

# The UNIQUE College Investing Plan (NH)

## Key Takeaways

- For the fiscal year ending September 30, 2025, each of the age-based and risk-based (i.e., "static") Fidelity Funds Portfolios of the UNIQUE College Investing Plan (NH) produced a positive total return.
- There was considerable performance dispersion among the various asset classes in the financial markets during the past 12 months, illustrating the importance of diversification, according to Co-Portfolio Managers Andrew Dierdorf, Brett Sumsion, and Finola McGuire Foley.
- Most of the age-based Fidelity Funds Portfolios of the UNIQUE College Investing Plan outperformed their respective Composite indexes the past 12 months.
- Investments in U.S. equities, investment-grade bonds and non-U.S. emerging-markets equities contributed to the age-based Portfolios' relative results, whereas performance among non-U.S. developed-markets equities detracted.
- Looking at active asset allocation, an overweight in non-U.S. equities contributed most to the age-based Portfolios' relative performance, whereas an underweight in U.S. equities, the top-performing asset class, hurt most.
- The co-managers continued to focus on the long-term objective of the age-based Portfolios, drawing on decades of investment experience to help participants pursue their qualified education savings objectives.
- Note to shareholders: The fund will adjust the current glide path, which includes increasing equity exposure for participants furthest from college, decreasing equity exposure for participants approaching and in college, and adjusting fixed-income allocations to help enhance diversification. The investment team will begin transitioning to the updated strategic asset allocation during the fourth quarter of 2025 and expects to complete the transition by the first quarter of 2027.

## INVESTMENT STRATEGIES

Active Age and Risk-Based  
(Static) Fidelity Fund Portfolios

Passive Age-Based and Static  
Fidelity Index Fund Portfolios

Active Age-Based Blend Fund  
Portfolios

Individual Fund Portfolios

Bank Deposit Portfolio

Stable Value Portfolio

Sustainable Multi-Asset Portfolio

## Market Recap

For the 12 months ending September 30, 2025, global risk assets achieved strong gains, boosted partly by a late-period rally that overshadowed elevated volatility and the potential for a global trade war resulting from the shifting tariff policies of the Trump administration in the U.S. This contributed to a brief but steep early-April sell-off in global stock markets, followed by a rebound through period end that was set off by a 90-day pause on most planned U.S. tariffs on April 9. Despite the uncertainty, the global economy remained in expansion and corporate earnings growth largely supported asset prices.

Against this dynamic backdrop, U.S. stocks gained 20.22% for the six months, as measured by the Dow Jones U.S. Total Stock Market Index. The index rose 23.77% from April 9 through September 30, ending the period just shy of a record high. For the full six months, the information technology (+40%) and communication services (+33%) sectors led the way, driven by exuberance for artificial intelligence. Conversely, energy (-2%) lagged most, while consumer staples and health care (-1% each) also lost ground.

International equities gained 19.90% for the period, based on the MSCI ACWI (All Country World Index) ex USA Index. Canada (+26%) and emerging markets (+24%) outperformed the index. Conversely, the U.K. (+15%) and Europe ex U.K. (+16%) lagged by the widest margin. By sector, information technology (+35%), communication services (+26%), materials (+25%) and industrials (+24%) posted the strongest gains, whereas health care (+6%) notably trailed the broader index.

U.S. taxable investment-grade bonds gained 3.26%, per the Bloomberg U.S. Aggregate Bond Index. Short-term (3 to 6 months) U.S. Treasuries (+2.19%) outperformed long-term (10+ years) Treasury bonds (0.92%). Investment-grade corporate bonds (+4.43%) outpaced the index, as did commercial mortgage-backed securities (+3.66%). Government agency bonds (+2.72%) lagged. Commodities advanced 0.46%, according to the Bloomberg Commodity Index. Outside the index, emerging-markets debt (+7.59%) outpaced U.S. taxable investment-grade bonds, while U.S. high-yield bonds (+6.06%) and floating-rate leveraged loans (+4.16%) outperformed to a lesser extent. Conversely, U.S. Treasury Inflation-Protected Securities (+2.59%) underperformed. ■

## BROAD ASSET CLASS RETURNS (%) PERIOD ENDING SEPTEMBER 30, 2025

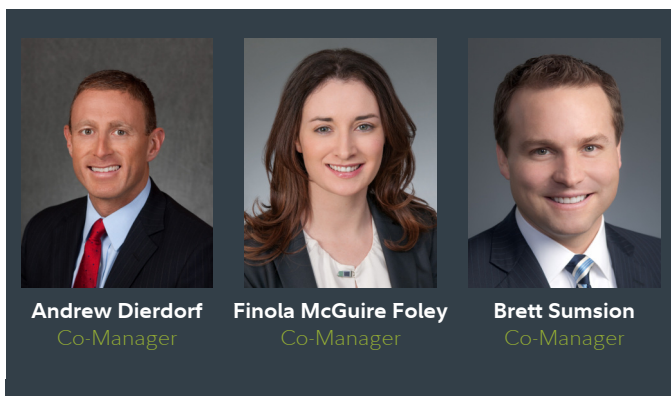
Best	Calendar-Year Returns										Average Annual			Cumulative		Worst
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	5 Year	3 Year	1 Year	6 Mos	3 Mos	
											5 Year	3 Year	1 Year	6 Mos	3 Mos	
P e r f o r m a n c e	13.6	17.5	37.3	1.9	30.9	20.8	27.1	16.1	26.1	23.9	15.7	24.2	17.5	23.9	10.6	■ U.S. Equities
	4.1	12.6	24.5	0.7	22.8	18.3	25.7	1.5	18.2	9.2	11.9	21.9	17.3	20.2	8.2	■ Non-U.S. Developed-Markets Equities
	1.2	11.8	21.2	0.6	18.5	17.7	12.9	-0.8	13.7	8.2	11.5	18.2	16.4	18.2	5.4	■ Emerging-Markets Equities
	0.5	11.2	9.3	0.0	18.4	8.4	9.9	-7.3	13.5	7.5	7.2	11.4	8.9	7.6	4.4	■ Commodities
	0.4	10.4	8.5	-0.3	14.8	7.8	5.7	-11.2	11.8	5.7	7.0	11.0	7.8	6.1	3.9	■ High-Yield Debt
	0.2	10.2	8.3	-1.8	14.4	7.5	5.4	-13.0	10.5	5.4	5.5	10.1	7.2	4.9	3.6	■ Floating-Rate Debt
	0.1	5.3	7.5	-2.3	14.4	6.4	5.3	-13.1	9.9	5.3	3.3	8.1	7.0	4.2	2.5	■ International Debt
	0.1	4.9	4.7	-4.1	10.3	6.1	0.0	-14.1	8.7	5.2	3.0	6.9	5.3	4.0	2.4	■ Emerging-Markets Debt
	-0.5	4.0	4.3	-4.6	8.7	5.9	-1.0	-16.5	5.5	5.0	2.8	5.4	4.7	3.3	2.0	■ Real Estate Debt
	-1.2	3.0	3.5	-5.3	8.7	3.5	-1.5	-18.8	5.2	4.4	2.2	4.9	4.4	3.0	2.0	■ Investment-Grade Debt
	-2.9	2.6	1.9	-11.2	7.7	3.4	-1.5	-19.5	4.4	3.1	1.0	4.9	2.9	2.1	1.9	■ Inflation-Protected Debt
	-14.9	1.3	1.7	-13.9	6.9	0.7	-2.5	-20.1	3.1	1.3	-0.4	2.8	2.2	0.9	1.8	■ Short-Term Debt
	-24.7	0.3	0.9	-14.5	2.3	-3.1	-4.6	-29.3	-7.9	-6.4	-7.8	0.4	-3.5	0.5	1.1	■ Long-Term U.S. Treasury Debt
	Dispersion of Returns*	38.3	17.1	36.5	16.4	28.6	23.9	31.8	45.3	34.0	30.3	23.5	23.7	20.9	23.4	9.6

Periods greater than one year are annualized. Source: FMR

\*Difference between best- and worst-performing asset classes over the given time period

You cannot invest directly in an index. **Past performance is no guarantee of future results.**

U.S. Equities - Dow Jones U.S. Total Stock Market Index, Non-U.S. Developed-Markets Equities - MSCI World ex USA Net Mass, Emerging-Markets Equities - MSCI Emerging Markets Index, Commodities - Bloomberg Commodity Index Total Return, High-Yield Debt - ICE BofA U.S. High Yield Constrained Index, Floating-Rate Debt - S&P/LSTA Leveraged Performing Loan Index, International Debt - Bloomberg Global Aggregate Credit Ex U.S. Index Hedged (USD), Emerging-Markets Debt - J.P. Morgan Emerging Markets Bond Index Global, Real Estate Debt - Fidelity Real Estate Income Composite Index, Investment-Grade Debt - Bloomberg U.S. Aggregate Bond Index, Inflation-Protected Debt - Bloomberg U.S. 1-10 Year Treasury Inflation-Protected Securities (TIPS) Index (Series-L), Short-Term Debt - Bloomberg U.S. 3 Month Treasury Bellwether Index, Long-Term U.S. Treasury Debt - Bloomberg U.S. Long Treasury Index



