



Fidelity Advisor 529 Plan Advantages

Active management expertise and investment flexibility

You can be confident that Fidelity, an investment leader for over 70 years, will help manage your 529 plan with effective, informed portfolio decisions. Investment options in your plan provide access to Fidelity's deep lineup of experienced portfolio managers and global research platform.

Our college savings plan offers three types of investment strategies—age-based, static, or individual—so you can balance your risk tolerance, time horizon, and personal goals.

8 Age-based portfolios

Age-based funds gradually shift and regularly rebalance their asset mix based on the age of the beneficiary, lowering investment risk levels as they get closer to college.

2 Static portfolios

Static funds seek to maintain a static asset allocation, allowing you to choose an asset mix that aligns with your own risk tolerance.

18 Individual portfolios

Individual funds allow you to construct your own portfolio aligning to your preferred investment exposures including equity, fixed income and cash.

Getting Started with Fidelity Advisor 529 Is Easy

① Talk to your financial representative.

He or she can assess your financial situation and your college savings goals to determine the right investing strategy and investment options for you.

② Explore our resources.

What exactly is a 529? Just go to i.fidelity.com/fa529 to find our latest helpful articles, along with a brochure, presentation, and 529 credit card rewards flyer.

③ Open your Fidelity Advisor 529 Plan account.

Call your financial representative to complete the new account application to open your Fidelity Advisor 529 Plan account.



More Reasons to Save in a Fidelity Advisor 529 Plan

• Tax Advantages

Any earnings are tax deferred at the federal level, and qualified distributions are federal income tax free.

Pay for K–12 tuition up to \$10,000 per year federal income tax-free.¹

Make tax-free distributions to repay student loans (\$10,000 lifetime limit) and pay for certain apprenticeship program expenses.²

• Estate Tax and Gifting Benefits

Make five years of contributions at one time—up to \$90,000 per beneficiary (or \$180,000 per couple).

• 529 Rollover to Roth IRA

Transfer up to a lifetime limit of \$35,000 to a Roth IRA established for a 529 account designated beneficiary.³

• Minimal Impact on Financial Aid

For federal financial aid purposes, 529 assets are generally considered assets of the parent unless the account is held by the student (i.e., the student is the participant or the named beneficiary on a custodial 529 account).

• Fidelity Investments 529 College Rewards® Visa Signature® Card

Earn unlimited 2% cash back on eligible net purchases⁴ when reward redemptions are deposited into an eligible Fidelity-managed 529 account.⁵

• High Contribution Limits

Contribute up to \$596,925 per beneficiary. Earnings may cause the account total to exceed this amount.*

• Automatic Investments

Waive the \$20 annual account maintenance fee by systematically contributing at least \$50 a month or \$150 a quarter.

• Multigenerational Reach

There are no income restrictions or age limitations when changing a beneficiary to another qualified family member, which allows the plan to be passed to other generations.

visit i.fidelity.com/fa529

Not FDIC Insured • May Lose Value • No Bank Guarantee

Not NCUA or NCUSIF insured. May lose value. No credit union guarantee.

* As of 1/1/24.

