflect each fund's changing asset allocations. The compositions differed in periods prior to October 1, 2025.

**Fidelity Freedom Index 2055 Composite Index** is a customized blend of the following unmanaged indexes: Bloomberg Global Aggregate Treasury ex USD, ex Emerging Markets, RIC Capped, Float Adjusted Index (Hedged USD), Bloomberg U.S. 3-6 Month Treasury Bill Index, Bloomberg U.S. Long Treasury Bond Index, Bloomberg U.S. Aggregate Bond Index, Bloomberg U.S. Treasury Inflation-Protected Securities (TIPS) 0-5 Years Index, Bloomberg U.S. Treasury Inflation-Protected Securities (TIPS) 5+ Years Index, Dow Jones U.S. Total Stock Market Index, MSCI All Country World ex U.S.

Index (Net MA), and Bloomberg Commodity 3 Month Forward Index (TR). The index weightings are adjusted monthly to reflect each fund's changing asset allocations. The compositions differed in periods prior to October 1, 2025.

**Fidelity Freedom Index 2010 Composite Index** is a customized blend of the following unmanaged indexes: Bloomberg Global Aggregate Treasury ex USD, ex Emerging Markets, RIC Capped, Float Adjusted Index (Hedged USD), Bloomberg U.S. 3-6 Month Treasury Bill Index, Bloomberg U.S. Long Treasury Bond Index, Bloomberg U.S. Aggregate Bond Index, Bloomberg U.S. Treasury Inflation-Protected Securities (TIPS) 0-5 Years Index, Bloomberg U.S. Treasury Inflation-Protected Securities (TIPS) 5+ Years Index, Dow Jones U.S. Total Stock Market Index, MSCI All Country World ex U.S. Index (Net MA), and Bloomberg Commodity 3 Month Forward Index (TR). The index weightings are adjusted monthly to reflect each fund's changing asset allocations. The compositions differed in periods prior to October 1, 2025.

**Fidelity Freedom Index 2015 Composite Index** is a customized blend of the following unmanaged indexes: Bloomberg Global Aggregate Treasury ex USD, ex Emerging Markets, RIC Capped, Float Adjusted Index (Hedged USD), Bloomberg U.S. 3-6 Month Treasury Bill Index, Bloomberg U.S. Long Treasury Bond Index, Bloomberg U.S. Aggregate Bond Index, Bloomberg U.S. Treasury Inflation-Protected Securities (TIPS) 0-5 Years Index, Bloomberg U.S. Treasury Inflation-Protected Securities (TIPS) 5+ Years Index, Dow Jones U.S. Total Stock Market Index, MSCI All Country World ex U.S. Index (Net MA), and Bloomberg Commodity 3 Month Forward Index (TR). The index weightings are adjusted monthly to reflect each fund's changing asset allocations. The compositions differed in periods prior to October 1, 2025.

**Fidelity Freedom Index 2020 Composite Index** is a customized blend of the following unmanaged indexes: Bloomberg Global Aggregate Treasury ex USD, ex Emerging Markets, RIC Capped, Float Adjusted Index (Hedged USD), Bloomberg U.S. 3-6 Month Treasury Bill Index, Bloomberg U.S. Long Treasury Bond Index, Bloomberg U.S. Aggregate Bond Index, Bloomberg U.S. Treasury Inflation-Protected Securities (TIPS) 0-5 Years Index, Bloomberg U.S. Treasury Inflation-Protected Securities (TIPS) 5+ Years Index, Dow Jones U.S. Total Stock Market Index, MSCI All Country World ex U.S. Index (Net MA), and Bloomberg Commodity 3 Month Forward Index (TR). The index weightings are adjusted monthly to reflect each fund's changing asset allocations. The compositions differed in periods prior to October 1, 2025.