**Andrew Dierdorf**  
Co-Manager

**Finola McGuire Foley**  
Co-Manager

**Brett Sumsion**  
Co-Manager

## Investment Approach

- UNIQUE College Investing Age-Based Portfolios (the Portfolios) are designed so that the target date referenced in the Portfolio name is the approximate year when we expect the beneficiaries to start college and begin gradually withdrawing their investment.
- Each of the Portfolios seeks capital appreciation with reasonable safety of principal, consistent with the ages of the beneficiaries for whom the Portfolio was designed.
- Except for NH College Portfolio, each Portfolio's asset allocation strategy becomes increasingly conservative as it approaches its target date – and beyond. Ultimately, the Portfolios are expected to merge with NH College Portfolio.
- The Portfolios employ a robust investment process focused on helping investors solve the challenge of saving and investing for education expenses by leveraging the depth and strength of Fidelity's investment research and resources.

# Q&A

An interview with Co-Managers Andrew Dierdorf, Finola McGuire Foley and Brett Sumsion

**Q: Andrew, how did the UNIQUE Plan Portfolios perform for the fiscal year ending September 30, 2025?**

**A.D.** Each of the active age-based and risk-based (i.e., "static" Aggressive Growth, Moderate Growth, Conservative) Fidelity Funds Portfolios produced a positive return the past 12 months. Most of the age-based Fidelity Funds Portfolios performed roughly in line with their respective Composite benchmarks. Each of the three risk-managed, or "static," Fidelity Fund Portfolios – UNIQUE Aggressive Growth Portfolio, UNIQUE Moderate Growth Portfolio and UNIQUE Conservative Portfolio – had a positive return. Two – UNIQUE Aggressive Growth Portfolio and UNIQUE Moderate Growth Portfolio – outperformed their Composite benchmarks. The other, UNIQUE Conservative Portfolio, trailed its Composite by 14 basis points. The age-based Fidelity Blend Portfolios of the UNIQUE College Investing Plan (NH) performed roughly in line with their Composite benchmarks this period. *[For specific results for the UNIQUE College Investing Plan<sup>SM</sup> (NH) Portfolios, please refer to the performance section of this report.]*

**Q: What was noteworthy about the market environment the past 12 months?**

**A.D.** Global equities rallied amid a constructive expansionary backdrop and strong corporate fundamentals. In the U.S., corporate earnings revisions accelerated upward across most sectors. Specifically, information technology sector earnings growth led the way, supported by increased expectations for spending on artificial intelligence capabilities.

After pausing for several months, the Federal Reserve cut its short-term policy rate by 25 basis points in the third quarter, citing that weaker labor markets outweighed the risk of above-target inflation. Inflation remained above target, with goods prices moving upward for the first time in three years.

Several asset categories, including U.S. small- and large-cap stocks, and non-U.S. developed-country equities, achieved all-time highs the past six months. U.S. stocks (+17.46%) led all major asset classes, as growth stocks extended their year-to-date gains in 2025 amid strong returns in the info tech and communications sectors. Non-U.S. equities (+16.67%) benefited from a weaker dollar, with emerging markets

leading the way. The advance for U.S. investment-grade bonds (+2.88%) was more muted amid softer labor-market data, Fed easing, sticky inflation, and fiscal challenges.

Overall, the age-based Portfolios benefited from gains in most of the strategic asset classes the past 12 months, though equities outperformed fixed income by a significant magnitude. These varied returns help illustrate how investing in multiple asset classes can provide some portfolio resiliency in different market environments that may emerge throughout a college investor's savings horizon. We believe diversification is a powerful tool in managing uncertainty in the financial markets, and it's a key pillar of the research that goes into Fidelity's glide path and the strategic asset allocation of the age-based Portfolios.

**Q: Turning to you, Finola, could you describe the glide path of the age-based Portfolios?**

**F.M.F.** The glide path is the time-varying mix of assets that each aged-based Portfolio invests in, and it is based on Fidelity's long-term research on plan participants' behavior, diversification and the dynamics of the capital markets.

The glide path emphasizes asset classes that balance the different risks participants face over their college savings horizon and focuses on resiliency to different market environments. For a beneficiary with the longest investment horizon, the glide path emphasizes total return and accumulation of capital by holding more assets with higher return potential. As a beneficiary gets closer to the education target, the allocation transitions to emphasize growing and protecting savings.

We expect the glide path and strategic asset allocation of Fidelity's age-based strategies to have the greatest impact on long-term outcomes, while active management decisions – active asset allocation and the active security selection among the underlying investment funds – are intended to provide incremental returns above those of the glide path and strategic allocation.

**Q: What most influenced the relative performance of the age-based Fidelity Funds Portfolios the past 12 months?**

**F.M.F.** In terms of the performance of the underlying funds, investments in U.S. equities, investment-grade bonds and non-U.S. emerging-markets equities contributed to the age-based Portfolios' relative results.

Within U.S. equities, Fidelity® Series Large Cap Stock Fund (+25.44%) was the most meaningful fund contributor, topping its benchmark, the S&P 500® index (+17.60%). Also contributing was Fidelity® Series Opportunistic Insights Fund (+24.23%), which outpaced the Russell 3000® Index (+17.41%).

Among U.S. investment-grade bonds, Fidelity® Series Investment Grade Bond Fund (+3.47%) stood out, besting the Bloomberg U.S. Aggregate Bond Index (+2.88%).

Turning to non-U.S. equities, Fidelity® Series Emerging Markets Opportunities Fund (+21.38%) outpaced the MSCI Emerging Markets Index (+17.29%).

Conversely, performance among non-U.S. developed-markets equities detracted. Here, Fidelity® Series Overseas Fund gained 10.78%, trailing the 15.31% advance of its benchmark, the MSCI EAFE Index. In addition, Fidelity® Series Canada Fund (+19.75%) also underperformed its benchmark, the MSCI Canada Index (+24.77%).

**Q: Brett, what else influenced returns for the age-based Fidelity Funds Portfolios?**

**B.S.** Active asset allocation is another part of our overall active management strategy for these age-based Portfolios. We believe active asset allocation can improve outcomes and provide incremental performance over an extended savings horizon. During the past 12 months, an overweight in non-U.S. equities contributed most to the age-based Portfolios' relative performance, given it was the second-highest-performing major asset class. In addition, an underweight in U.S. investment-grade bonds was helpful, as this category lagged others in which the Funds invest. At the opposite end of the performance spectrum, an underweight in U.S. equities, the top-performing asset class, hurt most.

**Q: Back to you, Andrew, any final thoughts?**

**A.D.** As a reminder, Fidelity's investment strategy for the UNIQUE College Investing Plan (NH) is designed to help investors solve for the challenge of investing for college or any other qualified education expense. We apply a disciplined investment process founded on durable and time-tested principles to design and manage portfolios for college savings goals. We continue to focus on the long-term investment objective of the age-based Portfolios, drawing on decades of investment experience to help participants pursue their qualified education savings objectives.

Looking ahead, our view is that long-term trends in economic and policy conditions may imply a regime change for financial markets. High levels of debt, aging demographics, peak globalization and geopolitics are likely to create uncertainty in the path of inflation, policy and profits. With this in mind, strategic asset allocation decisions for the age-based Portfolios continue to emphasize diversification to help participants navigate different risks that emerge throughout their college savings horizon. *[Editor's note: See the next section of this shareholder update for a summary of the Portfolio Managers' capital markets outlook and insight into changes to the Funds' strategic asset allocation as of September 30, 2025.]* ■

**Co-Manager Brett Sumsion provides a capital markets outlook and an update on the Funds' strategic allocation:**

"Our research highlights several macro-oriented themes that underscore the need for portfolio diversification. We believe government debt levels, global fragmentation, aging demographics, and new technologies are likely to impact long-term growth and inflation. At the end of the reporting period, we announced an update to the glide path and strategic asset allocation of the age-based Portfolios, based on our long-term views on participant needs and behaviors. In addition, our capital markets research continues to highlight upside risks to long-term inflation. The update includes increasing exposure to equities for younger 529 Plan beneficiaries and increasing both equity and inflation-sensitive asset exposures for beneficiaries close to or attending their qualified educational institution. We believe the updates can improve the likelihood that plan beneficiaries sustain income through later ages, while also maintaining age-appropriate levels of diversification that limit the potential for significant drawdowns. In the next 12 months, we will transition the age-based Portfolios to the updated allocations.