1. Up to \$10,000 per taxable year in 529 account assets per beneficiary may be used for tuition expenses in connection with enrollment at a public, private, or religious elementary or secondary educational institution. Although the assets may come from multiple 529 accounts, the \$10,000 qualified withdrawal limit will be aggregated on a per beneficiary basis. The IRS has not provided guidance to date on the methodology of allocating the \$10,000 annual maximum among withdrawals from different 529 accounts. 2. The Setting Every Community Up for Retirement Enhancement (SECURE) Act. The definition of qualified higher education expenses for 529 plans expanded to include amounts paid as principal or interest on any qualified education loan of a 529 plan designated beneficiary or a sibling of the designated beneficiary. The amount treated as a qualified expense is subject to a lifetime limit of \$10,000. The definition of 529 plan qualified higher education expenses also expanded to include expenses for fees, books, supplies, and equipment required for the participation of a designated beneficiary in an apprenticeship program registered and certified with the Secretary of Labor under section 1 of the National Apprenticeship Act. 3. Beginning January 2024, the Secure 2.0 Act of 2022 (the "Act") provides that you may transfer assets from your 529 account to a Roth IRA established for the Designated Beneficiary of a 529 account under the following conditions: (i) the 529 account must be maintained for the Designated Beneficiary for at least 15 years, (ii) the transfer amount must come from contributions made to the 529 account at least five years prior to the 529-to-Roth IRA transfer date, (iii) the Roth IRA must be established in the name of the Designated Beneficiary of the 529 account, (iv) the amount transferred to a Roth IRA is limited to the annual Roth IRA contribution limit, and (v) the aggregate amount transferred from a 529 account to a Roth IRA may not exceed \$35,000 per individual. It is your responsibility to maintain adequate records and documentation on your accounts to ensure you comply with the 529-to-Roth IRA transfer requirements set forth in the Internal Revenue Code. The Internal Revenue Service ("IRS") has not issued guidance on the 529-to-Roth IRA transfer provision in the Act but is anticipated to do so in the future. Based on forthcoming guidance, it may be necessary to change or modify some 529-to-Roth IRA transfer requirements. Please consult a financial or tax professional regarding your specific circumstances before making any investment decision. 4. You will earn 2 Points per dollar in eligible net purchases (net purchases are purchases minus credits and returns) that you charge. Account must be open and in good standing to earn and redeem rewards and benefits. Upon approval, refer to your Program Rules for additional information. You may not redeem Reward Points, and you will immediately lose all of your Reward Points, if your Account is closed to future transactions (including, but not limited to, due to Program misuse, failure to pay, bankruptcy, or death). Reward Points will not expire as long as your Account remains open. Certain transactions are not eligible for Reward Points, including Advances (as defined in the Agreement, including wire transfers, travelers checks, money orders, foreign cash transactions, betting transactions, lottery tickets, and ATM disbursements), Annual Fee, convenience checks, balance transfers, unauthorized or fraudulent charges, overdraft advances, interest charges, fees, credit insurance charges, transactions to fund certain prepaid card products, U.S. Mint purchases, or transactions to purchase cash convertible items. The 2% cash back rewards value applies only to Points redeemed for a deposit into an eligible Fidelity account. The redemption value is different if you choose to redeem your Points for other rewards, such as travel options, merchandise, gift cards, and/or statement credit. Other restrictions apply. Full details appear in the Program Rules new card customers receive with their card. Establishment or ownership of a Fidelity account or other relationship with Fidelity Investments is not required to obtain a card or to be eligible to use Points to obtain any rewards offered under the program other than Fidelity Rewards. 5. Eligible accounts include most nonretirement registrations as well as Traditional IRA, Roth IRA, Rollover IRA, SEP IRA, Fidelity Charitable® Giving Account®, Fidelity HSA®, and Fidelity-managed 529 College Savings Plan accounts. The ability to contribute to an IRA or 529 College Savings Plan account is subject to IRS rules and specific program policies, including those on eligibility and annual and maximum contribution limits. Full details appear in the Program Guidelines new card customers receive with their card. Contributions to Fidelity Charitable® are generally eligible for a federal income tax charitable deduction. Please consult with your tax advisor. The list of eligible registration types may change without notice at Fidelity's sole discretion. For more information about whether a particular registration is eligible, please call 1-800-FIDELITY (800-343-3548). • The creditor and issuer of this card is Elan Financial Services, pursuant to a license from Visa U.S.A. Inc. Fidelity and Elan Financial Services are separate companies.

The Fidelity Advisor 529 Plan is offered by the state of New Hampshire and managed by Fidelity Investments. If you or the designated beneficiary is not a New Hampshire resident, you may want to consider, before investing, whether your state or the designated beneficiary's home state offers its residents a plan with alternate state tax advantages or other state benefits, such as financial aid, scholarship funds, and protection from creditors.

Units of the portfolios are municipal securities and may be subject to market volatility and fluctuation.

The tax and estate planning information contained herein is general in nature, is provided for informational purposes only, and should not be construed as legal or tax advice. Fidelity does not provide legal or tax advice. Fidelity cannot guarantee that such information is accurate, complete, or timely. Laws of a particular state or laws that may be applicable to a particular situation may have an impact on the applicability, accuracy, or completeness of such information. Federal and state laws and regulations are complex and are subject to change. Changes in such laws and regulations may have a material impact on pre- and/or after-tax investment results. Fidelity makes no warranties with regard to such information or results obtained by its use. Fidelity disclaims any liability arising out of your use of, or any tax position taken in reliance on, such information. Always consult an attorney or tax professional regarding your specific legal or tax situation.

Before investing, consider the plans' investment objectives, risks, charges, and expenses. Contact Fidelity or visit i.fidelity.com for a free offering statement. Read it carefully before investing.