**Fidelity Freedom Index 2025 Composite Index** is a customized blend of the following unmanaged indexes: Bloomberg Global Aggregate Treasury ex USD, ex Emerging Markets, RIC Capped, Float Adjusted Index (Hedged USD), Bloomberg U.S. 3-6 Month Treasury Bill Index, Bloomberg U.S. Long Treasury Bond Index, Bloomberg U.S. Aggregate Bond Index, Bloomberg U.S. Treasury Inflation-Protected Securities (TIPS) 0-5 Years Index, Bloomberg U.S. Treasury Inflation-Protected Securities (TIPS) 5+ Years Index, Dow Jones U.S. Total Stock Market Index, MSCI All Country World ex U.S. Index (Net MA), and Bloomberg Commodity 3 Month Forward Index (TR). The index weightings are adjusted monthly to reflect each fund's changing asset allocations. The compositions differed in periods prior to October 1, 2025.

**Fidelity Freedom Index 2030 Composite Index** is a customized blend of the following unmanaged indexes: Bloomberg Global Aggregate Treasury ex USD, ex Emerging Markets, RIC Capped, Float Adjusted Index (Hedged USD), Bloomberg U.S. 3-6 Month

Treasury Bill Index, Bloomberg U.S. Long Treasury Bond Index, Bloomberg U.S. Aggregate Bond Index, Bloomberg U.S. Treasury Inflation-Protected Securities (TIPS) 0-5 Years Index, Bloomberg U.S. Treasury Inflation-Protected Securities (TIPS) 5+ Years Index, Dow Jones U.S. Total Stock Market Index, MSCI All Country World ex U.S. Index (Net MA), and Bloomberg Commodity 3 Month Forward Index (TR). The index weightings are adjusted monthly to reflect each fund's changing asset allocations. The compositions differed in periods prior to October 1, 2025.

**Fidelity Freedom Index 2070 Composite Index** is a customized blend of the following unmanaged indexes: Bloomberg Global Aggregate Treasury ex USD, ex Emerging Markets, RIC Capped, Float Adjusted Index (Hedged USD), Bloomberg U.S. 3-6 Month Treasury Bill Index, Bloomberg U.S. Long Treasury Bond Index, Bloomberg U.S. Aggregate Bond Index, Bloomberg U.S. Treasury Inflation-Protected Securities (TIPS) 0-5 Years Index, Bloomberg U.S. Treasury Inflation-Protected Securities (TIPS) 5+ Years Index, Dow Jones U.S. Total Stock Market Index, MSCI All Country World ex U.S. Index (Net MA), and Bloomberg Commodity 3 Month Forward Index (TR). The index weightings are adjusted monthly to reflect each fund's changing asset allocations. The compositions differed in periods prior to October 1, 2025.

**MSCI World ex USA Index** is a market-capitalization-weighted index designed to measure the investable equity market performance for global investors of large and mid-cap stocks in developed and emerging markets, excluding the United States.

**MSCI Europe, Australasia, Far East Index (EAFE) Value Index** is a market capitalization-weighted index that is designed to measure value stocks in the investable equity market performance for global investors in developed markets, excluding the U.S. and Canada.

**Bloomberg U.S. Agency Bond Index** is a market value-weighted index of U.S. Agency government and investment-grade corporate fixed-rate debt issues.

**Bloomberg U.S. Credit Bond Index** is a market value-weighted index of investment-grade corporate fixed-rate debt issues with maturities of one year or more.

**Bloomberg U.S. Long-Term Treasury Bond Index** is a market value-weighted index of public obligations of the U.S. Treasury with long-term maturities.

**Bloomberg Commodity Index Total Return Index** measures the performance of the commodities market. It consists of exchange traded futures contracts on physical commodities that are weighted to account for the economic significance and market liquidity of each commodity.

**Bloomberg U.S. Treasury Inflation-Protected Securities (TIPS) Index (Series-L)** is a market value-weighted index that measures the performance of inflation-protected securities issued by the U.S. Treasury.

**Russell 3000 Index** is a market capitalization-weighted index designed to measure the performance of the 3,000 largest companies in the U.S. equity market.