"The age-based Portfolios' active asset allocation positioning reflects intermediate-term views on assets that are mispriced relative to our view of fair value. As of September 30, the Portfolios were overweight equities, with a preference for non-U.S. assets relative to U.S. assets, and had neutral exposure to fixed-income securities.

"Looking ahead, we expect the U.S. economy to remain in expansion, supported by strong corporate fundamentals and monetary and fiscal easing. Outside the U.S., many countries have policies to support domestic growth. We believe non-U.S. equities are still attractively valued relative to U.S. equities and may benefit from a weakening dollar, but we have reduced the spread between the Portfolios' U.S. and non-U.S. equity exposures, given the acceleration of positive earnings revisions in the U.S. In the U.S., with services inflation no longer falling and goods prices rising due to tariffs, we expect inflation to be around 3% next year, above the Fed's 2% target. The markets for U.S. Treasury Inflation-Protected Securities largely reflect this view, so we are neutral inflation-sensitive assets vs. benchmarks as of September 30."

Active Age-Based and Static Fidelity Fund Portfolios

FISCAL PERFORMANCE SUMMARY: Periods ending September 30, 2025	Cumulative		Annualized				Inception Date
	6 Month	YTD	1 Year	3 Year	5 Year	10 Year/ LOF <sup>1</sup>	
NH Port 2042 (Fid Funds) Gross Expense Ratio: 0.84% <sup>2</sup>	19.03%	18.87%	16.39%	--	--	20.58%	12/28/2022
New Hampshire 2042 Portfolio Benchmark	18.43%	17.83%	15.68%	--	--	20.06%	
NH Port 2039 (Fid Funds) Gross Expense Ratio: 0.81% <sup>2</sup>	16.67%	17.12%	14.29%	20.35%	12.02%	10.72%	12/27/2019
New Hampshire 2039 Portfolio Benchmark	16.06%	15.98%	13.70%	19.72%	11.55%	10.40%	
NH 2036 (Fid Funds) Gross Expense Ratio: 0.78% <sup>2</sup>	14.26%	15.36%	12.18%	17.76%	10.31%	10.48%	12/14/2016
New Hampshire 2036 Portfolio Benchmark	13.73%	14.31%	11.73%	17.24%	9.81%	10.12%	
NH 2033 (Fid Funds) Gross Expense Ratio: 0.74% <sup>2</sup>	11.85%	13.41%	10.15%	15.14%	8.29%	9.36%	12/18/2013
New Hampshire 2033 Portfolio Benchmark	11.36%	12.49%	9.81%	14.77%	7.89%	9.31%	
NH 2030 (Fid Funds) Gross Expense Ratio: 0.70% <sup>2</sup>	9.64%	11.50%	8.54%	12.70%	6.56%	8.07%	12/28/2010
New Hampshire 2030 Portfolio Benchmark	9.16%	10.59%	8.27%	12.46%	6.26%	8.05%	
NH 2027 (Fid Funds) Gross Expense Ratio: 0.64% <sup>2</sup>	7.17%	9.26%	6.80%	10.33%	5.08%	6.84%	12/14/2007
New Hampshire 2027 Portfolio Benchmark	6.79%	8.48%	6.71%	10.22%	4.89%	6.85%	
NH 2024 (Fid Funds) Gross Expense Ratio: 0.61% <sup>2</sup>	5.46%	7.77%	5.73%	8.00%	3.72%	5.65%	12/27/2004
New Hampshire 2024 Portfolio Benchmark	5.15%	7.08%	5.75%	8.07%	3.67%	5.70%	
NH College Port (Fid Fnd) Gross Expense Ratio: 0.60% <sup>2</sup>	5.49%	7.75%	5.73%	7.38%	2.93%	3.86%	07/01/1998
New Hampshire College Portfolio Benchmark	5.15%	7.08%	5.75%	7.52%	3.02%	3.95%	
NH Agrsv Gro (Fid Funds) Gross Expense Ratio: 0.96% <sup>2</sup>	20.60%	20.09%	18.12%	23.77%	14.20%	12.54%	05/07/2001
Aggressive Growth Portfolio Benchmark	20.13%	19.08%	17.36%	22.99%	13.68%	12.55%	
NH Mod Growth (Fid Funds) Gross Expense Ratio: 0.85% <sup>2</sup>	15.02%	15.90%	13.10%	17.67%	9.57%	9.44%	05/10/2001
Moderate Growth Portfolio Benchmark	14.72%	15.03%	12.57%	17.15%	9.10%	9.32%	
NH Consvr (Fid Funds) Gross Expense Ratio: 0.47% <sup>2</sup>	2.38%	4.35%	3.59%	4.75%	1.53%	2.13%	12/13/2001
Conservative Portfolio Benchmark	2.45%	4.33%	3.73%	4.79%	1.57%	2.11%	

<sup>1</sup> Life of Fund (LOF) if performance is less than 10 years.

<sup>2</sup> Expense Ratio is the total annual Portfolio operating expense ratio from the Portfolio's most recent Offering Statement. The total annual operating expense ratio includes applicable program administration fees. This ratio may be higher or lower depending on the allocation of the Portfolio's assets among the underlying Fidelity funds and the actual expenses of the underlying Fidelity funds.

**The performance data reflects past performance, which is no guarantee of future results. Investment return and principal value of an investment will fluctuate; therefore, you may have a gain or loss when you sell your Units. Current performance may be higher or lower than the performance stated. To learn more or to obtain the most recent month-end performance, please visit [fidelity.com/529-plans/overview](https://www.fidelity.com/529-plans/overview). Average annual total returns include changes in Unit price, reinvestment of dividends and capital gains, and the deduction of all applicable portfolio and mutual fund expenses. Cumulative total returns are reported as of the period indicated.**

**Please see the last page(s) of this Q&A document for most-recent calendar-quarter performance.**

Active Age-Based and Static Fidelity Index Fund Portfolios

FISCAL PERFORMANCE SUMMARY: Periods ending September 30, 2025	Cumulative		Annualized				Inception Date
	6 Month	YTD	1 Year	3 Year	5 Year	10 Year/ LOF <sup>1</sup>	
NH Port 2042 (Fid Index) Gross Expense Ratio: 0.15% <sup>2</sup>	18.24%	17.90%	15.76%	--	--	19.98%	12/28/2022
New Hampshire 2042 Index Benchmark	18.43%	17.83%	15.68%	--	--	20.06%	
NH Port 2039 (Fid Index) Gross Expense Ratio: 0.15% <sup>2</sup>	15.85%	16.08%	13.75%	19.65%	11.36%	10.24%	12/27/2019
New Hampshire 2039 Index Benchmark	16.06%	15.98%	13.70%	19.72%	11.55%	10.40%	
NH 2036 (Fid Index) Gross Expense Ratio: 0.15% <sup>2</sup>	13.54%	14.34%	11.71%	17.14%	9.62%	9.87%	12/14/2016
New Hampshire 2036 Index Benchmark	13.73%	14.31%	11.73%	17.24%	9.81%	9.98%	
NH 2033 (Fid Index) Gross Expense Ratio: 0.14% <sup>2</sup>	11.22%	12.47%	9.76%	14.66%	7.71%	8.94%	12/18/2013
New Hampshire 2033 Index Benchmark	11.36%	12.49%	9.81%	14.77%	7.89%	9.11%	
NH 2030 (Fid Index) Gross Expense Ratio: 0.14% <sup>2</sup>	9.05%	10.58%	8.23%	12.35%	6.08%	7.69%	12/28/2010
New Hampshire 2030 Index Benchmark	9.16%	10.59%	8.27%	12.46%	6.26%	7.86%	
NH 2027 (Fid Index) Gross Expense Ratio: 0.14% <sup>2</sup>	6.67%	8.42%	6.58%	10.10%	4.71%	6.52%	12/14/2007
New Hampshire 2027 Index Benchmark	6.79%	8.48%	6.71%	10.22%	4.89%	6.69%	
NH 2024 (Fid Index) Gross Expense Ratio: 0.14% <sup>2</sup>	5.09%	7.02%	5.64%	7.96%	3.50%	5.39%	11/06/2006
New Hampshire 2024 Index Benchmark	5.15%	7.08%	5.75%	8.07%	3.67%	5.56%	
NH College (Fid Index) Gross Expense Ratio: 0.14% <sup>2</sup>	5.08%	7.02%	5.64%	7.38%	2.85%	3.69%	11/06/2006
New Hampshire College Index Benchmark	5.15%	7.08%	5.75%	7.52%	3.02%	3.86%	
NH Agrsv Gro (Fid Index) Gross Expense Ratio: 0.14% <sup>2</sup>	19.92%	19.20%	17.49%	22.94%	13.50%	12.15%	11/06/2006
New Hampshire Aggressive Growth Index Benchmark	20.13%	19.08%	17.36%	22.99%	13.68%	12.32%	
NH Mod Growth (Fid Index) Gross Expense Ratio: 0.14% <sup>2</sup>	14.54%	15.08%	12.60%	17.05%	8.92%	8.98%	11/06/2006
New Hampshire Moderate Growth Index Benchmark	14.72%	15.03%	12.57%	17.15%	9.10%	9.15%	
NH Consvr (Fid Index) Gross Expense Ratio: 0.13% <sup>2</sup>	2.34%	4.23%	3.55%	4.65%	1.43%	1.95%	11/06/2006
New Hampshire Conservative Index Benchmark	2.45%	4.33%	3.73%	4.79%	1.57%	2.11%	

<sup>1</sup> Life of Fund (LOF) if performance is less than 10 years.

<sup>2</sup> Expense Ratio is the total annual Portfolio operating expense ratio from the Portfolio's most recent Offering Statement. The total annual operating expense ratio includes applicable program administration fees. This ratio may be higher or lower depending on the allocation of the Portfolio's assets among the underlying Fidelity funds and the actual expenses of the underlying Fidelity funds.

**The performance data reflects past performance, which is no guarantee of future results. Investment return and principal value of an investment will fluctuate; therefore, you may have a gain or loss when you sell your Units. Current performance may be higher or lower than the performance stated. To learn more or to obtain the most recent month-end performance, please visit [fidelity.com/529-plans/overview](https://www.fidelity.com/529-plans/overview). Average annual total returns include changes in Unit price, reinvestment of dividends and capital gains, and the deduction of all applicable portfolio and mutual fund expenses. Cumulative total returns are reported as of the period indicated.**

**Please see the last page(s) of this Q&A document for most-recent calendar-quarter performance.**

Active Age-Based Fidelity Blend Fund Portfolios

FISCAL PERFORMANCE SUMMARY: Periods ending September 30, 2025	Cumulative		Annualized				Inception Date
	6 Month	YTD	1 Year	3 Year	5 Year	10 Year/ LOF <sup>1</sup>	
NH Port 2042 (Fid Blend) Gross Expense Ratio: 0.60% <sup>2</sup>	18.44%	18.19%	15.63%	--	--	20.09%	12/28/2022
New Hampshire 2042 Portfolio Benchmark	18.43%	17.83%	15.68%	--	--	20.06%	
NH Port 2039 (Fid Blend) Gross Expense Ratio: 0.57% <sup>2</sup>	16.25%	16.63%	13.77%	19.86%	11.55%	10.30%	12/27/2019
New Hampshire 2039 Portfolio Benchmark	16.06%	15.98%	13.70%	19.72%	11.55%	10.40%	
NH Port 2036 (Fid Blend) Gross Expense Ratio: 0.55% <sup>2</sup>	13.90%	14.91%	11.71%	17.37%	9.91%	10.32%	10/01/2019
New Hampshire 2036 Portfolio Benchmark	13.73%	14.31%	11.73%	17.24%	9.81%	10.19%	
NH Port 2033 (Fid Blend) Gross Expense Ratio: 0.52% <sup>2</sup>	11.58%	13.12%	9.79%	14.82%	7.96%	8.57%	10/01/2019
New Hampshire 2033 Portfolio Benchmark	11.36%	12.49%	9.81%	14.77%	7.89%	8.51%	
NH Port 2030 (Fid Blend) Gross Expense Ratio: 0.48% <sup>2</sup>	9.39%	11.25%	8.29%	12.49%	6.29%	7.02%	10/01/2019
New Hampshire 2030 Portfolio Benchmark	9.16%	10.59%	8.27%	12.46%	6.26%	7.02%	
NH Port 2027 (Fid Blend) Gross Expense Ratio: 0.44% <sup>2</sup>	7.08%	9.18%	6.75%	10.21%	4.86%	5.65%	10/01/2019
New Hampshire 2027 Portfolio Benchmark	6.79%	8.48%	6.71%	10.22%	4.89%	5.72%	
NH Port 2024 (Fid Blend) Gross Expense Ratio: 0.41% <sup>2</sup>	5.46%	7.74%	5.72%	7.97%	3.59%	4.39%	10/01/2019
New Hampshire 2024 Portfolio Benchmark	5.15%	7.08%	5.75%	8.07%	3.67%	4.53%	
NH College Port (Fid Bld) Gross Expense Ratio: 0.40% <sup>2</sup>	5.45%	7.79%	5.73%	7.41%	2.88%	3.34%	10/01/2019
New Hampshire College Portfolio Benchmark	5.15%	7.08%	5.75%	7.52%	3.02%	3.60%	

<sup>1</sup> Life of Fund (LOF) if performance is less than 10 years.

<sup>2</sup> Expense Ratio is the total annual Portfolio operating expense ratio from the Portfolio's most recent Offering Statement. The total annual operating expense ratio includes applicable program administration fees. This ratio may be higher or lower depending on the allocation of the Portfolio's assets among the underlying Fidelity funds and the actual expenses of the underlying Fidelity funds.

**The performance data reflects past performance, which is no guarantee of future results. Investment return and principal value of an investment will fluctuate; therefore, you may have a gain or loss when you sell your Units. Current performance may be higher or lower than the performance stated. To learn more or to obtain the most recent month-end performance, please visit [fidelity.com/529-plans/overview](https://www.fidelity.com/529-plans/overview). Average annual total returns include changes in Unit price, reinvestment of dividends and capital gains, and the deduction of all applicable portfolio and mutual fund expenses. Cumulative total returns are reported as of the period indicated.**

**Please see the last page(s) of this Q&A document for most-recent calendar-quarter performance.**

Individual Fund Portfolios

FISCAL PERFORMANCE SUMMARY: Periods ending September 30, 2025	Cumulative		Annualized				Inception Date
	6 Month	YTD	1 Year	3 Year	5 Year	10 Year/ LOF <sup>1</sup>	
NH 500 Index Gross Expense Ratio: 0.11% <sup>2</sup>	19.90%	14.75%	17.48%	24.81%	16.35%	15.18%	11/06/2006
New Hampshire 500 Index Benchmark	19.96%	14.83%	17.60%	24.94%	16.47%	15.30%	
NH Total Market Index Gross Expense Ratio: 0.11% <sup>2</sup>	20.15%	14.28%	17.35%	24.06%	15.61%	14.56%	11/06/2006
New Hampshire Total Market Index Benchmark	20.22%	14.36%	17.46%	24.16%	15.69%	14.64%	
NH International Index Gross Expense Ratio: 0.15% <sup>2</sup>	19.41%	26.80%	17.16%	21.02%	10.23%	7.73%	11/06/2006
New Hampshire International Index Benchmark	19.90%	26.24%	16.67%	20.89%	10.45%	7.96%	
NH Intmdt Treasury Index Gross Expense Ratio: 0.12% <sup>2</sup>	3.22%	6.96%	2.74%	4.01%	-1.34%	1.24%	11/06/2006
New Hampshire Intermediate Treasury Index Benchmark	3.23%	6.96%	2.79%	4.13%	-1.25%	1.37%	

<sup>1</sup> Life of Fund (LOF) if performance is less than 10 years.

<sup>2</sup> Expense Ratio is the total annual Portfolio operating expense ratio from the Portfolio's most recent Offering Statement. The total annual operating expense ratio includes applicable program administration fees. This ratio may be higher or lower depending on the allocation of the Portfolio's assets among the underlying Fidelity funds and the actual expenses of the underlying Fidelity funds.

**The performance data reflects past performance, which is no guarantee of future results. Investment return and principal value of an investment will fluctuate; therefore, you may have a gain or loss when you sell your Units. Current performance may be higher or lower than the performance stated. To learn more or to obtain the most recent month-end performance, please visit [fidelity.com/529-plans/overview](https://www.fidelity.com/529-plans/overview). Average annual total returns include changes in Unit price, reinvestment of dividends and capital gains, and the deduction of all applicable portfolio and mutual fund expenses. Cumulative total returns are reported as of the period indicated.**

**Please see the last page(s) of this Q&A document for most-recent calendar-quarter performance and 7-day annualized yield.**

**\*The current yield more closely reflects the current earnings of the Portfolio, while total return refers to a specific past holding period. 7-day annualized yields are stated for month end. Annualized yields are based on net investment income for the stated periods. Annualized yields are historical, will fluctuate, and are based on the Portfolio's total net investment income during the period. Certain expenses were voluntarily reimbursed by the Portfolio's investment adviser during these periods to avoid expenses exceeding the yield on the Money Market Portfolio.**

Bank Deposit Portfolio

FISCAL PERFORMANCE SUMMARY: Periods ending September 30, 2025	Cumulative		Annualized				Inception Date
	6 Month	YTD	1 Year	3 Year	5 Year	10 Year/ LOF <sup>1</sup>	
NH Bank Deposit Gross Expense Ratio: 0.50% <sup>2</sup>	1.96%	2.92%	3.99%	4.36%	2.73%	1.78%	09/16/2010

<sup>1</sup> Life of Fund (LOF) if performance is less than 10 years.