**Russell 2000 Index** is a market capitalization-weighted index designed to measure the performance of the 2,000 smallest companies in the U.S. equity market.

**Dow Jones U.S. Total Stock Market Index** is a full market capitalization-weighted index of all equity securities of U.S.-

headquartered companies with readily available price data.

**MSCI Emerging Markets Index** is a market capitalization-weighted index that is designed to measure the investable equity market performance for global investors in emerging markets.

### RANKING INFORMATION

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% Rank in Morningstar Category is the fund's total-return percentile rank relative to all funds that have the same Morningstar Category. The highest (or most favorable) percentile rank is 1 and the lowest (or least favorable) percentile rank is 100. The top-performing fund in a category will always receive a rank of 1%. % Rank in Morningstar Category is based on total returns which include reinvested dividends and capital gains, if any, and exclude sales charges. Multiple share classes of a fund have a common portfolio but impose different expense structures.

## Manager Facts

**Andrew Dierdorf** is a portfolio manager in the Global Asset Allocation (GAA) group at Fidelity Investments. Fidelity Investments is a leading provider of investment management, retirement planning, portfolio guidance, brokerage, benefits outsourcing, and other financial products and services to institutions, financial intermediaries, and individuals. GAA is an investment team within Fidelity's Asset Management Solutions division, an investment organization that provides industry-leading multi-asset solutions and liquid alternatives investment capabilities to the retail and institutional marketplace.

In this role, Mr. Dierdorf co-manages Fidelity's target date strategies, including Fidelity-managed 529 plans and Canadian target date funds. Additionally, he co-manages the Fidelity Multi-Asset Index Fund.

Prior to assuming his current responsibilities, Mr. Dierdorf co-managed Fidelity Global Strategies Fund and Fidelity Tactical Strategies Fund.

Before joining Fidelity in 2004, Mr. Dierdorf worked as an actuary at several insurance companies. He has been in the financial industry since 1993.

Mr. Dierdorf earned his bachelor of science degree in statistics, with a minor in economics, from the University of Delaware. He is also a CFA® charterholder, a Fellow of the Society of Actuaries (FSA), a Chartered Market Technician (CMT), and a Member of the American Academy of Actuaries (MAAA). The Chartered Financial Analyst (CFA) designation is offered by the CFA Institute. To obtain the CFA charter, candidates must pass three exams demonstrating their competence, integrity, and extensive knowledge in accounting, ethical and professional standards, economics, portfolio management, and security analysis, and must also have at least 4,000 hours of qualifying work experience completed in a minimum of 36 months, among other requirements. CFA® is a trademark owned by CFA Institute.

**Finola McGuire Foley** is a portfolio manager in the Global Asset Allocation (GAA) group at Fidelity Investments. Fidelity Investments is a leading provider of investment management, retirement planning, portfolio guidance, brokerage, benefits outsourcing, and other financial products and services to institutions, financial intermediaries, and individuals.

In this role, Ms. Foley co-manages Fidelity's Freedom Index funds and FIAM Index Target Date portfolios. Additionally, she co-manages the Fidelity Four-in-One Index Fund.

Prior to assuming her current responsibilities, Ms. Foley held various roles within Fidelity, including assistant portfolio manager, portfolio analyst and senior business analyst at Strategic Advisers LLC. Previously, Ms. Foley was a systems analyst at Fidelity Investments Management Technology and at

Fidelity Personal and Workplace Investing. She has been in the financial industry since joining Fidelity in 2005.

Ms. Foley earned her bachelor of science degree in business information systems from University College Cork and her master of business administration degree in finance from Bentley University. She is also a CFA® charterholder. The Chartered Financial Analyst (CFA) designation is offered by the CFA Institute. To obtain the CFA charter, candidates must pass three exams demonstrating their competence, integrity, and extensive knowledge in accounting, ethical and professional standards, economics, portfolio management, and security analysis, and must also have at least 4,000 hours of qualifying work experience completed in a minimum of 36 months, among other requirements. CFA® is a trademark owned by CFA Institute.