<sup>2</sup> Expense Ratio is the total annual Portfolio operating expense ratio from the Portfolio's most recent Offering Statement. The total annual operating expense ratio includes applicable program administration fees. This ratio may be higher or lower depending on the allocation of the Portfolio's assets among the underlying Fidelity funds and the actual expenses of the underlying Fidelity funds.

**The performance data reflects past performance, which is no guarantee of future results. Investment return and principal value of an investment will fluctuate; therefore, you may have a gain or loss when you sell your Units. Current performance may be higher or lower than the performance stated. To learn more or to obtain the most recent month-end performance, please visit [fidelity.com/529-plans/overview](https://www.fidelity.com/529-plans/overview). Average annual total returns include changes in Unit price, reinvestment of dividends and capital gains, and the deduction of all applicable portfolio and mutual fund expenses. Cumulative total returns are reported as of the period indicated.**

**Please see the last page(s) of this Q&A document for most-recent calendar-quarter performance, interest rate and Annual Percentage Yield (APY).**

**Although the underlying deposits are eligible for FDIC insurance, subject to applicable federal deposit insurance limits, the Units of the Bank Deposit Portfolio are not insured or guaranteed by the FDIC or any other government agency. You are responsible for monitoring the total amount of your assets on deposit at the depository bank, including amounts held directly at the depository bank. All such deposits held in the same ownership capacity at the depository bank are subject to aggregation and to the current FDIC insurance coverage limitation of \$250,000. Please see a 529 fact kit for more details.**

**\*The quoted interest rate and APY are current and net of fees applicable to the Bank Deposit Portfolio. The interest rate and APY are subject to change daily.**

Stable Value Portfolio

FISCAL PERFORMANCE SUMMARY: Periods ending September 30, 2025	Cumulative		Annualized				Inception Date
	6 Month	YTD	1 Year	3 Year	5 Year	10 Year/ LOF <sup>1</sup>	
NH Stable Value Portfolio Gross Expense Ratio: 0.53% <sup>2</sup>	1.90%	2.83%	3.78%	3.69%	--	3.47%	03/29/2022
Fidelity Education Income Composite Index	2.74%	4.91%	3.92%	4.71%	1.10%	2.99%	

<sup>1</sup> Life of Fund (LOF) if performance is less than 10 years.

<sup>2</sup> Expense Ratio is the total annual Portfolio operating expense ratio from the Portfolio's most recent Offering Statement. The total annual operating expense ratio includes applicable program administration fees. This ratio may be higher or lower depending on the allocation of the Portfolio's assets among the underlying Fidelity funds and the actual expenses of the underlying Fidelity funds.

**The performance data reflects past performance, which is no guarantee of future results. Investment return and principal value of an investment will fluctuate; therefore, you may have a gain or loss when you sell your Units. Current performance may be higher or lower than the performance stated. To learn more or to obtain the most recent month-end performance, please visit [fidelity.com/529-plans/overview](https://www.fidelity.com/529-plans/overview). Average annual total returns include changes in Unit price, reinvestment of dividends and capital gains, and the deduction of all applicable portfolio and mutual fund expenses. Cumulative total returns are reported as of the period indicated.**

**Please see the last page(s) of this Q&A document for most-recent calendar-quarter performance.**

Sustainable Multi-Asset Portfolio

FISCAL PERFORMANCE SUMMARY: Periods ending September 30, 2025	Cumulative		Annualized				Inception Date
	6 Month	YTD	1 Year	3 Year	5 Year	10 Year/ LOF <sup>1</sup>	
NH Sustain Multi Asset Gross Expense Ratio: 0.67% <sup>2</sup>	16.67%	15.25%	11.74%	17.03%	--	11.85%	07/27/2022
S&P 500 Index	19.96%	14.83%	17.60%	24.94%	16.47%	19.10%	

<sup>1</sup> Life of Fund (LOF) if performance is less than 10 years.

<sup>2</sup> Expense Ratio is the total annual Portfolio operating expense ratio from the Portfolio's most recent Offering Statement. The total annual operating expense ratio includes applicable program administration fees. This ratio may be higher or lower depending on the allocation of the Portfolio's assets among the underlying Fidelity funds and the actual expenses of the underlying Fidelity funds.

**The performance data reflects past performance, which is no guarantee of future results. Investment return and principal value of an investment will fluctuate; therefore, you may have a gain or loss when you sell your Units. Current performance may be higher or lower than the performance stated. To learn more or to obtain the most recent month-end performance, please visit [fidelity.com/529-plans/overview](https://www.fidelity.com/529-plans/overview). Average annual total returns include changes in Unit price, reinvestment of dividends and capital gains, and the deduction of all applicable portfolio and mutual fund expenses. Cumulative total returns are reported as of the period indicated.**

**Please see the last page(s) of this Q&A document for most-recent calendar-quarter performance.**

## Definitions and Important Information

Unless otherwise expressly disclosed to you in writing, the information provided in this material is for educational purposes only. Any viewpoints expressed by Fidelity are not intended to be used as a primary basis for your investment decisions and are based on facts and circumstances at the point in time they are made and are not particular to you. Accordingly, nothing in this material constitutes impartial investment advice or advice in a fiduciary capacity, as defined or under the Employee Retirement Income Security Act of 1974 or the Internal Revenue Code of 1986, both as amended. Fidelity and its representatives may have a conflict of interest in the products or services mentioned in this material because they have a financial interest in the products or services and may receive compensation, directly or indirectly, in connection with the management, distribution, and/or servicing of these products or services, including Fidelity funds, certain third-party funds and products, and certain investment services. Before making any investment decisions, you should take into account all of the particular facts and circumstances of your or your client's individual situation and reach out to a professional adviser, if applicable.

### BROAD ASSET CLASS RETURNS

A graphical representation of historical market performance and the variations in returns among asset classes, as represented by the following indexes:

#### **Bloomberg Global Aggregate Credit Ex US Index Hedged (USD)**

is a market value weighted index that measures the performance, hedged in USD, of the global non-US dollar denominated investment-grade corporate fixed-rate debt issues with maturities of one year or more.

#### **Bloomberg U.S. 1-10 Year Treasury Inflation-Protected Securities (TIPS) Index (Series-L)**

is a market value-weighted index that measures the performance of inflation-protected securities issued by the U.S. Treasury that have a remaining average life between 1 and 10 years.

#### **Bloomberg U.S. 3 Month Treasury Bellwether Index**

is a market value-weighted index of investment-grade fixed-rate public obligations of the U.S. Treasury with maturities of 3 months, excluding zero coupon strips.

#### **Bloomberg U.S. Aggregate Bond Index**

is a broad-based, market-value-weighted benchmark that measures the performance of the investment grade, U.S. dollardenominated, fixed-rate taxable bond market. Sectors in the index include Treasuries, government-related and corporate securities, MBS (agency fixed-rate and hybrid ARM pass-throughs), ABS, and CMBS.

#### **Bloomberg U.S. Long Treasury Index**

is a market value-weighted index of investment-grade fixed-rate public obligations of the U.S. Treasury with maturities of ten years or more.

#### **ICE BofA U.S. High Yield Constrained Index**

is a modified market capitalization-weighted index of US dollar denominated below investment grade corporate debt publicly issued in the US domestic market. Qualifying securities must have a below investment grade rating (based on an average of Moody's, S&P and Fitch). The country of risk of qualifying issuers must be an FX-G10 member, a Western European nation, or a territory of the US or a Western European nation. The FX-G10 includes all Euro members, the US, Japan, the UK, Canada, Australia, New Zealand, Switzerland, Norway and Sweden. In addition, qualifying securities

must have at least one year remaining to final maturity, a fixed coupon schedule and at least \$100 million in outstanding face value. Defaulted securities are excluded. The index contains all securities of ICE BofA U.S. High Yield Index but caps issuer exposure at 2%.

**Bloomberg Commodity Index Total Return** measures the performance of the commodities market. It consists of exchange-traded futures contracts on physical commodities that are weighted to account for the economic significance and market liquidity of each commodity.

**Dow Jones U.S. Total Stock Market Index** is a float-adjusted market capitalization-weighted index of all equity securities of U.S. headquartered companies with readily available price data.

**Fidelity Real Estate Income Composite Index** is a customized blend of unmanaged indexes, weighted as follows: The ICE BofA US Real Estate Index - 40%; MSCI REIT Preferred Index - 40%; and FTSE NAREIT All REITs Index - 20%.

**J.P. Morgan Emerging Markets Bond Index Global** tracks total returns for the U.S. dollar-denominated debt instruments issued by Emerging Market sovereign and quasi-sovereign entities, such as Brady bonds, loans, and Eurobonds.

**MSCI World ex USA Index** is a market capitalization weighted index that is designed to measure the investable equity market performance for global investors of developed markets outside the United States.

**MSCI Emerging Markets Index** is a market capitalization-weighted index that is designed to measure the investable equity market performance for global investors in emerging markets.

#### **S&P/LSTA Leveraged Performing Loan Index**

is a market value-weighted index designed to represent the performance of U.S. dollar-denominated institutional leveraged performing loan portfolios (excluding loans in payment default) using current market weightings, spreads and interest payments.

### FUND RISKS

Performance of the UNIQUE Plan Portfolios depends on performance of the underlying Fidelity funds in which they invest and asset allocation changes that may occur within the Portfolios over time. Performance of the underlying Fidelity funds in turn depends on performance of stock, fixed-income, and money markets in the U.S. and abroad. The value of the Portfolios will vary from day to day, reflecting changes in these markets and in the values of the underlying Fidelity funds. When your Portfolio units are sold, they may be worth more or less than what you paid for them.

### IMPORTANT FUND INFORMATION

Units of the portfolios are municipal securities and may be subject to market volatility and fluctuation.

The UNIQUE College Investing Plan is offered by the state of New Hampshire and managed by Fidelity Investments. If you or the designated beneficiary is not a New Hampshire resident, you may want to consider, before investing, whether your state or the beneficiary's home state offers its residents a plan with alternate state tax advantages or other benefits.

### INDICES

It is not possible to invest directly in an index. All indices represented are unmanaged. All indices include reinvestment of dividends and interest income unless otherwise noted.

**Aggressive Growth Portfolio Benchmark** is a customized blend of the following unmanaged indices: MSCI All Country World ex US Index (Net MA) and Dow Jones U.S. Total Stock Market Index. The composition differed in periods prior to June 1, 2022.

**Conservative Portfolio Benchmark** is a customized blend of the following unmanaged indices: Bloomberg US Aggregate Bond Index, Bloomberg Global Agg Treasury ex USD, ex EM, RIC Capped, Float Adjusted Index (Hedged USD), Bloomberg US Treasury Inflation-Protected Securities (TIPS) 0-5 Years Index, Bloomberg US 3-6 Month Treasury Bill Index, Bloomberg US Long Treasury Bond Index, and Bloomberg US Treasury Inflation-Protected Securities (TIPS) 5+ Years Index. The composition differed in periods prior to June 1, 2022.

**Moderate Growth Portfolio Benchmark** is a customized blend of the following unmanaged indices: Dow Jones U.S. Total Stock Market Index, MSCI All Country World ex US Index (Net MA), Bloomberg US Treasury Inflation-Protected Securities (TIPS) 5+ Years Index, Bloomberg US Long Treasury Bond Index, Bloomberg US Aggregate Bond Index, Bloomberg Global Agg Treasury ex USD, ex EM, RIC Capped. The composition differed in periods prior to June 1, 2022.

**New Hampshire 2024 Index Benchmark** is a customized blend of the following unmanaged indices: Dow Jones U.S. Total Stock Market Index; MSCI All Country World ex U.S. Index (Net MA); Bloomberg U.S. Aggregate Bond Index; Bloomberg U.S. 3-Month Treasury Bellwether Index; and Bloomberg Commodity Index Total Return. The index weightings are adjusted monthly to reflect the fund's changing asset allocations.

**New Hampshire 2024 Portfolio Benchmark** is a customized blend of the following unmanaged indices: Dow Jones U.S. Total Stock Market Index; MSCI All Country World ex U.S. Index (Net MA); Bloomberg U.S. Aggregate Bond Index; and Bloomberg U.S. 3-Month Treasury Bellwether Index. The index weightings are adjusted monthly to reflect the fund's changing asset allocations.

**New Hampshire 2027 Index Benchmark** is a customized blend of the following unmanaged indices: Dow Jones U.S. Total Stock Market Index; MSCI All Country World ex U.S. Index (Net MA); Bloomberg U.S. Aggregate Bond Index; Bloomberg U.S. 3-Month Treasury Bellwether Index; and Bloomberg Commodity Index Total Return. The index weightings are adjusted monthly to reflect the fund's changing asset allocations.

**New Hampshire 2027 Portfolio Benchmark** is a customized blend of the following unmanaged indices: Dow Jones U.S. Total Stock Market Index; MSCI All Country World ex U.S. Index (Net MA); Bloomberg U.S. Aggregate Bond Index; and Bloomberg U.S. 3-Month Treasury Bellwether Index. The index weightings are adjusted monthly to reflect the fund's changing asset allocations.

**New Hampshire 2030 Index Benchmark** is a customized blend of the following unmanaged indices: Dow Jones U.S. Total Stock Market Index; MSCI All Country World ex U.S. Index (Net MA); Bloomberg U.S. Aggregate Bond Index; Bloomberg U.S. 3-Month Treasury Bellwether Index; and Bloomberg Commodity Index Total Return. The index weightings are adjusted monthly to reflect the fund's changing asset allocations.

**New Hampshire 2030 Portfolio Benchmark** is a customized blend of

the following unmanaged indices: Dow Jones U.S. Total Stock Market Index; MSCI All Country World ex U.S. Index (Net MA); Bloomberg U.S. Aggregate Bond Index; and Bloomberg U.S. 3-Month Treasury Bellwether Index. The index weightings are adjusted monthly to reflect the fund's changing asset allocations.

**New Hampshire 2033 Index Benchmark** is a customized blend of the following unmanaged indices: Dow Jones U.S. Total Stock Market Index; MSCI All Country World ex U.S. Index (Net MA); Bloomberg U.S. Aggregate Bond Index; and Bloomberg Commodity Index Total Return. The index weightings are adjusted monthly to reflect the fund's changing asset allocations.

**New Hampshire 2033 Portfolio Benchmark** is a customized blend of the following unmanaged indices: Dow Jones U.S. Total Stock Market Index; MSCI All Country World ex U.S. Index (Net MA); and Bloomberg U.S. Aggregate Bond Index. The index weightings are adjusted monthly to reflect the fund's changing asset allocations.

**New Hampshire 2036 Index Benchmark** is a customized blend of the following unmanaged indices: Dow Jones U.S. Total Stock Market Index; MSCI All Country World ex U.S. Index (Net MA); Bloomberg U.S. Aggregate Bond Index; and Bloomberg Commodity Index Total Return. The index weightings are adjusted monthly to reflect the fund's changing asset allocations.

**New Hampshire 2036 Portfolio Benchmark** is a customized blend of the following unmanaged indices: Dow Jones U.S. Total Stock Market Index; MSCI All Country World ex U.S. Index (Net MA); and Bloomberg U.S. Aggregate Bond Index Total Return. The index weightings are adjusted monthly to reflect the fund's changing asset allocations.

**New Hampshire 500 Index Benchmark** represents the performance of the S&P 500 Index since September 29, 2006.

**New Hampshire Aggressive Growth Index Benchmark** is a customized blend of the following unmanaged indices: Dow Jones U.S. Total Stock Market Index; MSCI All Country World ex U.S. Index (Net MA); and Bloomberg Commodity Index Total Return. The index weightings are adjusted monthly to reflect the fund's changing asset allocations.

**New Hampshire College Index Benchmark** is a customized blend of the following unmanaged indices: Dow Jones U.S. Total Stock Market Index; MSCI All Country World ex U.S. Index (Net MA); Bloomberg U.S. Aggregate Bond Index; Bloomberg U.S. 3-Month Treasury Bellwether Index; and Bloomberg Commodity Index Total Return. The index weightings are adjusted monthly to reflect the fund's changing asset allocations.