**Brett Sumsion** is a portfolio manager in the Global Asset Allocation (GAA) group at Fidelity Investments. Fidelity Investments is a leading provider of investment management, retirement planning, portfolio guidance, brokerage, benefits outsourcing, and other financial products and services to institutions, financial intermediaries, and individuals.

In this role, Mr. Sumsion co-manages Fidelity's target date strategies, including Fidelity-managed 529 plans and Canadian target date plans.

Prior to joining Fidelity in 2014, Mr. Sumsion held various positions at DuPont Capital Management, Inc., including managing director of asset allocation and portfolio manager. While at DuPont, Mr. Sumsion managed strategic and tactical asset allocation strategies for institutional clients. He has been in the financial industry since 2001.

Mr. Sumsion earned his bachelor of arts degree in economics from Brigham Young University and his master of business administration degree in finance from The Wharton School of the University of Pennsylvania. He is also a CFA® charterholder. The Chartered Financial Analyst (CFA) designation is offered by the CFA Institute. To obtain the CFA charter, candidates must pass three exams demonstrating their competence, integrity, and extensive knowledge in accounting, ethical and professional standards, economics, portfolio management, and security analysis, and must also have at least 4,000 hours of qualifying work experience completed in a minimum of 36 months, among other requirements. CFA® is a trademark owned by CFA Institute.

**PERFORMANCE SUMMARY:**

Quarter ending March 31, 2026

	Annualized				
	1 Year	3 Year	5 Year	10 Year/LOF <sup>1</sup>	Inception Date
Fidelity Freedom Index Retirement Fund - Investor Class <i>Gross Expense Ratio: 0.12%<sup>2</sup></i>	7.13%	6.20%	2.75%	3.93%	10/02/2009
% Rank in Morningstar Category (1% = Best)	91%	95%	90%	93%	--
# of Funds in Morningstar Category	144	134	132	82	--
Fidelity Freedom Index 2010 Fund - Investor Class <i>Gross Expense Ratio: 0.12%<sup>2</sup></i>	8.19%	7.07%	3.22%	5.19%	10/02/2009
% Rank in Morningstar Category (1% = Best)	86%	91%	85%	85%	--
# of Funds in Morningstar Category	86	75	69	50	--
Fidelity Freedom Index 2015 Fund - Investor Class <i>Gross Expense Ratio: 0.12%<sup>2</sup></i>	9.70%	8.10%	3.76%	6.02%	10/02/2009
% Rank in Morningstar Category (1% = Best)	63%	73%	73%	49%	--
# of Funds in Morningstar Category	91	81	77	56	--
Fidelity Freedom Index 2020 Fund - Investor Class <i>Gross Expense Ratio: 0.12%<sup>2</sup></i>	11.26%	9.13%	4.30%	6.73%	10/02/2009
% Rank in Morningstar Category (1% = Best)	30%	42%	70%	36%	--
# of Funds in Morningstar Category	106	95	91	61	--
Fidelity Freedom Index 2025 Fund - Investor Class <i>Gross Expense Ratio: 0.12%<sup>2</sup></i>	12.60%	10.06%	4.87%	7.38%	10/02/2009
% Rank in Morningstar Category (1% = Best)	21%	31%	50%	45%	--
# of Funds in Morningstar Category	137	125	120	83	--
Fidelity Freedom Index 2030 Fund - Investor Class <i>Gross Expense Ratio: 0.12%<sup>2</sup></i>	13.80%	11.00%	5.52%	8.36%	10/02/2009
% Rank in Morningstar Category (1% = Best)	28%	44%	46%	30%	--
# of Funds in Morningstar Category	194	181	176	115	--
Fidelity Freedom Index 2035 Fund - Investor Class <i>Gross Expense Ratio: 0.12%<sup>2</sup></i>	15.50%	12.50%	6.57%	9.56%	10/02/2009
% Rank in Morningstar Category (1% = Best)	30%	37%	34%	13%	--
# of Funds in Morningstar Category	189	178	168	116	--
Fidelity Freedom Index 2040 Fund - Investor Class <i>Gross Expense Ratio: 0.12%<sup>2</sup></i>	18.25%	14.42%	7.84%	10.46%	10/02/2009
% Rank in Morningstar Category (1% = Best)	16%	18%	18%	7%	--
# of Funds in Morningstar Category	187	174	169	115	--
Fidelity Freedom Index 2045 Fund - Investor Class <i>Gross Expense Ratio: 0.12%<sup>2</sup></i>	19.78%	15.23%	8.31%	10.70%	10/02/2009
% Rank in Morningstar Category (1% = Best)	13%	19%	25%	14%	--
# of Funds in Morningstar Category	184	173	168	116	--
Fidelity Freedom Index 2050 Fund - Investor Class <i>Gross Expense Ratio: 0.12%<sup>2</sup></i>	19.75%	15.23%	8.30%	10.70%	10/02/2009
% Rank in Morningstar Category (1% = Best)	30%	39%	47%	27%	--
# of Funds in Morningstar Category	187	174	169	115	--
Fidelity Freedom Index 2055 Fund - Investor Class <i>Gross Expense Ratio: 0.12%<sup>2</sup></i>	19.66%	15.20%	8.29%	10.69%	06/01/2011
% Rank in Morningstar Category (1% = Best)	41%	45%	49%	31%	--
# of Funds in Morningstar Category	184	173	168	115	--
Fidelity Freedom Index 2060 Fund - Investor Class <i>Gross Expense Ratio: 0.12%<sup>2</sup></i>	19.73%	15.22%	8.30%	10.69%	08/05/2014
% Rank in Morningstar Category (1% = Best)	43%	50%	50%	42%	--
# of Funds in Morningstar Category	184	173	168	82	--
Fidelity Freedom Index 2065 Fund - Investor Class <i>Gross Expense Ratio: 0.12%<sup>2</sup></i>	19.75%	15.21%	8.30%	10.48%	06/28/2019
% Rank in Morningstar Category (1% = Best)	52%	55%	54%	--	--

PERFORMANCE SUMMARY: Quarter ending March 31, 2026	Annualized				
	1 Year	3 Year	5 Year	10 Year/ LOF <sup>1</sup>	Inception Date
# of Funds in Morningstar Category	256	169	132	--	--
Fidelity Freedom Index 2070 Fund - Investor Class <i>Gross Expense Ratio: 0.12%</i> <sup>2</sup>	19.58%	--	--	13.65%	06/28/2024
% Rank in Morningstar Category (1% = Best)	58%	--	--	--	--
# of Funds in Morningstar Category	256	--	--	--	--

<sup>1</sup> Life of Fund (LOF) if performance is less than 10 years.

<sup>2</sup> This expense ratio is from the prospectus in effect as of the date shown above and generally is based on amounts incurred during that fiscal year, or estimated amounts for the current fiscal year in the case of a newly launched fund. It does not include any fee waivers or reimbursements, which would be reflected in the fund's net expense ratio.

**Past performance is no guarantee of future results. Investment return and principal value of an investment will fluctuate; therefore, you may have a gain or loss when you sell your shares. Current performance may be higher or lower than the performance stated. To learn more or to obtain the most recent month-end or other share-class performance, visit [institutional.fidelity.com](http://institutional.fidelity.com) or [401k.com](http://401k.com).** Total returns are historical and include change in share value and reinvestment of dividends and capital gains, if any. Cumulative total returns are reported as of the period indicated. Performance is that of the fund's Investor Class shares unless noted otherwise.



***Before investing in any mutual fund, please carefully consider the investment objectives, risks, charges, and expenses. For this and other information, call or write Fidelity for a free prospectus or, if available, a summary prospectus. Read it carefully before you invest.***

**Past performance is no guarantee of future results.**

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