**New Hampshire College Portfolio Benchmark** is a customized blend of the following unmanaged indexes: Bloomberg US Aggregate Bond Index, Dow Jones U.S. Total Stock Market Index, Bloomberg Global Agg Treasury ex USD, ex EM, RIC Capped, Float Adjusted Index (Hedged USD), Bloomberg US Treasury Inflation-Protected Securities (TIPS) 1-10 year Index, Bloomberg US Treasury Inflation-Protected Securities (TIPS) 0-5 Years Index, MSCI All Country World ex US Index (Net MA), Bloomberg US 3-6 Month Treasury Bill Index and Bloomberg US Long Treasury Bond Index. The index weightings are adjusted monthly to reflect the fund's changing asset allocations. The compositions differed in periods prior to September 1, 2021.

**New Hampshire Conservative Index Benchmark** is a customized blend of the following unmanaged indices: Bloomberg U.S. Aggregate Bond Index and Bloomberg U.S. 3-Month Treasury

Bellwether Index. The index weightings are adjusted monthly to reflect the fund's changing asset allocations.

**New Hampshire Intermediate Treasury Index Benchmark**

represents the performance of the Bloomberg U.S. 1-3 Year Treasury Bond Index since September 29, 2006.

**New Hampshire International Index Benchmark** represents the performance of the MSCI All Country World ex U.S. Index (Net MA) since February 16, 2016, and the MSCI EAFE Index (Net MA) prior to that date.

**New Hampshire Moderate Growth Index Benchmark** is a customized blend of the following unmanaged indices: Dow Jones U.S. Total Stock Market Index; MSCI All Country World ex U.S. Index (Net MA); Bloomberg U.S. Aggregate Bond Index; and Bloomberg Commodity Index Total Return. The index weightings are adjusted monthly to reflect the fund's changing asset allocations.

**New Hampshire Total Market Index Benchmark** represents the performance of the Dow Jones U.S. Total Stock Market Index since September 29, 2006.

**S&P 500 Index** is a market capitalization-weighted index of 500 common stocks chosen for market size, liquidity, and industry group representation to represent U.S. equity performance.

**New Hampshire 2039 Portfolio Benchmark** is a customized blend of the following unmanaged indexes: Bloomberg US Aggregate Bond Index, Dow Jones U.S. Total Stock Market Index, Bloomberg Global Agg Treasury ex USD, ex EM, RIC Capped, Float Adjusted Index (Hedged USD), MSCI All Country World ex US Index (Net MA) and Bloomberg US Long Treasury Bond Index. The index weightings are adjusted monthly to reflect the fund's changing asset allocations. The compositions differed in periods prior to September 1, 2021.

**New Hampshire 2039 Index Benchmark** is a customized blend of the following unmanaged indexes: Bloomberg US Aggregate Bond Index, Dow Jones U.S. Total Stock Market Index, Bloomberg Global Agg Treasury ex USD, ex EM, RIC Capped, Float Adjusted Index (Hedged USD), MSCI All Country World ex US Index (Net MA) and Bloomberg US Long Treasury Bond Index. The index weightings are adjusted monthly to reflect the fund's changing asset allocations. The compositions differed in periods prior to September 1, 2021.

**Fidelity Education Income Composite Index** is a customized blend of unmanaged indices, weighted as follows: Bloomberg 1-5 Year Government/Credit A Bond Index - 80%, Bloomberg Gov/Credit 1-5 Year A3 or Better 80% and 1-10 Year A3 or Better 20% Index - 20%.

**New Hampshire 2042 Portfolio Benchmark** is a customized blend of the following unmanaged indices: Dow Jones U.S. Total Stock Market Index, Bloomberg US 3-6 Month Treasury Bill Index, Bloomberg US Treasury Inflation-Protected Securities (TIPS) 5+ Years Index, Bloomberg US Treasury Inflation-Protected Securities (TIPS) 0-5 Years Index, MSCI All Country World ex US Index (Net MA), Bloomberg US Long Treasury Bond Index, Bloomberg US Aggregate Bond Index and Bloomberg Global Agg Treasury ex USD, ex EM, RIC Capped, Float Adjusted Index (Hedged USD). The index weightings are adjusted monthly to reflect the fund's changing asset allocations. The composition differed in periods prior to June 1, 2022.

**New Hampshire 2042 Index Benchmark** is a customized blend of the following unmanaged indices: Dow Jones U.S. Total Stock Market Index, Bloomberg US 3-6 Month Treasury Bill Index, Bloomberg US Treasury Inflation-Protected Securities (TIPS) 5+ Years Index, Bloomberg US Treasury Inflation-Protected Securities (TIPS) 0-

5 Years Index, MSCI All Country World ex US Index (Net MA), Bloomberg US Long Treasury Bond Index, Bloomberg US Aggregate Bond Index and Bloomberg Global Agg Treasury ex USD, ex EM, RIC Capped, Float Adjusted Index (Hedged USD). The index weightings are adjusted monthly to reflect the fund's changing asset allocations. The composition differed in periods prior to June 1, 2022.

**RELATIVE WEIGHTS**

Relative weights represents the % of fund assets in a particular market segment, asset class or credit quality relative to the benchmark. A positive number represents an overweight, and a negative number is an underweight. The fund's benchmark is listed immediately under the fund name in the Performance Summary.

## Manager Facts

**Andrew Dierdorf** is a portfolio manager in the Global Asset Allocation (GAA) group at Fidelity Investments. Fidelity Investments is a leading provider of investment management, retirement planning, portfolio guidance, brokerage, benefits outsourcing, and other financial products and services to institutions, financial intermediaries, and individuals. GAA is an investment team within Fidelity's Asset Management Solutions division, an investment organization that provides industry-leading multi-asset solutions and liquid alternatives investment capabilities to the retail and institutional marketplace.

In this role, Mr. Dierdorf co-manages Fidelity's target date strategies, including Fidelity-managed 529 plans and Canadian target date funds. Additionally, he co-manages the Fidelity Multi-Asset Index Fund.

Prior to assuming his current responsibilities, Mr. Dierdorf co-managed Fidelity Global Strategies Fund and Fidelity Tactical Strategies Fund.

Before joining Fidelity in 2004, Mr. Dierdorf worked as an actuary at several insurance companies. He has been in the financial industry since 1993.

Mr. Dierdorf earned his bachelor of science degree in statistics, with a minor in economics, from the University of Delaware. He is also a CFA® charterholder, a Fellow of the Society of Actuaries (FSA), a Chartered Market Technician (CMT), and a Member of the American Academy of Actuaries (MAAA). The Chartered Financial Analyst (CFA) designation is offered by the CFA Institute. To obtain the CFA charter, candidates must pass three exams demonstrating their competence, integrity, and extensive knowledge in accounting, ethical and professional standards, economics, portfolio management, and security analysis, and must also have at least 4,000 hours of qualifying work experience completed in a minimum of 36 months, among other requirements. CFA® is a trademark owned by CFA Institute.

**Finola McGuire Foley** is a portfolio manager in the Global Asset Allocation (GAA) group at Fidelity Investments. Fidelity Investments is a leading provider of investment management, retirement planning, portfolio guidance, brokerage, benefits outsourcing, and other financial products and services to institutions, financial intermediaries, and individuals.

In this role, Ms. Foley co-manages Fidelity's Freedom Index funds and FIAM Index Target Date portfolios. Additionally, she co-manages the Fidelity Four-in-One Index Fund.

Prior to assuming her current responsibilities, Ms. Foley held various roles within Fidelity, including assistant portfolio manager, portfolio analyst and senior business analyst at Strategic Advisers LLC. Previously, Ms. Foley was a systems analyst at Fidelity Investments Management Technology and at

Fidelity Personal and Workplace Investing. She has been in the financial industry since joining Fidelity in 2005.

Ms. Foley earned her bachelor of science degree in business information systems from University College Cork and her master of business administration degree in finance from Bentley University. She is also a CFA® charterholder. The Chartered Financial Analyst (CFA) designation is offered by the CFA Institute. To obtain the CFA charter, candidates must pass three exams demonstrating their competence, integrity, and extensive knowledge in accounting, ethical and professional standards, economics, portfolio management, and security analysis, and must also have at least 4,000 hours of qualifying work experience completed in a minimum of 36 months, among other requirements. CFA® is a trademark owned by CFA Institute.

**Brett Sumsion** is a portfolio manager in the Global Asset Allocation (GAA) group at Fidelity Investments. Fidelity Investments is a leading provider of investment management, retirement planning, portfolio guidance, brokerage, benefits outsourcing, and other financial products and services to institutions, financial intermediaries, and individuals.

In this role, Mr. Sumsion co-manages Fidelity's target date strategies, including Fidelity-managed 529 plans and Canadian target date plans.

Prior to joining Fidelity in 2014, Mr. Sumsion held various positions at DuPont Capital Management, Inc., including managing director of asset allocation and portfolio manager. While at DuPont, Mr. Sumsion managed strategic and tactical asset allocation strategies for institutional clients. He has been in the financial industry since 2001.

Mr. Sumsion earned his bachelor of arts degree in economics from Brigham Young University and his master of business administration degree in finance from The Wharton School of the University of Pennsylvania. He is also a CFA® charterholder. The Chartered Financial Analyst (CFA) designation is offered by the CFA Institute. To obtain the CFA charter, candidates must pass three exams demonstrating their competence, integrity, and extensive knowledge in accounting, ethical and professional standards, economics, portfolio management, and security analysis, and must also have at least 4,000 hours of qualifying work experience completed in a minimum of 36 months, among other requirements. CFA® is a trademark owned by CFA Institute.

**PERFORMANCE SUMMARY:**  
**Quarter ending March 31, 2026**

	Annualized				Gross Exp. Ratio	Inception Date
	1 Year	3 Year	5 Year	10 Year/ LOF <sup>1</sup>		
<b>Active Age-Based and Static Fidelity Fund Portfolios</b>						
NH Port 2042 (Fid Funds)	22.66%	16.76%	--	18.26%	0.81% <sup>2</sup>	12/28/2022
NH Port 2039 (Fid Funds)	19.97%	15.08%	7.95%	10.32%	0.77% <sup>2</sup>	12/27/2019
NH 2036 (Fid Funds)	17.06%	13.09%	6.70%	10.18%	0.74% <sup>2</sup>	12/14/2016
NH 2033 (Fid Funds)	14.29%	11.03%	5.34%	9.13%	0.71% <sup>2</sup>	12/18/2013
NH 2030 (Fid Funds)	11.81%	9.28%	4.25%	7.85%	0.66% <sup>2</sup>	12/28/2010
NH 2027 (Fid Funds)	9.13%	7.63%	3.39%	6.63%	0.60% <sup>2</sup>	12/14/2007
NH College Port (Fid Fnd)	7.25%	5.88%	2.61%	3.80%	0.58% <sup>2</sup>	07/01/1998
NH Agrsv Gro (Fid Funds)	24.74%	18.13%	9.94%	12.45%	0.94% <sup>2</sup>	05/07/2001
NH Mod Growth (Fid Funds)	18.01%	13.36%	6.81%	9.33%	0.82% <sup>2</sup>	05/10/2001
NH Consvr (Fid Funds)	3.61%	4.01%	1.88%	2.15%	0.45% <sup>2</sup>	12/13/2001
<b>Active Age-Based and Static Fidelity Index Fund Portfolios</b>						
NH Port 2042 (Fid Index)	19.96%	15.69%	--	17.20%	0.12% <sup>2</sup>	12/28/2022
NH Port 2039 (Fid Index)	17.50%	14.12%	7.71%	9.63%	0.12% <sup>2</sup>	12/27/2019
NH 2036 (Fid Index)	15.03%	12.31%	6.51%	9.47%	0.12% <sup>2</sup>	12/14/2016
NH 2033 (Fid Index)	12.65%	10.46%	5.25%	8.56%	0.12% <sup>2</sup>	12/18/2013
NH 2030 (Fid Index)	10.51%	8.87%	4.23%	7.36%	0.12% <sup>2</sup>	12/28/2010
NH 2027 (Fid Index)	8.20%	7.40%	3.46%	6.22%	0.12% <sup>2</sup>	12/14/2007
NH College (Fid Index)	6.57%	5.90%	2.82%	3.61%	0.12% <sup>2</sup>	11/06/2006
NH Agrsv Gro (Fid Index)	21.81%	16.89%	9.50%	11.79%	0.11% <sup>2</sup>	11/06/2006
NH Mod Growth (Fid Index)	16.07%	12.50%	6.49%	8.67%	0.11% <sup>2</sup>	11/06/2006
NH Consvr (Fid Index)	3.77%	4.04%	1.98%	1.98%	0.11% <sup>2</sup>	11/06/2006
<b>Active Age-Based Fidelity Blend Fund Portfolios</b>						
NH Port 2042 (Fid Blend)	21.52%	16.08%	--	17.69%	0.57% <sup>2</sup>	12/28/2022
NH Port 2039 (Fid Blend)	19.02%	14.51%	7.55%	9.86%	0.54% <sup>2</sup>	12/27/2019
NH Port 2036 (Fid Blend)	16.36%	12.64%	6.40%	9.85%	0.51% <sup>2</sup>	10/01/2019
NH Port 2033 (Fid Blend)	13.76%	10.70%	5.10%	8.21%	0.48% <sup>2</sup>	10/01/2019
NH Port 2030 (Fid Blend)	11.43%	9.07%	4.09%	6.77%	0.45% <sup>2</sup>	10/01/2019
NH Port 2027 (Fid Blend)	9.01%	7.53%	3.30%	5.50%	0.41% <sup>2</sup>	10/01/2019
NH College Port (Fid Bld)	7.19%	5.88%	2.62%	3.34%	0.38% <sup>2</sup>	10/01/2019
<b>Individual Fund Portfolios</b>						
NH 500 Index	17.70%	18.20%	11.96%	14.04%	0.08% <sup>2</sup>	11/06/2006
NH Total Market Index	18.04%	17.76%	10.69%	13.56%	0.08% <sup>2</sup>	11/06/2006
NH International Index	27.33%	15.36%	7.52%	8.32%	0.12% <sup>2</sup>	11/06/2006
NH Intmtd Treasury Index	4.08%	2.86%	-0.11%	1.07%	0.10% <sup>2</sup>	11/06/2006
<b>Bank Deposit Portfolio</b>						
NH Bank Deposit	3.74%	4.34%	3.07%	1.95%	0.30% <sup>2</sup>	09/16/2010
Annual Percentage Yield (APY)	3.65%					
Interest Rate	3.59%					
<b>Stable Value Portfolio</b>						
NH Stable Value Portfolio	3.80%	3.72%	--	3.50%	0.53% <sup>2</sup>	03/29/2022
<b>Sustainable Multi-Asset Portfolio</b>						
NH Sustain Multi Asset	17.73%	12.06%	--	10.44%	0.20% <sup>2</sup>	07/27/2022

<sup>1</sup> Life of Fund (LOF) if performance is less than 10 years.

<sup>2</sup> Expense Ratio is the total annual Portfolio operating expense ratio from the Portfolio's most recent Offering Statement. The total annual operating expense ratio includes applicable program administration fees. This ratio may be higher or lower depending on the allocation of the Portfolio's assets

among the underlying Fidelity funds and the actual expenses of the underlying Fidelity funds.

**The performance data reflects past performance, which is no guarantee of future results. Investment return and principal value of an investment will fluctuate; therefore, you may have a gain or loss when you sell your Units. Current performance may be higher or lower than the performance stated. To learn more or to obtain the most recent month-end performance, please visit [fidelity.com/529-plans/overview](https://www.fidelity.com/529-plans/overview). Average annual total returns include changes in Unit price, reinvestment of dividends and capital gains, and the deduction of all applicable portfolio and mutual fund expenses. Cumulative total returns are reported as of the period indicated.**

**The current yield more closely reflects the current earnings of the Portfolio, while total return refers to a specific past holding period. 7-day annualized yields are stated for month end. Annualized yields are based on net investment income for the stated periods. Annualized yields are historical, will fluctuate, and are based on the Portfolio's total net investment income during the period. Certain expenses were voluntarily reimbursed by the Portfolio's investment adviser during these periods to avoid expenses exceeding the yield on the Money Market Portfolio.**

**You could lose money by investing in this 529 money market investment option. Although the money market fund in which your investment option invests (the "underlying fund") seeks to preserve its value at \$1.00 per share, the underlying fund cannot guarantee it will do so. An investment in this 529 money market investment option is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The underlying fund's sponsor has no legal obligation to provide financial support to the underlying fund, and you should not expect that the sponsor will provide financial support to the underlying fund at any time.**

**Although the underlying deposits are eligible for FDIC insurance, subject to applicable federal deposit insurance limits, the Units of the Bank Deposit Portfolio are not insured or guaranteed by the FDIC or any other government agency. You are responsible for monitoring the total amount of your assets on deposit at the depository bank, including amounts held directly at the depository bank. All such deposits held in the same ownership capacity at the depository bank are subject to aggregation and to the current FDIC insurance coverage limitation of \$250,000. Please see a 529 fact kit for more details.**

**The quoted interest rate and APY are current and net of fees applicable to the Bank Deposit Portfolio. The interest rate and APY are subject to change daily.**



**Please carefully consider each Plan's investment objectives, risks, charges and expenses before investing. For this and other information on any 529 College Savings Plan managed by Fidelity, contact Fidelity for a free Fact Kit, or view 529 Fact Kit online. Read it carefully before you invest or send money.**

**Past performance is no guarantee of future results.**

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